

Date: November 14, 2025

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Scrip Code: 542459  
Scrip Symbol: KRANTI

**Subject: Un-Audited Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended on September 30, 2025 (Standalone and Consolidated).**

Respected Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Un-Audited Financial Results for the 2<sup>nd</sup> Quarter and half year ended on September 30, 2025 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same for your record.

Thanking You

For and behalf of  
**KRANTI INDUSTRIES LIMITED**

**SACHIN SUBHASH VORA**  
Chairman & Managing Director  
DIN: 02002468

**Enclosed:**

- Limited Review Report (Standalone).
- Limited Review Report (Consolidated).
- Statement of Unaudited Standalone Financial Results.
- Statement Unaudited Consolidated Financial Results.



**GMCS & Co.**  
Chartered Accountants

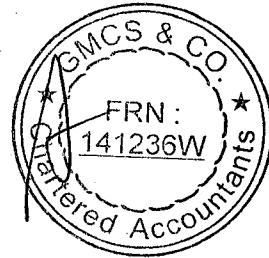
**Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors**  
**KRANTI INDUSTRIES LIMITED,**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KRANTI INDUSTRIES LIMITED** ("the Company"), for the Quarter and half year ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



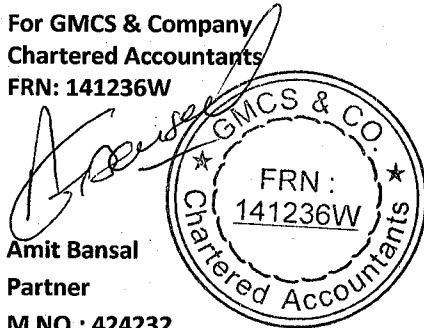
**HO Address:** SB 18 | 2<sup>nd</sup> Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607

**Email:** amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 84451 27656

**Website:** www.gmcs.in | **Branches:** Hyderabad | Mathura | Kolkata | Pune | Ahmedabad | Surat | Delhi

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company  
Chartered Accountants  
FRN: 141236W



Amit Bansal

Partner

M NO.: 424232

UDIN: 25424232BMIOKX9382

Date: 14<sup>th</sup> November, 2025

Place: Mumbai



**GMCS & Co.**  
Chartered Accountants

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors**  
**KRANTI INDUSTRIES LIMITED,**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **KRANTI INDUSTRIES LIMITED** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter and Half year ended 30<sup>th</sup> September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

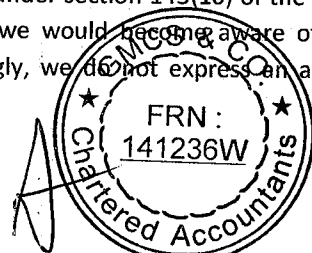
This statement includes the results of the following entities: -

**I. PRECISO METALL PRIVATE LIMITED**

**HO Address:** SB 18 | 2<sup>nd</sup> Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607

**Email:** amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 84451 27656

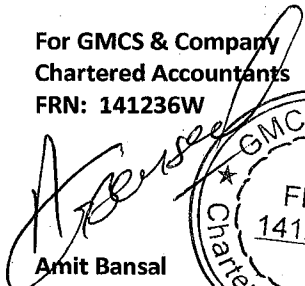
**Website:** www.gmcs.in | **Branches:** Hyderabad | Mathura | Kolkata | Pune | Ahmedabad | Surat | Delhi



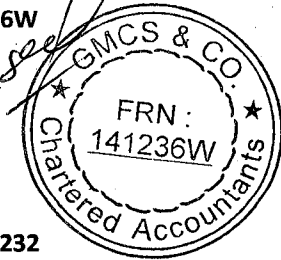
We did not review the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements include total revenues of Rs. 522.45 Lakhs (Preciso Metall Pvt Ltd) for the quarter ended on that date. These financial statements have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company  
Chartered Accountants  
FRN: 141236W

  
Amit Bansal  
Partner

M NO.: 424232  
UDIN: 25424232BMIOKY2775  
Date: 14<sup>th</sup> November, 2025  
Place: Mumbai



**STATEMENT OF ASSETS AND LIABILITIES - STANDALONE**
**Rs In Lakh**

Particulars	As at	As at	As at
	30 September 2025	31 March 2025	30 September 2024
	Un-Audited	Audited	Un-Audited
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	4,961.73	4,980.10	4,680.46
(b) Right-of-use asset	359.79	371.05	382.24
(c) Capital work-in-progress	-	0.00	6.80
(d) Intangible assets	39.49	47.31	43.04
(e) Financial assets	-	-	-
(i) Investment	260.03	161.85	439.77
(ii) Others	114.74	111.79	231.35
(f) Income tax assets (net)	-	15.27	30.80
(g) Other non-current assets	953.03	841.76	457.78
<b>Total non-current assets</b>	<b>6,688.81</b>	<b>6,529.13</b>	<b>6,272.25</b>
<b>Current assets</b>			
(a) Inventories	2,573.62	1,727.30	1,524.08
(b) Financial assets	-	-	-
(i) Trade receivables	1,313.16	1,041.90	1,027.38
(ii) Cash and cash equivalents	2.22	14.01	1.14
(iii) Other financial assets	-	1.13	-
(c) Current tax assets (net)	49.44	22.41	-
(d) Other current assets	118.78	46.79	58.29
<b>Total current assets</b>	<b>4,057.22</b>	<b>2,853.54</b>	<b>2,610.89</b>
<b>TOTAL ASSETS</b>	<b>10,746.03</b>	<b>9,382.67</b>	<b>8,883.14</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	1,276.04	1,251.04	1,141.04
(b) Other equity	3,268.13	3,092.99	2,135.88
<b>Total equity</b>	<b>4,544.17</b>	<b>4,344.03</b>	<b>3,276.92</b>
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,917.62	2,228.46	2,304.42
(ii) Lease liabilities	9.78	42.81	85.60
(b) Other non-current liabilities	21.53	26.86	15.67
(c) Deferred tax liabilities (Net)	155.61	125.08	152.87
<b>Total non-current liabilities</b>	<b>3,104.54</b>	<b>2,423.21</b>	<b>2,558.56</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,100.14	1,552.90	1,430.33
(ii) Lease liabilities	75.73	83.07	78.50
(iii) Trade payables	-	-	-
a) total outstanding dues of micro enterprises and small enterprises	314.29	106.89	181.23
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,293.24	679.30	801.75
(iv) Other financial liabilities	200.00	152.52	190.64
(b) Other current liabilities	36.96	9.33	333.57
(c) Provisions	26.27	31.42	31.64
(d) Income tax liabilities (net)	50.68	-	-
<b>Total current liabilities</b>	<b>3,097.31</b>	<b>2,615.43</b>	<b>3,047.66</b>
<b>Total liabilities</b>	<b>6,201.85</b>	<b>5,038.64</b>	<b>5,606.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,746.03</b>	<b>9,382.67</b>	<b>8,883.14</b>

For and on behalf of Board of Directors

**KRANTI INDUSTRIES LIMITED**
**SACHIN SUBHASH**
**VORA**

 Digitally signed by SACHIN  
SUBHASH VORA  
Date: 2025.11.14 16:23:52 +05'30'

**Sachin Vora**
**Managing Director**
**DIN-02002468**
**Place : Pune**
**Date : November 14, 2025**

**KRANTI INDUSTRIES LIMITED**

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Un-Audited Financials Results for the Quarter and Half Year ended on 30th September 2025 - (Standalone)****Rs In Lakh**

Sl No	PARTICULARS	STANDALONE					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operation	2,161.98	2,008.22	1,797.49	4,170.20	3,661.61	7,221.19
	(b) Other Income	28.54	27.96	16.67	56.50	28.15	86.89
2	<b>Total Income</b>	<b>2,190.52</b>	<b>2,036.18</b>	<b>1,814.17</b>	<b>4,226.70</b>	<b>3,689.77</b>	<b>7,308.08</b>
3	<b>Expenses</b>						
	(a) Cost of Material Consumed	1,509.02	1,232.96	1,051.24	2,741.98	2,286.09	4,390.74
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress & stock-in- trade	(368.44)	(105.61)	(62.44)	(474.04)	(156.91)	(128.37)
	(d) Employee benefit expenses	328.44	315.23	333.65	643.66	626.16	1,226.84
	(e) Finance Cost	88.21	85.59	81.12	173.80	163.55	334.98
	(f) Depreciation and amortization expenses	169.52	159.95	152.31	329.48	295.62	625.51
	(g) Other Expenses	288.31	247.11	256.87	535.41	485.25	971.95
	<b>Total Expenses</b>	<b>2,015.06</b>	<b>1,935.23</b>	<b>1,812.74</b>	<b>3,950.29</b>	<b>3,699.75</b>	<b>7,421.65</b>
4	<b>Profit/(Loss) before tax</b>	<b>175.46</b>	<b>100.95</b>	<b>1.43</b>	<b>276.41</b>	<b>(9.99)</b>	<b>(113.57)</b>
5	Tax Expenses	-	-	-	-	-	-
	Current tax	50.68	-	5.63	50.68	5.63	-
	Deferred Tax	21.60	34.31	(7.57)	55.91	(11.82)	(38.52)
	Income Tax Previous Year	-	-	-	-	-	0.34
	MAT Credit Entitlement	(26.75)	-	-	(26.75)	-	-
6	<b>Net profit/(loss) after tax for the period (4-5)</b>	<b>129.93</b>	<b>66.64</b>	<b>3.38</b>	<b>196.57</b>	<b>(3.79)</b>	<b>(75.39)</b>
7	<b>Other comprehensive income</b>	-	-	0	-	0	-
8	<b>Items that will not be reclassified to profit or loss:</b>	-	-	0	-	0	-
	Re-measurement of defined benefit plans	2.20	2.74	(7.04)	4.94	(7.04)	(10.97)
	Income tax relating to items that will not be reclassified to profit or loss	(0.61)	(0.76)	1.96	(1.38)	1.96	3.05
	<b>Total Other comprehensive income / (loss) for the period</b>	<b>1.59</b>	<b>1.98</b>	<b>(5.08)</b>	<b>3.56</b>	<b>(5.08)</b>	<b>(7.92)</b>
9	<b>Total comprehensive income / (loss) for the period</b>	<b>131.52</b>	<b>68.62</b>	<b>(1.70)</b>	<b>200.14</b>	<b>(8.87)</b>	<b>(83.31)</b>
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,276.04	1,276.04	1,141.04	1,276.04	1,141.04	1,251.04
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	3,092.99	-	-	-	2,189.41
12	Earnings per Share (EPS) , in Rs (not annualised) ( Equity Share of face value of Rs 10/- each)						
	(a) Basic and Diluted EPS	1.02	0.52	(0.01)	1.54	(0.08)	(0.62)

For and on behalf of Board of Directors

**KRANTI INDUSTRIES LIMITED**SACHIN  
SUBHASH  
VORADigitally signed by  
SACHIN SUBHASH VORA  
Date: 2025.11.14  
16:24:10 +05'30'Sachin Vora  
Managing Director  
DIN-02002468Place : Pune  
Date : November 14, 2025

**Statement of Cash flows for the Half year ended 30 September 2025 - STANDALONE**
**Rs in Lakhs**

Particulars	For the year ended 30 Sept 2025		For the year ended 31 March 2025	
	Un-Audited		Audited	
<b>A. Cash flow from operating activities</b>				
Net Profit before extraordinary items and tax		276.41		-113.57
<i>Adjustments for:</i>				
Interest received	(42.29)		(62.50)	
Dividend received	(0.82)		(1.23)	
Profit / (Loss) on sell on assets	(6.68)		-	
Interest paid	173.80		334.98	
Depreciation and amortisation	329.48		625.51	
Commision income on corporate guarantee	-		-	
Remeasurements of defined benefit liability / (asset)	4.94		(10.97)	
Government Subsidy Received	(5.83)		(17.48)	
		452.61		868.32
<b>Operating profit before working capital changes</b>		<b>729.02</b>		<b>754.75</b>
<i>Changes in working capital:</i>				
(Increase) in other non-current liabilities / Provisions	(5.33)		10.97	
(Increase) / Decrease in other non-current financial assets	(2.95)		-	
Decrease in other non-current assets	(111.27)		(458.77)	
Decrease / (Increase) in inventories	(846.31)		(520.72)	
(Increase) in trade receivables	(271.26)		309.26	
Decrease / (Increase) in other current financial assets	1.13		(0.06)	
Decrease in other current assets	(71.98)		0.38	
Increase / (Decrease) in trade payables	821.33		(95.83)	
Increase in other current financial liabilities	47.48		20.09	
(Decrease) / Increase in other current liabilities	27.631		(53.82)	
Increase in current provisions	(5.15)		2.79	
		<b>(416.68)</b>		<b>(785.72)</b>
Cash generated from operations		<b>312.34</b>		<b>(30.97)</b>
Net income tax (paid)		(11.76)		(9.80)
<b>Net cash flow generated from operating activities</b>		<b>300.58</b>		<b>(40.77)</b>
<b>B. Cash flow from investing activities</b>				
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(311.35)		(1,236.70)	
Sale proceeds of property, plant and equipment	26.00		-	
Purchase/Sale of non-current investments	(98.18)		-	
Proceeds from sale of investments	-		0.10	
Dividend received	0.82		1.23	
Interest received	42.29		62.50	
<b>Net cash flow (used in) investing activities</b>		<b>(340.42)</b>		<b>(1,172.87)</b>
<b>C. Cash flow from financing activities</b>				
Government Subsidy Received	5.83		17.48	
Long-term borrowings (repaid) during the year	689.16		92.79	
(Repayment) / Proceeds of short-term borrowings (net)	(452.76)		422.17	
Interest paid	(167.80)		(316.57)	
Leases Net of ROU Assets	-		-	
Principal	(40.38)		(74.31)	
Interest	(6.00)		(18.42)	
Share Capital Raised during the year			880.00	

**KRANTI INDUSTRIES LIMITED**

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Cash flows for the Half year ended 30 September 2025 - STANDALONE**

				Rs in Lakhs
Subscription Money and allotment money received on Convertible warrants			250.00	
Expenses for Issue of Equity shares	-		(33.12)	
<b>Net cash flow (used in) financing activities</b>		<b>28.05</b>		<b>1,220.03</b>
<b>Net (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(11.79)</b>		<b>6.39</b>
Effect of exchange differences on restatement of foreign currency		-		-
Cash and cash equivalents				
Cash and cash equivalents at the beginning of the year		<b>14.01</b>		<b>7.62</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>2.22</b>		<b>14.01</b>

**Notes to cash flow statement**

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (I) of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2025	For the year ended 31/03/2025
Cash on hand	1.69	14.01
Balances with bank		
- Current accounts	0.52	-
	<b>2.22</b>	<b>14.01</b>
	-	0.00
	0.00	0.00

**For and on behalf of Board of Directors  
KRANTI INDUSTRIES LIMITED**

**SACHIN** Digitally signed  
by SACHIN  
**SUBHASH** SUBHASH VORA  
**VORA** Date: 2025.11.14  
16:24:46 +05'30'

**Sachin Vora**  
**Managing Director**  
**DIN-02002468**

**Place : Pune**  
**Date : November 14, 2025**

## STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Rs In Lakh

Particulars	As at		As at
	30 September 2025		31 March 2025
	Un-Audited	Audited	Un-Audited
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	5,441.42	5,463.99	5,167.45
(b) Right-of-use asset	359.79	371.05	382.24
(c) Capital work-in-progress	-	10.00	16.80
(d) Intangible assets	39.49	50.98	48.11
(e) Goodwill	45.88	45.88	365.00
(f) Financial assets			
(i) Investment	33.24	8.20	8.30
(ii) Others	114.74	134.30	96.20
(g) Income tax assets (net)	-	15.27	30.80
(c) Deferred tax assets (net)	279.10	155.71	83.88
(h) Other non-current assets	54.80	37.03	56.30
<b>Total non-current assets</b>	<b>6,368.46</b>	<b>6,292.41</b>	<b>6,255.07</b>
<b>Current assets</b>			
(a) Inventories	3,171.91	2,169.56	1,923.59
(b) Financial assets			
(i) Trade receivables	1,341.70	1,112.26	1,080.01
(ii) Cash and cash equivalents	3.14	16.66	1.28
(iii) Bank balances other than (ii) above	-	-	-
(iv) Loans	-	-	-
(v) Other financial assets	-	1.13	5.08
(c) Current tax assets (net)	49.44	22.41	-
(c) Other current assets	261.65	216.87	214.44
<b>Total current assets</b>	<b>4,827.84</b>	<b>3,538.89</b>	<b>3,224.39</b>
<b>TOTAL ASSETS</b>	<b>11,196.30</b>	<b>9,831.30</b>	<b>9,479.46</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	1,276.04	1,251.04	1,141.04
(b) Other equity	3,059.68	2,898.17	2,324.78
<b>Total equity</b>	<b>4,335.72</b>	<b>4,149.21</b>	<b>3,465.82</b>
Non controlling interest	(110.57)	(103.00)	(67.53)
<b>Total equity</b>	<b>4,225.15</b>	<b>4,046.21</b>	<b>3,398.30</b>
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	3,184.37	2,434.61	2,680.51
(ii) Lease liabilities	9.78	42.81	85.60
(a) Provisions	21.53	26.86	-
(b) Other non-current liabilities	-	-	15.67
(c) Deferred tax liabilities (Net)	155.61	-	(0.00)
<b>Total non-current liabilities</b>	<b>3,371.29</b>	<b>2,504.28</b>	<b>2,781.78</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,301.29	1,877.89	1,628.04
(ii) Lease liabilities	75.73	83.07	78.50
(ii) Trade payables			
a) total outstanding dues of micro enterprises and small enterprises	319.23	227.26	181.23
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,544.76	848.61	1,104.80
(iii) Other financial liabilities	200.00	152.51	190.94
(b) Other current liabilities	40.84	16.25	49.60
(c) Provisions	67.33	75.22	63.38
(d) Income tax liabilities (net)	50.68	-	2.90
<b>Total current liabilities</b>	<b>3,599.86</b>	<b>3,280.81</b>	<b>3,299.38</b>
<b>Total liabilities</b>	<b>6,971.15</b>	<b>5,785.09</b>	<b>6,081.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,196.30</b>	<b>9,831.30</b>	<b>9,479.46</b>
	-0.00	0.00	0.00

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

Sachin Vora  
Managing Director  
DIN-02002468

SACHIN  
SUBHASH  
VORA

Digitally signed  
by SACHIN  
SUBHASH VORA  
Date: 2025.11.14  
16:25:03 +05'30'

Place : Pune  
Date : November 14, 2025

**Statement of Un-Audited Financials Results for the Quarter and Half year ended on 30th Sep 2025 - Consolidated**

Rs In Lakh

Sl No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31/03/2025
		Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited
1	<b>Income</b>						
	Revenue from operations	2,315.53	2,204.79	1,926.42	4,520.32	3,943.17	7,848.56
	Other income	23.16	14.89	20.98	38.05	43.03	69.98
2	<b>Total Income</b>	<b>2,338.69</b>	<b>2,219.68</b>	<b>1,947.40</b>	<b>4,558.37</b>	<b>3,986.19</b>	<b>7,918.54</b>
3	<b>Expenses</b>						
	(a) Cost of Material Consumed	1,524.70	1,282.97	1,138.63	2,807.67	2,516.88	4,819.36
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-411.58	(91.30)	(20.47)	(502.88)	(99.51)	-92.41
	(d) Employee benefit expenses	341.04	327.91	345.37	668.95	648.16	1,276.84
	(e) Finance Cost	100.34	98.04	90.92	198.38	197.52	399.12
	(f) Depreciation and amortization expenses	184.01	173.84	166.99	357.85	324.30	684.51
	(g) Other Expenses	439.04	332.59	329.89	771.63	635.93	1,276.54
	<b>Total Expenses</b>	<b>2,177.55</b>	<b>2,124.05</b>	<b>2,051.33</b>	<b>4,301.60</b>	<b>4,223.28</b>	<b>8,363.96</b>
4	<b>Profit for the period before share in profit of associate company</b>	<b>161.14</b>	<b>95.63</b>	<b>(103.92)</b>	<b>256.77</b>	<b>(237.09)</b>	<b>(445.42)</b>
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-	-	-
6	<b>Profit / (loss) before tax for the period (4-5)</b>	<b>161.14</b>	<b>95.63</b>	<b>(103.92)</b>	<b>256.77</b>	<b>(237.09)</b>	<b>(445.42)</b>
7	<b>Tax expenses</b>						
	(1) Current tax	50.68	-	8.52	50.68	8.52	-
	(2) Deferred tax	21.59	36.00	(30.98)	57.59	(66.61)	-137.35
	(3) Income tax - Previous Year	-	0	-	-	0.34	0.34
	(4) MAT Credit Entitlement	-26.75	-	-	(26.75)	-	-
8	<b>Profit/(loss) after tax for the period</b>	<b>115.62</b>	<b>59.63</b>	<b>(81.47)</b>	<b>175.25</b>	<b>(179.34)</b>	<b>(308.07)</b>
9	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	2.20	2.74	(7.04)	4.94	(7.04)	(10.97)
	Income tax relating to items that will not be reclassified to profit or loss	-0.62	-0.76	1.96	(1.38)	1.96	3.05
10	<b>Other comprehensive income / (loss) for the period</b>	<b>1.58</b>	<b>1.98</b>	<b>(5.08)</b>	<b>3.56</b>	<b>(5.08)</b>	<b>(7.92)</b>
11	<b>Total comprehensive income / (loss) for the period</b>	<b>117.20</b>	<b>61.61</b>	<b>(86.55)</b>	<b>178.81</b>	<b>(184.42)</b>	<b>(315.99)</b>
12	<b>Profit attributable to:</b>						
	Owners of the Company- PL	122.39	62.45	(51.79)	184.84	(108.71)	(203.55)
	Non-controlling interests-PL	(6.77)	-2.82	(30.02)	(9.59)	(70.63)	(104.86)
13	<b>Profit / (Loss) for the period</b>	<b>115.62</b>	<b>59.63</b>	<b>(81.81)</b>	<b>175.25</b>	<b>(179.34)</b>	<b>(308.41)</b>
14	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company - OCI	1.58	1.98	(5.08)	3.56	(5.08)	-7.92
	Non-controlling interests -OCI	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>1.58</b>	<b>1.98</b>	<b>(5.08)</b>	<b>3.56</b>	<b>(5.08)</b>	<b>(0.79)</b>
15	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company- TCI	123.97	64.43	(56.87)	188.40	(113.79)	(211.47)
	Non-controlling interests -TCI	(6.77)	-2.82	(30.02)	(9.59)	(70.63)	(104.86)
16	<b>Total comprehensive income for the period</b>	<b>117.20</b>	<b>61.61</b>	<b>(86.89)</b>	<b>178.81</b>	<b>(184.42)</b>	<b>(316.33)</b>
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,276.04	1,276.04	1,141.04	1,276.04	1,141.04	1,251.04
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.		2898.16				2,124.30
18	Earnings per Share (EPS) , in Rs (not annualised)						
	(a) Basic and Diluted EPS	2.23	-0.85	-0.76	1.38	-1.62	(2.55)

For and on behalf of Board of Directors

**KRANTI INDUSTRIES LIMITED**

SACHIN

SUBHASH VORA

Digitally signed by  
SACHIN SUBHASH VORA  
Date: 2025.11.14 16:25:19  
+05'30'

Sachin Vora

Managing Director

DIN-02002468

Place : Pune

Date : November 14, 2025

**Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2025 - Consolidated**

Particulars	For the half year ended 30 September 2025		For the year ended 31 March 2025	
<b>A. Cash flow from operating activities</b>				
Net Profit before extraordinary items and tax		256.78		(445.42)
<u>Adjustments for:</u>				
Interest received	(2.39)		(6.58)	
Dividend received	(0.82)		(1.23)	
Gain on sale of investments				
Interest paid	238.28		399.12	
Depreciation and amortisation	357.85		684.51	
Loss / Profit on sale of Assets	(6.68)		-	
Commision income on corporate guarantee				
Remeasurements of defined benefit liability / (asset)	4.94		(10.97)	
Government Subsidy Received	(5.83)		(17.48)	
Effect in Other equity	(1.90)			
		583.45		1,047.37
<b>Operating profit before working capital changes</b>		<b>840.23</b>		<b>601.95</b>
<u>Changes in working capital:</u>				
(Increase) in other non-current financial loans	-		-	
(Increase) / Decrease in other non-current financial assets	(2.95)		-	
Decrease in other non-current assets	846.49		(29.46)	
Decrease / (Increase) in inventories	(1,002.35)		(539.12)	
(Increase) in trade receivables	(206.94)		292.37	
(Increase) in current financial loans	7.92		-	
Decrease / (Increase) in other current financial assets	1.13		0.70	
Decrease in other current assets	(52.69)		2.79	
Increase in non-current provisions	-			
(Decrease) /Increase in other non-current liabilities	-		10.97	
Increase / (Decrease) in trade payables	765.60		(77.35)	
Increase in other current financial liabilities	47.48		20.08	
(Decrease) /Increase in other current liabilities	24.59		(131.56)	
(Decrease) /Increase in non current provisions	(8.06)		21.53	
(Decrease) /Increase in current provisions	(5.14)		-	
		<b>415.08</b>		<b>(429.05)</b>
Cash generated from operations		<b>1,255.31</b>		<b>172.90</b>
Net income tax (paid)		(11.76)		(9.80)
<b>Net cash flow generated from operating activities</b>		<b>1,243.55</b>		<b>163.10</b>
<b>B. Cash flow from investing activities</b>				
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(321.84)		(1,268.87)	
Sale proceeds of property, plant and equipment	26.00		-	
Purchase of non-current investments	(98.18)		0.10	
Dividend received	0.82		1.23	
Interest received	2.39		6.58	
<b>Net cash flow (used in) investing activities</b>		<b>(390.81)</b>		<b>(1,260.96)</b>

**SACHIN  
SUBHASH  
VORA**

Digitally signed by  
SACHIN SUBHASH  
VORA  
Date: 2025.11.14  
16:25:44 +05'30'

**Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2025 - Consolidated**

Particulars	For the half year ended 30 September 2025		For the year ended 31 March 2025	
<b>C. Cash flow from financing activities</b>				
Government Subsidy Received	5.83		17.48	
Long-term borrowings (repaid) during the year	(91.99)		66.39	
(Repayment) / Proceeds of short-term borrowings (net)	(576.61)		395.83	
Interest paid	(232.28)		-352.01	
Leases net of ROU Assets	-			
- Principal	(40.38)		-74.31	
- Interest	(6.00)		-47.11	
Share Capital Raised during the year	75.18		880.00	
Subscription Money and allotment received on Convertible warrants			250.00	
Transaction costs on issue of shares	-		-33.12	
<b>Net cash flow (used in) financing activities</b>		<b>-866.25</b>		<b>1,103.16</b>
<b>Net (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(13.51)</b>		<b>5.30</b>
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
Cash and cash equivalents at the beginning of the year		<b>16.66</b>		<b>11.36</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>3.15</b>		<b>16.66</b>

**Notes to cash flow statement**

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2025		For the year ended 31/03/2025	
Cash on hand		1.81		16.66
Balances with bank		-		-
- Current accounts		1.34		-
		<b>3.15</b>		<b>16.66</b>
		0.00		0.00

**For and on behalf of Board of Directors  
KRANTI INDUSTRIES LIMITED**

SACHIN  
SUBHASH VORA

Digitally signed by  
SACHIN SUBHASH VORA  
Date: 2025.11.14  
16:25:59 +05'30'

**Sachin Vora  
Managing Director  
DIN-02002468**

**Notes to Standalone and Consolidated Financial Statements**

- 1 The above financial results of the company for the quarter ended 30th September 2025, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Friday, the 14th November 2025. The Statutory Auditor of the company M/s G M C S & Co. have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards ( Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies ( Indian Accounting Stanadards) Rules, 2015 and the Companies ( Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter and half year ended on September 30, 2025 includes the financial results of Preciso Metall Private Limited (59.84% Subsidiary).
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 2nd Quarter and Half Year ended on September 30, 2025 are available on the website of Company: [www.krantigrp.com](http://www.krantigrp.com)
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current period/year's grouping and classification.

**For and on behalf of Board of Directors**  
**KRANTI INDUSTRIES LIMITED**

SACHIN  
SUBHASH VORA

Digitally signed by  
SACHIN SUBHASH VORA  
Date: 2025.11.14  
16:26:20 +05'30'

**Sachin Vora**  
**Managing Director**  
**DIN-02002468**  
**Place : Pune**  
**Date : November 14, 2025**