

Date: April 23, 2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Non- Exercise of option to convert warrants- intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Company's Intimation dated October 23, 2024 with respect to allotment of 16,00,000 (Sixteen Lakhs) Convertible Warrants on Preferential Basis.

Respected Sir/Madam,

This is in continuation of our intimation dated October 23, 2024, regarding the allotment of 16,00,000 (Sixteen Lakh) fully convertible warrants on a preferential basis to non-promoter allottees at an issue price of ₹80/- per warrant.

The said warrants were allotted upon receipt of 25% of the issue price, i.e., ₹20/- (Rupees Twenty only) per warrant. The warrants were convertible into 16,00,000 (Sixteen Lakh) equity shares of the Company upon payment of the balance 75% of the issue price, i.e., ₹60/- (Rupees Sixty only) per warrant, within a period of 18 (Eighteen) months from the date of allotment.

The allottees were entitled to apply for and be allotted equity shares upon conversion of the warrants within the aforesaid period, i.e., on or before April 22, 2026, at a total issue price of ₹80/- per share (including payment of the balance consideration of ₹60/- per warrant).

It is hereby informed that one of the warrant holders, Evolution Capital Advisory Services Private Limited, was allotted 15,00,000 (Fifteen Lakh) convertible warrants. Out of these, 12,50,000 (Twelve Lakh Fifty Thousand) warrants have been converted into equity shares upon payment of the balance consideration within the stipulated period of 18 months from the date of allotment.

However, the remaining 2,50,000 (Two Lakh Fifty Thousand) convertible warrants were not converted on or before April 22, 2026. Accordingly, the upfront amount received by the Company in respect of the unconverted warrants stands forfeited in terms of Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of the Board of Directors at its ensuing meeting.

The details of the same are enclosed as Annexure A.

Kindly take the same on your record.

Thank you,

For and on Behalf of
KRANTI INDUSTRIES LIMITED

SAMPADA SHEKHAR BARSWADE
Company Secretary and Compliance Officer

Sr. No.	Particulars	Disclosures
1.	Type of securities	Fully Convertible Warrants
2.	Type of issuance	Preferential allotment
3.	Date of allotment	October 23, 2024
4.	Tenure	18 months
5.	Name of warrant holder whose warrants have lapsed	Evolution Capital Advisory Services Private Limited
6.	Total number of warrants originally allotted and issue price	15,00,000(Fifteen lakhs)
7.	Upfront amount received at the time of allotment of warrants	₹3,00,00,000/- (Rupees Three Crore only)
8.	Number of warrants exercised	12,50,000(Twelve Lakh Fifty Thousand)
9.	Number of warrants lapsed	2,50,000(Two Lakh Fifty Thousand)
10.	Amount forfeited	₹,50,00,000/ (Rupees Fifty Lakhs only)
11.	Any change in capital structure due to laps/cancellation of warrants	None