

KRANTI INDUSTRIES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

VERSIONS OF POLICY

Rev. No.	Description of Change	Approved by	Rev. Date	Effective Date
1	Original Policy		-	June 04, 2021
2	Reviewed & amended to incorporate changes as per SEBI (LODR) Regulations, 2015		September 27, 2025	September 27, 2025

TABLE OF CONTENT

Sr. No	Particulars	Page No
1.	Preamble	3
2.	Purpose And Objectives	3
3.	Definitions	3
4.	Overview of the Programme	4
5.	Disclosure	5
6.	Conflict In Policy	6

1. PREAMBLE

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) mandates the listed companies to conduct familiarisation programme for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., by way of presentations/interaction.

The details of such familiarisation programmes shall be disclosed on the Company’s website and a web link thereto shall be given in the Annual Report.

Independent Directors on the Board have diverse background with rich experience and expertise in their respective domains. They have an aptitude to keep themselves abreast with changes in the industry and applicable regulations.

2. PURPOSE AND OBJECTIVES

The familiarization programme helps the independent directors not only to have greater insight into the Company’s business but also contributes effectively in decision making at Board and Board Committees meetings.

The program formulated with the objective of making the Independent Directors of the Company accustomed to their roles and responsibilities is divided into various modules with emphasis on:

1. Nature of Industry in which the Company operates.
2. The socio-economic environment, the business model, the operational and financial performance of the Company.
3. Roles, Rights and Responsibilities of Independent Director - Board dynamics & functions
4. Strategy, Operations and functions of the Company and any other relevant information relating to the Company.
5. Knowledge about the Statutory or Regulatory norms.
6. Update / changes / amendments in Statutory or Regulatory norms.

3. DEFINITIONS

“Act” means the Companies Act, 2013 along with rules, notifications and circulars

made / issued thereunder, as amended from time to time.

“Board of Directors” or **“Board”**, in relation to the Company, means the Board of Directors of the Company.

“Independent Director” means a Director referred to in Section 149 (6) of the Companies Act, 2013. **“Listing Regulations”** means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

“Policy” or **“Programme”** means the Familiarization Programme for Independent Directors.

Unless the context otherwise requires, words and expressions used in this Policy and not defined herein but defined in the Act and Listing Regulations shall have the meaning respectively assigned to them therein.

4. OVERVIEW OF THE PROGRAMME

4.1. INITIAL INDUCTION & FAMILIARISATION PROGRAMME

The Independent Directors are issued a formal letter of appointment, which outlines the guidelines for professional conduct, their roles and functions, duties, commitment required, remuneration, and also the process for evaluation of the performance of the Board, Board Committees & individual Directors.

Further, the Directors, on appointment, are provided with certain set of documents which, inter alia includes following documents:

1. Company Profile
2. Milestone of the Company
3. Brief profile of the Directors & Committees
4. Organizational Chart of the Company and the profile of all the Directors and the Senior Managerial Personnel of the Company
5. Memorandum and Articles of Association
6. Annual Reports of last three consecutive years
7. Vision, Mission, Core Values, ethics and corporate governance practices of the Company
8. Code of Conduct for Independent Directors
9. Code of Conduct for Board of Directors and Senior Management of the Company
10. Code of Conduct and Ethics for Board of Directors

11. Code of Practices and Procedures for Fair Disclosure of UPSI
12. Code of Conduct for Prohibition of Insider Trading
13. Copy of all the other applicable codes and policies formulated and adopted by the Company;
14. Product Portfolio
15. Board evaluation and procedures.

Additionally, an independent director is made aware of various compliances required under the Companies Act, 2013, Listing Regulations and other applicable Acts, Laws, Rules and Regulations.

The Company shall endeavour to provide presentations to the independent directors from time to time about the Company's/Group's overview, key milestones, key business segments, nature of business activities, awards and recognitions received, regulatory updates, group structure and other relevant information pertaining to the businesses of the Company and its various underlying subsidiaries/associates.

4.2. CONTINUAL FAMILIARISATION PROGRAMME

- Plant Visits & Operational Insights

Directors will have opportunities to visit Company plants, where plant heads brief them on operations, safety, quality, and other key aspects to provide a practical understanding of activities.

- Structured Orientation & Continuous Familiarization

A formal orientation programme will be conducted for Independent Directors, supplemented by continuous familiarization sessions to keep them updated on the Company's business and operations.

- Business & Strategy Presentations

Regular presentations will be arranged on the Company's strategy, operations, products, services, markets, organization structure, risk management, and subsidiaries. These sessions also allow interaction with COOs and Business Heads.

- Access & Interaction with Management

Independent Directors will have full access to Company information and may freely interact with senior management, subsidiary management, and business division heads during Board/Committee meetings.

- Engagement with Auditors

They will also have separate opportunities to interact with Statutory Auditors and Internal Auditors, as and when required.

- Board & Quarterly Updates

At Board meetings and through quarterly presentations, Directors will be updated on safety, health, environment, risk management, regulatory changes, financial performance, litigation, compliance, and other key matters.

5. DISCLOSURE

This Policy shall be disclosed on the Company's website

6. CONFLICT IN POLICY

In the event of any conflict between the Companies Act, 2013 (the "Companies Act") or the Listing Regulations or any other statutory enactments ("Regulations") and the provisions of this Policy, the Regulations shall prevail over this Policy

DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Details of Familiarization Programmes imparted to Independent Directors of Kranti Industries Limited during FY 2025-26

During the Financial Year 2025–26, the Company conducted a structured familiarization programme for its newly appointed Independent Director. The session was led by the Managing Director, Whole-time Director, Company Secretary, and the respective Business Heads of Kranti Industries Limited. The induction programme aimed to provide comprehensive insight into the operations, governance framework, and strategic direction of the Company.

The Independent Director was briefed on the Company's background, key milestones, and its Vision & Mission 2030. Details of the Company's Subsidiary and Associate Companies were also shared to enable a holistic understanding of the Group structure. The programme further covered the constitution and functioning of various Committees of the Board, the roles and responsibilities of Independent Directors, and the parameters for their performance evaluation.

In addition, the session included discussions on the meetings of Independent Directors, key rules and regulations applicable to the Company, and the major policies governing its operations. The Company also provided an overview of the SEBI (Prohibition of Insider Trading) Regulations, 2015, along with the necessary compliance requirements to be adhered to by the Directors.

Overall, the familiarization programme was designed to ensure that the Independent Directors are well-informed about the Company's business, regulatory environment, and governance processes, thereby enabling them to effectively discharge their duties and responsibilities.

Date of familiarization Program conducted for Independent Directors:	September 27, 2025
Directors Attended the program:	1) Rajasatyen Mohan Pardeshi 2) Vijay Bodhankar 3) Satchidanand Arun Ranade 4) Prakash Vasant Kamat 5) Pramod Vinayak Apshankar
Purpose of the Program	To Familiarize Mr. Rajasatyen Mohan Pardeshi and Mr. Vijay Bodhankar the New Independent Directors of the Company

(In hours)

Sr. No	Name of Director	No of sessions Attended		No of hours Spent in the session attended	
		FY 2025-26	Cumulative till the date From FY 2022	FY 2025-26	Cumulative till date From FY 2022
1	Prakash Vasant Kamat	3	14	5	23
2	Pramod Vinayak Apshankar	3	14	5	23
3	Satchidanand Arun Ranade	3	14	5	23
4	Vijay Bodhankar*	1	1	2	2
5	Rajasatyen Mohan Pardeshi*	1	1	2	2

*Note: Appointed on August 13, 2025