

KRANTI INDUSTRIES LIMITED

ANTI-BRIBERY / ANTI-CORRUPTION POLICY

❖ **Company overview**

KRANTI Industries Ltd. (herein after referred as 'KRANTI') is a leading precision machining company with presence in Auto ancillary and allied sectors. Company founded by Late Shri Subhash Vora, started its activity of Job Work for Diesel Engine parts with a small center lathe. Slowly and steadily, the company's concrete endeavours drove it to be a distinct precision machined component supplier offering Oil Engine & Tractor Components, and serving industries including Construction, Electric Vehicle, etc. Today, the Company has pulled in world renowned machining centers like Multi Axis Machining Centers, CNC Turning, Vertical Turret Lathes, Horizontal Machining Centers and Vertical Machining Centers.

With close to four decades of experience in precision machining, currently KRANTI has successfully placed the cornerstones of three units across Pune and a joint venture at Rajkot. Starting as a small machining unit, the Company has expanded its horizons to around 7,000 Sq. Mtrs. backed by state of - art infrastructure. The Company stands tall in being a single source supplier to most of the world renowned OEMs in its respective industries and a responsible corporate citizen. The company is committed to conducting business in a transparent and fair manner while creating a positive impact on the society.

❖ **Anti-corruption and bribery Policy**

KRANTI Anti-Corruption and Bribery Policy outlines the Company's zero-tolerance approach towards bribery and corruption. The objective of our anti-corruption and bribery policy is to put appropriate anti-corruption and bribery guidelines in place across all our operations and thus ensure zero violation of relevant laws and regulations.

❖ **Policy Requirements & Bribes, Kickbacks, and Other Payments**

KRANTI anti-bribery laws cover each of its employees or associates working on behalf of the company. The company's business decisions must not be influenced by corrupt practices. Corruption may refer to any act of payments or exchange of goods of any value and includes activities such as bribery and exchange of kickbacks.

KRANTI strictly prohibits any act of offer, promise, grant, authorization, demand, or acceptance of any promise, bribe, kickback, illegal gratuity, illegal payment, or other illegal goods and services of any value directly or indirectly, to or from any person, organization, or government representative. Our anti-bribery and corruption policy extends to all third parties, working for the Company. The Company also does not hire third parties to conduct any act of corruption

or bribery on its behalf. Third parties acting on behalf of KRANTI are prohibited from offering or accepting any bribe on the Company's behalf. Third parties include but are not limited to consultants, subcontractors, franchisees, sales agents, resellers, customs brokers, accounting or law firms, etc.

❖ **Political Contributions**

KRANTI or its subsidiaries do not directly or indirectly contribute, make payments or provide property or services, to any candidates running for public office or to political parties except pursuant to an approved policy in compliance with applicable laws. Any KRANTI employee

who wishes to make a political contribution in his or her personal capacity, must ensure that he or she does not imply it to be a contribution made on behalf of the Company. Company contributions to charitable organizations will be approved and authorized in accordance with the Company's policies and systems of authority.

❖ **Gifts and Entertainment**

Prohibited from providing gift or entertainment to customers, prospects, government officials or their family members when such expenses are not incurred while conducting company business and / or do not satisfy the guidelines enumerated in this policy and other related code of conduct of the Company.

For and behalf of
KRANTI INDUSTRIES LIMITED

Sd/-

SACHIN SUBHASH VORA
MANAGING DIRECTOR
(DIN: 02002468)

Dated: 01.01.2023