

Date: November 11, 2025

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Scrip Code: 542459  
Scrip Symbol: KRANTI

Subject: **Intimation under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015.**

Respected Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereto, we wish to inform you that, the Deputy Commissioner of State Tax, Vadodara, Gujarat has passed a Final Appellate Order in favour of the Company.

In this case, an incorrect vehicle number was inadvertently mentioned in E-Way Bill. The vehicle was intercepted by the Gujarat State Tax Officer and had imposed a penalty of ₹11,11,024/- under Section 129(3) of the GST Act, 2017 against which the Company had filed an appeal.

We are pleased to inform you that, the Deputy State Tax Commissioner has now issued the Final Order, confirming that this was only a clerical error. The refund of ₹11,01,024/- (Rupees Eleven Lakh One Thousand and Twenty-Four Only) will be initiated after deduction a penalty amounting of ₹10,000/- (Rupees Ten Thousand only).

The disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as an **Annexure- A**.

You are requested to kindly take the above on record.

For and on behalf of  
**KRANTI INDUSTRIES LIMITED**

**Shraddha Nandkumar Phule**  
Company Secretary & Compliance Officer  
Membership No: A67126

## Annexure- A

Sr No	Particulars	Details
1	Name of Authority	Deputy State Commissioner, Vadodara, Gujarat.
2	Nature and details of the actions taken or orders passed	Final Appellate order passed under Section 129 of Goods and Service Tax Act, 2017 by imposing penalty of ₹10,000/- (Rupees Ten Thousand only) and refunded the remaining amount of IGST PENALTY of ₹11,01,024/- (Rupees Eleven Lakh One Thousand and Twenty-Four Only).
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company has received the order copy on Monday, November 10, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	An incorrect vehicle number was inadvertently mentioned in E-Way Bill.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company