

**KRANTI INDUSTRIES LIMITED**

Date: August 14, 2024

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Unaudited Financial Results for the 1st Quarter ended on June 30, 2024
(Standalone and Consolidated).

Dear Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015, enclosed herewith the Unaudited Financial Results for the Quarter ended on June 30, 2024 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same on your record.

Thank You.

For and on behalf of

KRANTI INDUSTRIES LIMITED

SHRADDHA

NANDKUMAR

PHULE

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer

Membership No.: A67126

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SHRADDHA NANDKUMAR
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Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Un-Audited Profit and Loss Account (Standalone)
- Statement of Un-Audited Profit and Loss Account (Consolidated)

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

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Pratik Kabra
Partner

M NO.: 611401
UDIN: 24611401BKCLCF4527

Date: 14th August, 2024
Place: Mumbai

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the quarter ended 30th June, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited
PRECISO METALL PRIVATE LIMITED

We did not review the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements include total revenues of Rs. 160.43 Lakhs (Preciso Metall Pvt Ltd) and 10.12 Lakh (Wonder Precision Pvt Ltd) for the quarter ended on that date. These financial statements have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

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by PRATIK
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KABRA Date: 2024.08.14
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Pratik Kabra
Partner
M NO.: 611401
UDIN: 24611401BKCLCG1705

Date: 14th August, 2024
Place: Mumbai

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Unaudited Financials Results for the Quarter ended on 30th June 2024 - (Standalone)****Rs In Lakh**

Sl No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
1	Income				
	(a) Revenue from Operation	1,864.12	2,007.73	2,325.18	8,166.18
	(b) Other Income	11.48	13.21	16.79	22.56
2	Total Income	1,875.60	2,020.94	2,341.97	8,188.74
3	Expenses				
	(a) Cost of Material Consumed	1,234.85	1,285.32	1,525.23	4,865.97
	(b) Purchase of Stock-in- Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress & stock-in- trade	(94.47)	(86.32)	(56.04)	90.52
	(d) Employee benefit expenses	292.51	309.81	315.17	1,205.04
	(e) Finance Cost	82.43	79.32	73.60	303.61
	(f) Depreciation and amortization expenses	143.31	175.27	129.81	612.68
	(g) Other Expenses	228.39	247.56	300.40	1,004.98
		-	-	-	-
	Total Expenses	1,887.02	2,010.96	2,288.18	8,082.80
4	Profit/(Loss) before tax	(11.42)	9.98	53.79	105.94
5	Tax Expenses				
	Current tax	-	(1.28)	10.12	22.05
	Deferred Tax	(4.25)	(1.70)	13.35	29.80
	MAT Credit Entitlement	-	1.28	(7.38)	(22.05)
6	Net profit/(loss) after tax for the period (4-5)	(7.17)	11.68	37.71	76.14
7	Other comprehensive income				
8	Items that will not be reclassified to profit or loss:				
	Re-measurement of defined benefit plans	-	(1.72)	-	(1.10)
	Income tax relating to items that will not be reclassified to profit or loss	-	0.48	-	0.31
	Total Other comprehensive income / (loss) for the period	-	(1.24)	-	(0.79)
9	Total comprehensive income / (loss) for the period	(7.17)	10.44	37.71	75.35
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,056.24	1,141.04
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	2,147.75	1,374.93		1,374.93
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic and Diluted EPS	-0.06	0.11	0.36	0.69

For and on behalf of Board of Directors**KRANTI INDUSTRIES LIMITED**

SACHIN

SUBHASH VORA

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SACHIN SUBHASH VORA
Date: 2024.08.14
14:54:24 +05'30'Sachin Vora
Managing Director
DIN-02002468Place :- Pune
Date :- 14th August 2024

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Unaudited Financials Results for the Quarter ended on 30 June 2024 - Consolidated****Rs In Lakh**

Sl No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	2,016.74	2,146.19	2,587.43	9,028.54
	Other income	22.04	21.48	28.42	62.51
2	Total Income	2,038.79	2,167.67	2,615.85	9,091.04
3	Expenses				
	(a) Cost of Material Consumed	1,378.25	1,289.24	1,771.63	5,409.72
	(b) Purchase of Stock-in- Trade	-	-	114.31	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-79.04	-6.71	(200.06)	183.76
	(d) Employee benefit expenses	302.79	275.86	345.10	1,244.39
	(e) Finance Cost	106.60	104.32	95.50	386.27
	(f) Depreciation and amortization expenses	157.31	189.25	142.77	667.88
	(g) Other Expenses	306.04	375.66	316.09	1,299.18
	Total Expenses	2,171.95	2,227.63	2,585.33	9,191.18
4	Profit for the period before share in profit of associate company	(133.16)	(59.97)	30.51	(100.14)
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-
6	Profit / (loss) before tax for the period (4-5)	(133.16)	(59.97)	30.51	(100.14)
7	Tax expenses				
	(1) Current tax	-	8.21	10.12	19.94
	(2) Deferred tax	(35.63)	(138.65)	13.71	-105.65
	(2) MAT Credit Entitlement	-	1.28	(7.38)	(22.05)
8	Profit/(loss) after tax for the period	(97.53)	69.19	14.07	7.61
	Other comprehensive income				
9	Items that will not be reclassified to profit or loss:				
	Re-measurement of defined benefit plans	-	-1.72	-	-1.10
	Income tax relating to items that will not be reclassified to profit or loss	-	0.48	-	0.31
10	Other comprehensive income / (loss) for the period	-	(1.24)	-	(0.79)
11	Total comprehensive income / (loss) for the period	(97.53)	67.95	14.07	6.81
12	Profit attributable to:				
	Owners of the Company- PL	-56.92	37.14	26.59	53.36
	Non-controlling interests-PL	-40.61	30.81	-12.52	-46.54
13	Profit / (Loss) for the period	(97.53)	67.95	14.07	6.81
14	Other Comprehensive Income attributable to:				
	Owners of the Company - OCI	-	(0.79)	-	(0.79)
	Non-controlling interests -OCI	-	-	-	-
	Other comprehensive income for the period	-	(0.79)	-	(0.79)
15	Total comprehensive income attributable to:				
	Owners of the Company- TCI	(56.92)	36.35	26.59	52.56
	Non-controlling interests -TCI	(40.61)	30.81	(12.52)	(46.54)
16	Total comprehensive income for the period	(97.53)	67.16	14.07	6.02
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,056.24	1,141.04
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	2,443.44	1,685.82		1,685.82
18	Earnings per Share (EPS) , in Rs (not annualised)				
	(a) Basic and Diluted EPS	(0.85)	0.62	0.13	0.06

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

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Sachin Vora
 Managing Director
 DIN-02002468

Place :- Pune
 Date :- 14th August 2024

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter ended 30th June 2024, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 14th August 2024 The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter ended on June 30, 2024 includes the financial results of Wonder Precision Private Limited (Wholly owned susbsidiary) and Preciso Metall Private Limited (55% Subsidiary) aquired in April- 2023.
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 1st Quarter ended on June 30, 2024 are available on the website of Company:
www.krantiindustries.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current period/year's grouping and classification.

For and on behalf of Board of Directors**KRANTI INDUSTRIES LIMITED**

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Sachin Vora**Managing Director****DIN-02002468****Place :- Pune****Date :- 14th August 2024**