

Date: September 28, 2026

To,
The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai- 400001.

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Proceedings of the 31st Annual General Meeting ("AGM") of the Kranti Industries Limited ("the Company") held on Monday, September 28, 2026 at 03:30 P.M.

Respected Sir/Madam,

In terms of the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India (referred to as 'SEBI Circulars'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and in compliance with other applicable provisions of the Companies Act, 2013 ('the Act'), the 31st Annual General Meeting ('AGM') of the Company was held on Monday, September 28, 2026 at 03:30 P.M. (IST) through physical mode to transact the business stated in the AGM Notice.

In this regard, we are enclosing the following:

1.	Proceedings of the 31st Annual General Meeting of the Company as required under Regulation 30, read with Part A of Schedule III of the SEBI Listing Regulations.	Annexure-I
2.	Chairman's speech at the AGM.	Annexure-II

The Consolidated E-Voting results along with the Scrutinizer's Report will be submitted in due course of time and also will be uploaded on the Company's website at www.krantigrp.com

The Annual General Meeting of the Company concluded at 05:00 P.M.

This is for your information and records.

Yours faithfully,

For and on behalf of

KRANTI INDUSTRIES LIMITED**SAMPADA****SHEKHAR****BARSAWADE**

Digitally signed by
SAMPADA SHEKHAR
BARSAWADE
Date: 2026.09.28
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SAMPADA SHEKHAR BARSAWADE

Company Secretary & Compliance Officer

PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING ('AGM') OF THE KRANTI INDUSTRIES LIMITED.

The 31st Annual General Meeting ("AGM") of the Members of Kranti Industries Limited ("the Company") was held on Monday, September 28, 2026 at 03:30 P.M. (IST) at the Registered office of the Company situated at 'Gat No.267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412115, Maharashtra, India'.

The following Board of Directors, Key Managerial Personnel, panelist & other representatives were present during the 31st AGM:

Sr. No.	Names	Designation
1.	Mr. Sachin Subhash Vora	Chairman & Managing Director
2.	Mr. Sumit Subhash Vora	Whole Time Director
3.	Smt. Indubala Subhash Vora	Non-Executive Director
4.	Mr. Satchidanand Arun Ranade	Independent Director & Chairman of the Audit Committee & Investment Committee.
5.	Mr. Vijay Shamrao Bodhankar	Independent Director & Chairman of the Nomination and Remuneration Committee
6.	Mr. Rajasatyen Mohan Pardeshi	Independent Director & Chairman of the Stakeholders Relationship Committee.
7.	Mrs. Sheela Kailas Dhawale	Chief Financial Officer
8.	CS Sampada Shekhar Barsawade	Company Secretary & Compliance Officer
9.	CA Karan Jahangir	Authorise representative at M/S. GMCS & Co., Statutory Auditors
10.	PCS Harsheet J. Patel	For M/S H. J Patel & Co., Secretarial Auditor of the Company
11.	CA Siddharth Bogawat	Scrutinizer for e-voting

1. Ms. Sampada Shekhar Barsawade, Company Secretary and Compliance Officer of the Company, welcomed all the esteemed members gathered for the 31st Annual General Meeting followed by the National Anthem, the meeting was commenced.
2. The Company Secretary shared the instructions/ advisory to the shareholders for the meeting and introduced the Board Members and other panelist present at the meeting.
3. The Company Secretary then informed the members that the register of directors and key managerial personnel, the register of contracts or arrangements and other documents mentioned in the AGM Notice have been made available for the inspection during the AGM. Members seeking to inspect any of these documents can send their request to investor@krantigrp.com

4. Mr. Sachin Subhash Vora, Chairman & Managing Director of the Company was elected as the Chairman of the meeting. The Chairman welcomed the shareholders present at venue.
5. The chairman ascertained that total 32 members are present at the meeting.
6. The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulation, 2015, the Company has arranged for e-voting facility for its members in respect of all the businesses to be transacted at the 31st AGM of the Company. The e-voting commenced on Thursday, September 24, 2026 at 09:00 A.M. and ended on Sunday, September 27, 2026 at 05:00 P.M.
7. The Chairman further informed the members, who have not cast their vote through e-voting facility, to cast their votes during the meeting and 15 minutes after conclusion of the AGM in respect of all the resolutions proposed in the notice.
8. The Chairman informed the Members that the Auditors' Report on the Financial Statements for the financial year ended March 31, 2026, and the Secretarial Audit Report for the same financial year did not contain any observations, comments, qualifications or adverse remarks.
9. The Chairman thereafter delivered his opening remarks on the business and financial performance for the FY 2025-26 and overall industry scenario. A copy of the Chairman's statement delivered is attached herewith as an **Annexure-II**.
10. The Company Secretary and Compliance Officer of the meeting then read the agendas of the 31st AGM which were put for the vote.

Item No.	Details of the Agenda items	Resolution Required
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of Board of Directors and the Auditors' thereon.	Ordinary Resolution
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of Auditors' thereon	Ordinary Resolution
3.	To approve the Re-appointment of Smt. Indubala Subhash Vora (DIN: 02018226), who retires by rotation, as a director.	Ordinary Resolution
SPECIAL BUSINESS		
4.	To create the mortgage on the assets of the company.	Special Resolution
5.	To Borrowing in excess of share capital and reserves.	Special Resolution

6.	To Approve the Revision in the remuneration payable to Mr. Sachin Subhash Vora (DIN: 02002468), chairman & managing director of the company.	Ordinary Resolution
7.	To approve the Revision in the remuneration payable to Mr. Sumit Subhash Vora (DIN: 02002416), whole-time director of the company.	Ordinary Resolution

11. The Company Secretary informed that the house for questions and answers commenced for Members to express their views and to ask queries if any, on the financial Statements of the Company as at 31st March, 2026 together with the report of the Directors' and Auditors' thereon. In this regard, the Company Secretary informed that a few queries were raised by the members, which were duly addressed by the Directors.
12. Ms. Hindavi Kulkarni, then delivered the vote of thanks to the members attending the meeting and for their co-operation and also informed to members that the consolidated voting results along with the scrutinizer's report will be disseminated through the stock exchanges and also placed on the websites of the Company i.e. www.krantigrp.com, not later than two working days from the conclusion of the Meeting.

The Annual General Meeting concluded at 05:00 P.M.

CHAIRMAN'S SPEECH

Dear Shareowners

Good afternoon, ladies and Gentlemen, Distinguished Guests, and Esteemed Colleagues,

It gives me immense pleasure to welcome you all to the 31st Annual General Meeting of Kranti Industries Limited.

On behalf of the Board of Directors and the entire Kranti family, I extend my warm greetings and sincere thanks to all our shareholders for your continued trust, confidence and support.

The Annual General Meeting is an important occasion for us to reflect on our performance, recognize the milestones we have achieved, understand the challenges we have faced and, most importantly, share with you our vision and priorities for the years ahead.

As I look back at FY 2025-26, I do so with a deep sense of gratitude and confidence.

The year has been one of progress, transformation and important strategic milestones for your Company.

GLOBAL AND INDIAN BUSINESS ENVIRONMENT:

The global business environment continued to remain challenging during the year. Geopolitical tensions, conflicts, energy disruptions, changing trade policies and evolving global supply chains continued to create uncertainty for businesses across sectors.

These developments have once again demonstrated that no economy, industry or organization operates in isolation.

At the same time, such circumstances also reinforce the importance of building resilient businesses, strengthening domestic capabilities and developing reliable supply chains.

For India, this presents a significant opportunity. The continued focus on Atma Nirbhay Bharat, make in India and the vision of Viksit Bharat is creating an environment in which Indian manufacturing companies can play an increasingly important role.

Strong domestic demand, infrastructure development, increasing localization, digitalization and investments in manufacturing are creating significant opportunities for engineering and component manufacturers.

At Kranti Industries, we see ourselves as an important participant in this journey.

Our objective is to strengthen India's precision component manufacturing ecosystem by combining engineering capability, manufacturing excellence, technology, quality and customer-centricity.

FY 2025–26 – A YEAR OF STRONG PROGRESS

Dear Shareowners,

I am pleased to share that FY 2025–26 was an important year in the growth journey of your Company.

For the first time since its inception, Kranti Industries crossed the significant milestone of ₹100 crore in consolidated revenue.

Our consolidated revenue increased to approximately ₹101.80 crore, compared with approximately ₹79.19 crore in FY 2024–25, representing growth of approximately 28.6%. The improvement was not restricted to revenue. Our profitability also improved substantially.

Standalone PAT increased to approximately ₹2.59 crore, compared with a loss of approximately ₹0.75 crore in the previous financial year.

At the consolidated level, the Company also returned to profitability, with consolidated PAT of approximately ₹1.56 crore.

Our operating performance also strengthened considerably.

Standalone EBITDA increased to approximately ₹12.44 crore, representing growth of around 63.7%, while EBITDA margin improved to approximately 13.3%.

These results are encouraging because they demonstrate the benefits of focused execution, improved operational efficiency, better utilization of our manufacturing capacity and an increasing contribution from value-added precision-engineered components.

More importantly, they provide us with a stronger foundation for the next phase of our growth.

DIVERSIFIED BUSINESS PORTFOLIO

Your Company's diversified presence across multiple sectors continues to be one of our key strengths.

We currently serve customers across tractors, construction equipment, electric vehicles, commercial vehicles, agricultural implements and other emerging applications.

During FY 2025–26, the Tractor business continued to remain the cornerstone of our operations, contributing approximately 64.7% of total revenue.

Our Construction Equipment business contributed approximately 15.4%, while the Electric Vehicle segment contributed approximately 5.3%.

Our emerging businesses also continued to develop.

Agricultural Implements contributed approximately 0.6%, Commercial Vehicles 1.2%, and New Product Development 1.3% of revenue.

While some of these businesses are currently at an early stage, they represent strategically important opportunities for the future.

We believe that increasing customer acceptance, a growing order pipeline and continued investments in engineering and product development will allow these businesses to contribute more meaningfully to our growth in the coming years.

Our objective is to progressively build a more diversified, balanced and resilient business portfolio.

INNOVATION – CREATING THE PRODUCTS OF TOMORROW

Ladies and Gentlemen,

Innovation remains one of the most important pillars of our long-term strategy.

During FY 2025–26, we successfully developed and commercialized 12 new products, while another 15 products are currently at various stages of development. This represents an important investment in the future of the Company.

Our product development initiatives are driven by our understanding of customer requirements and our objective of moving towards higher-value and more technologically advanced components.

We are continuously working to enhance our engineering capabilities, improve manufacturing processes and develop solutions that provide greater value to our customers.

We believe that the ability to innovate consistently will be one of the key differentiators for manufacturing companies in the years ahead.

EXPANSION OF MANUFACTURING FOOTPRINT – JAIPUR PLANT

Dear Shareowners,

One of the most important milestones of FY 2025–26 was the commissioning of our fourth manufacturing facility at Jaipur, Rajasthan.

Spread across approximately 35,160 square feet, the facility commenced commercial operations in January 2026.

The Jaipur facility significantly strengthens our precision CNC machining capabilities and expands our geographical manufacturing footprint.

The plant is progressing through its planned ramp-up phase, with our immediate focus on process stabilization, quality, workforce development, customer integration and capacity utilization.

Its strategic location provides us with better access to customers in Northern and Western India and gives us additional flexibility to support future business opportunities.

We believe that Plant 4 will become an important contributor to the Company's future revenue growth and operating leverage.

STRATEGIC JOINT VENTURE – KRAKO PRECISION PRIVATE LIMITED

Another significant development during the year was the formation of KRAKO Precision Private Limited, our strategic joint venture with the Kores Group.

This partnership brings together Kranti Industries' precision engineering and manufacturing capabilities with the industrial expertise and experience of the Kores Group.

The joint venture is establishing a state-of-the-art precision machining facility at Halol, Gujarat.

The facility is being developed with advanced CNC machining centers, automation and modern quality infrastructure.

Its strategic location within an important manufacturing ecosystem is expected to improve customer proximity and create additional opportunities to serve domestic as well as global OEMs.

We believe this partnership will provide us with a scalable platform for future growth in high-value precision manufacturing.

Together, our Jaipur expansion and the KRAKO initiative represent important steps towards the execution of our Vision 2030.

ENTRY INTO THE DEFENCE SECTOR

Dear Shareowners,

One of the most significant milestones of FY 2025–26 was our entry into the defence sector through business engagements with Armored Vehicles Nigam Limited – AVNL.

This is an important development for Kranti Industries.

Our engagement with the defence sector reflects the confidence placed in our manufacturing capabilities, engineering competence, quality systems and execution strengths.

For us, this opportunity is significant not only from a business perspective but also because it enables Kranti to participate in a strategically important sector.

Our approach will be guided by the highest standards of quality, reliability, confidentiality, delivery discipline and compliance.

We intend to build our capabilities progressively and responsibly in this sector.

Dear Friends, we believe that strong Corporate Governance is the foundation of a responsible and sustainable business. It is embedded in our culture and guided by integrity, transparency and accountability. At our Company, compliance is not merely a requirement but a commitment—we ensure that every regulatory obligation is met sincerely, completely and on time.

Going forward, we remain focused on technological advancement, sustainability, eco-friendly practices and the highest standards of governance, while pursuing responsible growth and long-term value creation for all our stakeholders.

Before I conclude, I would like to express my sincere gratitude to all our stakeholders who have been integral to our journey. I am thankful to our customers for their continued trust and confidence in Kranti Industries. Their partnership inspires us to continuously raise our standards of quality, innovation and service. As we move into the next phase of our journey, we do so with optimism, purpose and determination. Guided by our Vision 2030, we remain committed to building a stronger, more innovative and globally competitive organization that delivers sustainable value for every stakeholder.

The journey ahead is full of opportunities and I am confident that together we will continue to achieve new milestones and create an enduring legacy of excellence.

I would like to thank the Central and State Governments, shareholders, investors, lenders, suppliers, and customers for their consistent and resolute support. I thank all my colleagues on the Board for their oversight in this crucial phase of our growth, their support, and immense encouragement. I have special words to acknowledge the collective efforts of the entire KRANTI team, working tirelessly to create and sustain a world-class enterprise.

We finally urge everyone to stay safe and healthy.

Thank You for your Trust and co-operation. Once again, I extend my heartfelt gratitude to you.

Now I would request Sampada to take this meeting forward.

Thank you,