

Date: November 14, 2025

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Outcome of Meeting of Board of Directors of the Company under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Friday, November 14, 2025, has *inter-alia*, considered and approved the following key item(s) of business.

1. Approved the Standalone Unaudited Financial Results of the Company for the 2nd Quarter and Half Year ended on September 30, 2025 along with the Limited Review Report thereon.
2. Approved the Consolidated Unaudited Financial Results of the Company for the 2nd Quarter and Half Year ended on September 30, 2025 along with the Limited Review Report thereon.
3. Noted the resignation letter received from CS Shraddha Nandkumar Phule (Membership No.: A67126) from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
4. Noted the resignation letter received dated November 11, 2025 from Mr. Prakash Vasant Kamat (DIN: 07350643), Non-Executive Independent Director of the Company, tendering his resignation from the office of Independent Director upon attaining the age of 75 years and completion of his second consecutive term on November 11, 2025.

The Board expressed its heartfelt appreciation and gratitude to Mr. Prakash Vasant Kamat for his invaluable guidance, dedicated service, and noteworthy contributions that have greatly enriched the deliberations and growth of the Company during his tenure.

5. Approved the Appointment of CS Sampada Shekhar Barsawade (Membership No. A77965) as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.

The meeting of Board of Directors was commenced at 02:00 P.M.(IST) and concluded at 04:00 P.M. (IST) by giving vote of thanks.

Kindly take the above information on your records.

Thanking you.

**For and on Behalf of the
KRANTI INDUSTRIES LIMITED**

SACHIN SUBHASH VORA

Chairman and Managing Director

DIN: 02002468

Enclosed:

- Limited Review Report (Standalone).
- Limited Review Report (Consolidated).
- Statement of Unaudited Standalone Financial Results.
- Statement Unaudited Consolidated Financial Results.
- Resignation letter received from Ms. Shraddha Nandkumar Phule.
- Resignation letter received from Mr. Prakash Vasant Kamat.

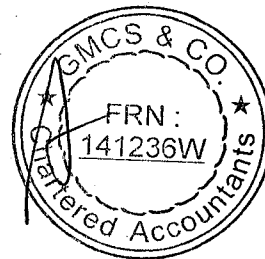
Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
KRANTI INDUSTRIES LIMITED,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KRANTI INDUSTRIES LIMITED** ("the Company"), for the Quarter and half year ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



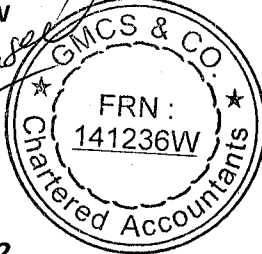
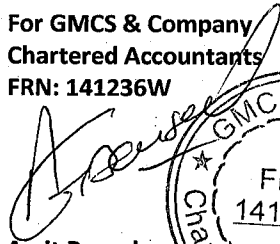
HO Address: SB 18 | 2nd Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607

Email: amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 84451 27656

Website: www.gmcs.in | **Branches:** Hyderabad | Mathura | Kolkata | Pune | Ahmedabad | Surat | Delhi

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company
Chartered Accountants
FRN: 141236W



Amit Bansal

Partner

M NO.: 424232

UDIN: 25424232BMIOKX9382

Date: 14th November, 2025

Place: Mumbai



GMCS & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
KRANTI INDUSTRIES LIMITED,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **KRANTI INDUSTRIES LIMITED** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter and Half year ended 30th September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

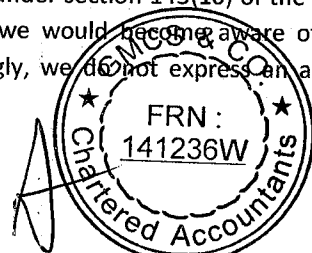
This statement includes the results of the following entities: -

I. PRECISO METALL PRIVATE LIMITED

HO Address: SB 18 | 2nd Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607

Email: amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 84451 27656

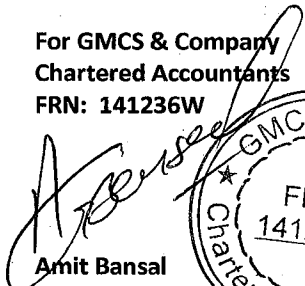
Website: www.gmcs.in | **Branches:** Hyderabad | Mathura | Kolkata | Pune | Ahmedabad | Surat | Delhi



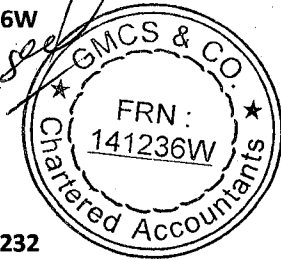
We did not review the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements include total revenues of Rs. 522.45 Lakhs (Preciso Metall Pvt Ltd) for the quarter ended on that date. These financial statements have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company
Chartered Accountants
FRN: 141236W


Amit Bansal
Partner

M NO.: 424232
UDIN: 25424232BMIOKY2775
Date: 14th November, 2025
Place: Mumbai



STATEMENT OF ASSETS AND LIABILITIES - STANDALONE
Rs In Lakh

| Particulars | As at | As at | As at |
|---|-------------------|-----------------|-------------------|
| | 30 September 2025 | 31 March 2025 | 30 September 2024 |
| | Un-Audited | Audited | Un-Audited |
| I. ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 4,961.73 | 4,980.10 | 4,680.46 |
| (b) Right-of-use asset | 359.79 | 371.05 | 382.24 |
| (c) Capital work-in-progress | - | 0.00 | 6.80 |
| (d) Intangible assets | 39.49 | 47.31 | 43.04 |
| (e) Financial assets | - | - | - |
| (i) Investment | 260.03 | 161.85 | 439.77 |
| (ii) Others | 114.74 | 111.79 | 231.35 |
| (f) Income tax assets (net) | - | 15.27 | 30.80 |
| (g) Other non-current assets | 953.03 | 841.76 | 457.78 |
| Total non-current assets | 6,688.81 | 6,529.13 | 6,272.25 |
| Current assets | | | |
| (a) Inventories | 2,573.62 | 1,727.30 | 1,524.08 |
| (b) Financial assets | - | - | - |
| (i) Trade receivables | 1,313.16 | 1,041.90 | 1,027.38 |
| (ii) Cash and cash equivalents | 2.22 | 14.01 | 1.14 |
| (iii) Other financial assets | - | 1.13 | - |
| (c) Current tax assets (net) | 49.44 | 22.41 | - |
| (d) Other current assets | 118.78 | 46.79 | 58.29 |
| Total current assets | 4,057.22 | 2,853.54 | 2,610.89 |
| TOTAL ASSETS | 10,746.03 | 9,382.67 | 8,883.14 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 1,276.04 | 1,251.04 | 1,141.04 |
| (b) Other equity | 3,268.13 | 3,092.99 | 2,135.88 |
| Total equity | 4,544.17 | 4,344.03 | 3,276.92 |
| Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 2,917.62 | 2,228.46 | 2,304.42 |
| (ii) Lease liabilities | 9.78 | 42.81 | 85.60 |
| (b) Other non-current liabilities | 21.53 | 26.86 | 15.67 |
| (c) Deferred tax liabilities (Net) | 155.61 | 125.08 | 152.87 |
| Total non-current liabilities | 3,104.54 | 2,423.21 | 2,558.56 |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 1,100.14 | 1,552.90 | 1,430.33 |
| (ii) Lease liabilities | 75.73 | 83.07 | 78.50 |
| (iii) Trade payables | - | - | - |
| a) total outstanding dues of micro enterprises and small enterprises | 314.29 | 106.89 | 181.23 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,293.24 | 679.30 | 801.75 |
| (iv) Other financial liabilities | 200.00 | 152.52 | 190.64 |
| (b) Other current liabilities | 36.96 | 9.33 | 333.57 |
| (c) Provisions | 26.27 | 31.42 | 31.64 |
| (d) Income tax liabilities (net) | 50.68 | - | - |
| Total current liabilities | 3,097.31 | 2,615.43 | 3,047.66 |
| Total liabilities | 6,201.85 | 5,038.64 | 5,606.22 |
| TOTAL EQUITY AND LIABILITIES | 10,746.03 | 9,382.67 | 8,883.14 |

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED
SACHIN SUBHASH
VORA

 Digitally signed by SACHIN
SUBHASH VORA
Date: 2025.11.14 16:23:52 +05'30'

Sachin Vora
Managing Director
DIN-02002468
Place : Pune
Date : November 14, 2025

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Un-Audited Financials Results for the Quarter and Half Year ended on 30th September 2025 - (Standalone)****Rs In Lakh**

| Sl No | PARTICULARS | STANDALONE | | | | | |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | | Six Month Ended | | Year Ended |
| | | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from Operation | 2,161.98 | 2,008.22 | 1,797.49 | 4,170.20 | 3,661.61 | 7,221.19 |
| | (b) Other Income | 28.54 | 27.96 | 16.67 | 56.50 | 28.15 | 86.89 |
| 2 | Total Income | 2,190.52 | 2,036.18 | 1,814.17 | 4,226.70 | 3,689.77 | 7,308.08 |
| 3 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | 1,509.02 | 1,232.96 | 1,051.24 | 2,741.98 | 2,286.09 | 4,390.74 |
| | (b) Purchase of Stock-in- Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work in progress & stock-in- trade | (368.44) | (105.61) | (62.44) | (474.04) | (156.91) | (128.37) |
| | (d) Employee benefit expenses | 328.44 | 315.23 | 333.65 | 643.66 | 626.16 | 1,226.84 |
| | (e) Finance Cost | 88.21 | 85.59 | 81.12 | 173.80 | 163.55 | 334.98 |
| | (f) Depreciation and amortization expenses | 169.52 | 159.95 | 152.31 | 329.48 | 295.62 | 625.51 |
| | (g) Other Expenses | 288.31 | 247.11 | 256.87 | 535.41 | 485.25 | 971.95 |
| | Total Expenses | 2,015.06 | 1,935.23 | 1,812.74 | 3,950.29 | 3,699.75 | 7,421.65 |
| 4 | Profit/(Loss) before tax | 175.46 | 100.95 | 1.43 | 276.41 | (9.99) | (113.57) |
| 5 | Tax Expenses | - | - | - | - | - | - |
| | Current tax | 50.68 | - | 5.63 | 50.68 | 5.63 | - |
| | Deferred Tax | 21.60 | 34.31 | (7.57) | 55.91 | (11.82) | (38.52) |
| | Income Tax Previous Year | - | - | - | - | - | 0.34 |
| | MAT Credit Entitlement | (26.75) | - | - | (26.75) | - | - |
| 6 | Net profit/(loss) after tax for the period (4-5) | 129.93 | 66.64 | 3.38 | 196.57 | (3.79) | (75.39) |
| 7 | Other comprehensive income | - | - | 0 | - | 0 | - |
| 8 | Items that will not be reclassified to profit or loss: | - | - | 0 | - | 0 | - |
| | Re-measurement of defined benefit plans | 2.20 | 2.74 | (7.04) | 4.94 | (7.04) | (10.97) |
| | Income tax relating to items that will not be reclassified to profit or loss | (0.61) | (0.76) | 1.96 | (1.38) | 1.96 | 3.05 |
| | Total Other comprehensive income / (loss) for the period | 1.59 | 1.98 | (5.08) | 3.56 | (5.08) | (7.92) |
| 9 | Total comprehensive income / (loss) for the period | 131.52 | 68.62 | (1.70) | 200.14 | (8.87) | (83.31) |
| 10 | Paid up Equity Share Capital-Face Value Rs 10/- each | 1,276.04 | 1,276.04 | 1,141.04 | 1,276.04 | 1,141.04 | 1,251.04 |
| 11 | Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year. | - | 3,092.99 | - | - | - | 2,189.41 |
| 12 | Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each) | | | | | | |
| | (a) Basic and Diluted EPS | 1.02 | 0.52 | (0.01) | 1.54 | (0.08) | (0.62) |

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITEDSACHIN
SUBHASH
VORADigitally signed by
SACHIN SUBHASH VORA
Date: 2025.11.14
16:24:10 +05'30'Sachin Vora
Managing Director
DIN-02002468Place : Pune
Date : November 14, 2025

Statement of Cash flows for the Half year ended 30 September 2025 - STANDALONE

Rs in Lakhs

| Particulars | For the year ended 30 Sept 2025 | | For the year ended 31 March 2025 | |
|---|------------------------------------|-----------------|-------------------------------------|-------------------|
| | Un-Audited | | Audited | |
| A. Cash flow from operating activities | | | | |
| Net Profit before extraordinary items and tax | | 276.41 | | -113.57 |
| <i>Adjustments for:</i> | | | | |
| Interest received | (42.29) | | (62.50) | |
| Dividend received | (0.82) | | (1.23) | |
| Profit / (Loss) on sell on assets | (6.68) | | - | |
| Interest paid | 173.80 | | 334.98 | |
| Depreciation and amortisation | 329.48 | | 625.51 | |
| Commision income on corporate guarantee | - | | - | |
| Remeasurements of defined benefit liability / (asset) | 4.94 | | (10.97) | |
| Government Subsidy Received | (5.83) | | (17.48) | |
| | | 452.61 | | 868.32 |
| Operating profit before working capital changes | | 729.02 | | 754.75 |
| <i>Changes in working capital:</i> | | | | |
| (Increase) in other non-current liabilities / Provisions | (5.33) | | 10.97 | |
| (Increase) / Decrease in other non-current financial assets | (2.95) | | - | |
| Decrease in other non-current assets | (111.27) | | (458.77) | |
| Decrease / (Increase) in inventories | (846.31) | | (520.72) | |
| (Increase) in trade receivables | (271.26) | | 309.26 | |
| Decrease / (Increase) in other current financial assets | 1.13 | | (0.06) | |
| Decrease in other current assets | (71.98) | | 0.38 | |
| Increase / (Decrease) in trade payables | 821.33 | | (95.83) | |
| Increase in other current financial liabilities | 47.48 | | 20.09 | |
| (Decrease) / Increase in other current liabilities | 27.631 | | (53.82) | |
| Increase in current provisions | (5.15) | | 2.79 | |
| | | (416.68) | | (785.72) |
| Cash generated from operations | | 312.34 | | (30.97) |
| Net income tax (paid) | | (11.76) | | (9.80) |
| Net cash flow generated from operating activities | | 300.58 | | (40.77) |
| B. Cash flow from investing activities | | | | |
| Purchase of property, plant and equipment, intangible assets and capital work-in-progress | (311.35) | | (1,236.70) | |
| Sale proceeds of property, plant and equipment | 26.00 | | - | |
| Purchase/Sale of non-current investments | (98.18) | | - | |
| Proceeds from sale of investments | - | | 0.10 | |
| Dividend received | 0.82 | | 1.23 | |
| Interest received | 42.29 | | 62.50 | |
| Net cash flow (used in) investing activities | | (340.42) | | (1,172.87) |
| C. Cash flow from financing activities | | | | |
| Government Subsidy Received | 5.83 | | 17.48 | |
| Long-term borrowings (repaid) during the year | 689.16 | | 92.79 | |
| (Repayment) / Proceeds of short-term borrowings (net) | (452.76) | | 422.17 | |
| Interest paid | (167.80) | | (316.57) | |
| Leases Net of ROU Assets | - | | - | |
| Principal | (40.38) | | (74.31) | |
| Interest | (6.00) | | (18.42) | |
| Share Capital Raised during the year | | | 880.00 | |

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Cash flows for the Half year ended 30 September 2025 - STANDALONE**

| | | | Rs in Lakhs |
|---|---|----------------|-----------------|
| Subscription Money and allotment money received on Convertible warrants | | | 250.00 |
| Expenses for Issue of Equity shares | - | | (33.12) |
| Net cash flow (used in) financing activities | | 28.05 | 1,220.03 |
| Net (decrease) in Cash and cash equivalents (A+B+C) | | (11.79) | 6.39 |
| Effect of exchange differences on restatement of foreign currency | | - | - |
| Cash and cash equivalents | | - | - |
| Cash and cash equivalents at the beginning of the year | | 14.01 | 7.62 |
| Cash and cash equivalents at the end of the year | | 2.22 | 14.01 |

Notes to cash flow statement

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (I) of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

| Particulars | For the half year ended 30/09/2025 | For the year ended 31/03/2025 |
|--------------------|------------------------------------|-------------------------------|
| Cash on hand | 1.69 | 14.01 |
| Balances with bank | | |
| - Current accounts | 0.52 | - |
| | 2.22 | 14.01 |
| | - | 0.00 |
| | 0.00 | 0.00 |

**For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED**

SACHIN Digitally signed
by SACHIN
SUBHASH SUBHASH VORA
VORA Date: 2025.11.14
16:24:46 +05'30'

Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : November 14, 2025

STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Rs In Lakh

| Particulars | As at | | As at | |
|---|-------------------|-----------------|-----------------|---------|
| | 30 September 2025 | | 31 March 2025 | |
| | Un-Audited | Audited | Un-Audited | Audited |
| I. ASSETS | | | | |
| Non-current assets | | | | |
| (a) Property, plant and equipment | 5,441.42 | 5,463.99 | 5,167.45 | |
| (b) Right-of-use asset | 359.79 | 371.05 | 382.24 | |
| (c) Capital work-in-progress | - | 10.00 | 16.80 | |
| (d) Intangible assets | 39.49 | 50.98 | 48.11 | |
| (e) Goodwill | 45.88 | 45.88 | 365.00 | |
| (f) Financial assets | | | | |
| (i) Investment | 33.24 | 8.20 | 8.30 | |
| (ii) Others | 114.74 | 134.30 | 96.20 | |
| (g) Income tax assets (net) | - | 15.27 | 30.80 | |
| (c) Deferred tax assets (net) | 279.10 | 155.71 | 83.88 | |
| (h) Other non-current assets | 54.80 | 37.03 | 56.30 | |
| Total non-current assets | 6,368.46 | 6,292.41 | 6,255.07 | |
| Current assets | | | | |
| (a) Inventories | 3,171.91 | 2,169.56 | 1,923.59 | |
| (b) Financial assets | | | | |
| (i) Trade receivables | 1,341.70 | 1,112.26 | 1,080.01 | |
| (ii) Cash and cash equivalents | 3.14 | 16.66 | 1.28 | |
| (iii) Bank balances other than (ii) above | - | - | - | |
| (iv) Loans | - | - | - | |
| (v) Other financial assets | - | 1.13 | 5.08 | |
| (c) Current tax assets (net) | 49.44 | 22.41 | | |
| (c) Other current assets | 261.65 | 216.87 | 214.44 | |
| Total current assets | 4,827.84 | 3,538.89 | 3,224.39 | |
| TOTAL ASSETS | 11,196.30 | 9,831.30 | 9,479.46 | |
| II. EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| (a) Equity share capital | 1,276.04 | 1,251.04 | 1,141.04 | |
| (b) Other equity | 3,059.68 | 2,898.17 | 2,324.78 | |
| Total equity | 4,335.72 | 4,149.21 | 3,465.82 | |
| Non controlling interest | (110.57) | (103.00) | (67.53) | |
| Total equity | 4,225.15 | 4,046.21 | 3,398.30 | |
| Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 3,184.37 | 2,434.61 | 2,680.51 | |
| (ii) Lease liabilities | 9.78 | 42.81 | 85.60 | |
| (a) Provisions | 21.53 | 26.86 | - | |
| (b) Other non-current liabilities | - | - | 15.67 | |
| (c) Deferred tax liabilities (Net) | 155.61 | - | (0.00) | |
| Total non-current liabilities | 3,371.29 | 2,504.28 | 2,781.78 | |
| Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 1,301.29 | 1,877.89 | 1,628.04 | |
| (ii) Lease liabilities | 75.73 | 83.07 | 78.50 | |
| (ii) Trade payables | | | | |
| a) total outstanding dues of micro enterprises and small enterprises | 319.23 | 227.26 | 181.23 | |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,544.76 | 848.61 | 1,104.80 | |
| (iii) Other financial liabilities | 200.00 | 152.51 | 190.94 | |
| (b) Other current liabilities | 40.84 | 16.25 | 49.60 | |
| (c) Provisions | 67.33 | 75.22 | 63.38 | |
| (d) Income tax liabilities (net) | 50.68 | - | 2.90 | |
| Total current liabilities | 3,599.86 | 3,280.81 | 3,299.38 | |
| Total liabilities | 6,971.15 | 5,785.09 | 6,081.16 | |
| TOTAL EQUITY AND LIABILITIES | 11,196.30 | 9,831.30 | 9,479.46 | |
| | -0.00 | 0.00 | 0.00 | |

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

Sachin Vora
Managing Director
DIN-02002468

SACHIN
SUBHASH
VORA

Digitally signed
by SACHIN
SUBHASH VORA
Date: 2025.11.14
16:25:03 +05'30'

Place : Pune
Date : November 14, 2025

Statement of Un-Audited Financials Results for the Quarter and Half year ended on 30th Sep 2025 - Consolidated

Rs In Lakh

| Sl No. | PARTICULARS | CONSOLIDATED | | | | | |
|--------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | | Six Month Ended | | Year Ended |
| | | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31/03/2025 |
| | Unaudited | Unaudited | Unaudited | (Unaudited) | (Unaudited) | Audited | |
| 1 | Income | | | | | | |
| | Revenue from operations | 2,315.53 | 2,204.79 | 1,926.42 | 4,520.32 | 3,943.17 | 7,848.56 |
| | Other income | 23.16 | 14.89 | 20.98 | 38.05 | 43.03 | 69.98 |
| 2 | Total Income | 2,338.69 | 2,219.68 | 1,947.40 | 4,558.37 | 3,986.19 | 7,918.54 |
| 3 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | 1,524.70 | 1,282.97 | 1,138.63 | 2,807.67 | 2,516.88 | 4,819.36 |
| | (b) Purchase of Stock-in- Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in- trade | -411.58 | (91.30) | (20.47) | (502.88) | (99.51) | -92.41 |
| | (d) Employee benefit expenses | 341.04 | 327.91 | 345.37 | 668.95 | 648.16 | 1,276.84 |
| | (e) Finance Cost | 100.34 | 98.04 | 90.92 | 198.38 | 197.52 | 399.12 |
| | (f) Depreciation and amortization expenses | 184.01 | 173.84 | 166.99 | 357.85 | 324.30 | 684.51 |
| | (g) Other Expenses | 439.04 | 332.59 | 329.89 | 771.63 | 635.93 | 1,276.54 |
| | Total Expenses | 2,177.55 | 2,124.05 | 2,051.33 | 4,301.60 | 4,223.28 | 8,363.96 |
| 4 | Profit for the period before share in profit of associate company | 161.14 | 95.63 | (103.92) | 256.77 | (237.09) | (445.42) |
| 5 | Share of profit of equity-accounted investees, net of tax | - | - | - | - | - | - |
| 6 | Profit / (loss) before tax for the period (4-5) | 161.14 | 95.63 | (103.92) | 256.77 | (237.09) | (445.42) |
| 7 | Tax expenses | | | | | | |
| | (1) Current tax | 50.68 | - | 8.52 | 50.68 | 8.52 | - |
| | (2) Deferred tax | 21.59 | 36.00 | (30.98) | 57.59 | (66.61) | -137.35 |
| | (3) Income tax - Previous Year | - | 0 | - | - | 0.34 | 0.34 |
| | (4) MAT Credit Entitlement | -26.75 | - | - | (26.75) | - | - |
| 8 | Profit/(loss) after tax for the period | 115.62 | 59.63 | (81.47) | 175.25 | (179.34) | (308.07) |
| 9 | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss: | | | | | | |
| | Re-measurement of defined benefit plans | 2.20 | 2.74 | (7.04) | 4.94 | (7.04) | (10.97) |
| | Income tax relating to items that will not be reclassified to profit or loss | -0.62 | -0.76 | 1.96 | (1.38) | 1.96 | 3.05 |
| 10 | Other comprehensive income / (loss) for the period | 1.58 | 1.98 | (5.08) | 3.56 | (5.08) | (7.92) |
| 11 | Total comprehensive income / (loss) for the period | 117.20 | 61.61 | (86.55) | 178.81 | (184.42) | (315.99) |
| 12 | Profit attributable to: | | | | | | |
| | Owners of the Company- PL | 122.39 | 62.45 | (51.79) | 184.84 | (108.71) | (203.55) |
| | Non-controlling interests-PL | (6.77) | -2.82 | (30.02) | (9.59) | (70.63) | (104.86) |
| 13 | Profit / (Loss) for the period | 115.62 | 59.63 | (81.81) | 175.25 | (179.34) | (308.41) |
| 14 | Other Comprehensive Income attributable to: | | | | | | |
| | Owners of the Company - OCI | 1.58 | 1.98 | (5.08) | 3.56 | (5.08) | -7.92 |
| | Non-controlling interests -OCI | - | - | - | - | - | - |
| | Other comprehensive income for the period | 1.58 | 1.98 | (5.08) | 3.56 | (5.08) | (0.79) |
| 15 | Total comprehensive income attributable to: | | | | | | |
| | Owners of the Company- TCI | 123.97 | 64.43 | (56.87) | 188.40 | (113.79) | (211.47) |
| | Non-controlling interests -TCI | (6.77) | -2.82 | (30.02) | (9.59) | (70.63) | (104.86) |
| 16 | Total comprehensive income for the period | 117.20 | 61.61 | (86.89) | 178.81 | (184.42) | (316.33) |
| 17 | Paid up Equity Share Capital-Face Value Rs 10/- each | 1,276.04 | 1,276.04 | 1,141.04 | 1,276.04 | 1,141.04 | 1,251.04 |
| | Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year. | | 2898.16 | | | | 2,124.30 |
| 18 | Earnings per Share (EPS) , in Rs (not annualised) | | | | | | |
| | (a) Basic and Diluted EPS | 2.23 | -0.85 | -0.76 | 1.38 | -1.62 | (2.55) |

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

SACHIN
 SUBHASH VORA

Digitally signed by
 SACHIN SUBHASH VORA
 Date: 2025.11.14 16:25:19
 +05'30'

Sachin Vora
 Managing Director
 DIN-02002468

Place : Pune
 Date : November 14, 2025

Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2025 - Consolidated

| Particulars | For the half year ended 30 September 2025 | | For the year ended 31 March 2025 | |
|---|--|-----------------|-------------------------------------|-------------------|
| A. Cash flow from operating activities | | | | |
| Net Profit before extraordinary items and tax | | 256.78 | | (445.42) |
| <u>Adjustments for:</u> | | | | |
| Interest received | (2.39) | | (6.58) | |
| Dividend received | (0.82) | | (1.23) | |
| Gain on sale of investments | | | | |
| Interest paid | 238.28 | | 399.12 | |
| Depreciation and amortisation | 357.85 | | 684.51 | |
| Loss / Profit on sale of Assets | (6.68) | | - | |
| Commision income on corporate guarantee | | | | |
| Remeasurements of defined benefit liability / (asset) | 4.94 | | (10.97) | |
| Government Subsidy Received | (5.83) | | (17.48) | |
| Effect in Other equity | (1.90) | | | |
| | | 583.45 | | 1,047.37 |
| Operating profit before working capital changes | | 840.23 | | 601.95 |
| <u>Changes in working capital:</u> | | | | |
| (Increase) in other non-current financial loans | - | | - | |
| (Increase) / Decrease in other non-current financial assets | (2.95) | | - | |
| Decrease in other non-current assets | 846.49 | | (29.46) | |
| Decrease / (Increase) in inventories | (1,002.35) | | (539.12) | |
| (Increase) in trade receivables | (206.94) | | 292.37 | |
| (Increase) in current financial loans | 7.92 | | - | |
| Decrease / (Increase) in other current financial assets | 1.13 | | 0.70 | |
| Decrease in other current assets | (52.69) | | 2.79 | |
| Increase in non-current provisions | - | | | |
| (Decrease) /Increase in other non-current liabilities | - | | 10.97 | |
| Increase / (Decrease) in trade payables | 765.60 | | (77.35) | |
| Increase in other current financial liabilities | 47.48 | | 20.08 | |
| (Decrease) /Increase in other current liabilities | 24.59 | | (131.56) | |
| (Decrease) /Increase in non current provisions | (8.06) | | 21.53 | |
| (Decrease) /Increase in current provisions | (5.14) | | - | |
| | | 415.08 | | (429.05) |
| Cash generated from operations | | 1,255.31 | | 172.90 |
| Net income tax (paid) | | (11.76) | | (9.80) |
| Net cash flow generated from operating activities | | 1,243.55 | | 163.10 |
| B. Cash flow from investing activities | | | | |
| Purchase of property, plant and equipment, intangible assets and capital work-in-progress | (321.84) | | (1,268.87) | |
| Sale proceeds of property, plant and equipment | 26.00 | | - | |
| Purchase of non-current investments | (98.18) | | 0.10 | |
| Dividend received | 0.82 | | 1.23 | |
| Interest received | 2.39 | | 6.58 | |
| Net cash flow (used in) investing activities | | (390.81) | | (1,260.96) |

**SACHIN
SUBHASH
VORA**

Digitally signed by
SACHIN SUBHASH
VORA
Date: 2025.11.14
16:25:44 +05'30'

Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2025 - Consolidated

| Particulars | For the half year ended 30 September 2025 | | For the year ended 31 March 2025 | |
|---|--|----------------|-------------------------------------|-----------------|
| C. Cash flow from financing activities | | | | |
| Government Subsidy Received | 5.83 | | 17.48 | |
| Long-term borrowings (repaid) during the year | (91.99) | | 66.39 | |
| (Repayment) / Proceeds of short-term borrowings (net) | (576.61) | | 395.83 | |
| Interest paid | (232.28) | | -352.01 | |
| Leases net of ROU Assets | - | | | |
| - Principal | (40.38) | | -74.31 | |
| - Interest | (6.00) | | -47.11 | |
| Share Capital Raised during the year | 75.18 | | 880.00 | |
| Subscription Money and allotment received on Convertible warrants | | | 250.00 | |
| Transaction costs on issue of shares | - | | -33.12 | |
| Net cash flow (used in) financing activities | | -866.25 | | 1,103.16 |
| Net (decrease) in Cash and cash equivalents (A+B+C) | | (13.51) | | 5.30 |
| Effect of exchange differences on restatement of foreign currency Cash and cash equivalents | | - | | - |
| Cash and cash equivalents at the beginning of the year | | 16.66 | | 11.36 |
| Cash and cash equivalents at the end of the year | | 3.15 | | 16.66 |

Notes to cash flow statement

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

| Particulars | For the half year ended 30/09/2025 | | For the year ended 31/03/2025 | |
|--------------------|---------------------------------------|-------------|----------------------------------|--------------|
| Cash on hand | | 1.81 | | 16.66 |
| Balances with bank | | - | | |
| - Current accounts | | 1.34 | | - |
| | | 3.15 | | 16.66 |
| | | 0.00 | | 0.00 |

**For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED**

SACHIN
SUBHASH VORA

Digitally signed by
SACHIN SUBHASH VORA
Date: 2025.11.14
16:25:59 +05'30'

**Sachin Vora
Managing Director
DIN-02002468**

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter ended 30th September 2025, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Friday, the 14th November 2025. The Statutory Auditor of the company M/s G M C S & Co. have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter and half year ended on September 30, 2025 includes the financial results of Preciso Metall Private Limited (59.84% Subsidiary).
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 2nd Quarter and Half Year ended on September 30, 2025 are available on the website of Company: www.krantigrp.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current period/year's grouping and classification.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

SACHIN
SUBHASH VORA

Digitally signed by
SACHIN SUBHASH VORA
Date: 2025.11.14
16:26:20 +05'30'

Sachin Vora
Managing Director
DIN-02002468
Place : Pune
Date : November 14, 2025

Classification: Confidential

Date: September 15, 2025

To,
Mr. Sachin Subhash Vora
Managing Director – Kranti Industries Limited
Gat No. 267/B1, At Post Pirangut, Taluka Mulshi,
Pirangut, Pune - 412115

Sub: Resignation as Company Secretary and Compliance Officer of Kranti Industries Limited

Respected Sir/Board Member(s),

I would like to express my sincere gratitude for the opportunity to serve as the Company Secretary & Compliance Officer of Kranti Industries Limited.

However, in order to pursue growth opportunities, I would like to tender my resignation from the post of Company Secretary & Compliance Officer (Key Managerial Personnel) and all other positions of Kranti Industries Limited.

I request you to accept my resignation and relieve me from the services of the Company as per the Company's policy and terms of employment.

It has been a privilege to be part of Kranti Group and to contribute to its success. I am grateful to the Board members and the entire management.

Yours sincerely,


Shraddha Phule
ACS: 67126

Date: November 11, 2025

To,
The Board of Directors
KRANTI INDUSTRIES LIMITED
Gat No.267/B/1, At Post Pirangut,
Tal. Mulshi, Pune – 412115.

Subject: Resignation as Non-Executive Independent Director from the Board of Directors of Kranti Industries Limited.

Dear All,

I, Prakash Kamat (DIN: 07350643) hereby tender my resignation as a Non-Executive Independent Director from the Board of Directors of Kranti Industries Limited with effect from close of business hours on November 11, 2025.

Since I am attaining the age of 75 years, I have decided to step down from the position of Independent Director to devote more time towards my other personal and professional commitments. This is also in line with the requirements prescribed under Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of Companies Act, 2013.

I declare and confirm that there are no material reasons other than what is stated above for my resignation from the Board of the Company.

I would like to take this opportunity to express my sincere gratitude to all my esteemed Board members for their excellent cooperation and guidance provided to me during my association with the company. I wish the company a brilliant future.

Kindly acknowledge the receipt of this resignation letter and arrange to submit/file necessary forms with the Registrar of Companies and the stock exchanges.

Thanking you.

Yours sincerely,


Prakash Vasant Kamat
Independent Director
DIN: 07350643