

**KRANTI INDUSTRIES LIMITED**

Date: September 12, 2025

To,
The Manager,
BSE Ltd.
Phiroze Jeeieebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Proceedings of the 30th Annual General Meeting (“AGM”) of the Kranti Industries Limited (“the Company”) held on Friday, September 12, 2025 at 03:30 P.M.

Respected Sir/Madam,

In terms of the Ministry of Corporate Affairs (‘MCA’), the Securities and Exchange Board of India (referred to as ‘SEBI Circulars’), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) and in compliance with other applicable provisions of the Companies Act, 2013 (‘the Act’), the 30th Annual General Meeting (‘AGM’) of the Company was held on Friday, September 12, 2025 at 03:30 P.M. (IST) through physical mode to transact the business stated in the AGM Notice.

In this regard, we are enclosing the following:

1.	Proceedings of the 30 th Annual General Meeting of the Company as required under Regulation 30, read with Part A of Schedule III of the SEBI Listing Regulations.	<u>Annexure-I</u>
2.	Chairman’s speech at the AGM.	<u>Annexure-II</u>

The Consolidated E-Voting results along with the Scrutinizer’s Report will be submitted in due course of time and also will be uploaded on the Company’s website at www.krantiindustries.com

The Annual General Meeting of the Company concluded at 04:30 P.M.

This is for your information and records.

Yours faithfully,

For and on behalf of
KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE
Company Secretary & Compliance Officer
Membership No: A67126

**KRANTI INDUSTRIES LIMITED****Annexure-I****PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING ('AGM/MEETING') OF THE KRANTI INDUSTRIES LIMITED.**

The 30th Annual General Meeting ("AGM") of the Members of Kranti Industries Limited ("the Company") was held on Friday, September 12, 2025 at 03:30 P.M. (IST) at the Registered office of the Company situated at 'Gat No.267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412115, Maharashtra, India'.

The following Board of Directors, Key Managerial Personnel, panellist & other representatives were present during the 30th AGM:

Sr. No.	Names	Designation
1.	Mr. Sachin Subhash Vora	Chairman & Managing Director
2.	Mr. Sumit Subhash Vora	Whole Time Director
2.	Smt. Indubala Subhash Vora	Non-Executive Director
3.	Mr. Satchidanand Arun Ranade	Independent Director & Chairman of the Audit Committee.
4.	Mr. Prakash Vasant Kamat	Independent Director & Chairman of the Nomination and Remuneration Committee
5.	Mr. Pramod Vinayak Apshankar	Independent Director & Chairman of the Stakeholders Relationship Committee.
6.	Mrs. Sheela Kailas Dhawale	Chief Financial Officer
7.	CS Shraddha Nandkumar Phule	Company Secretary & Compliance Officer
8.	Mr. Karan Kumar Jangid	Authorise representative at M/s. GMCS & Co., Statutory Auditors
9.	PCS Harsheet J. Patel	For M/s H. J Patel & Co., Secretarial Auditor of the Company
10.	CA Siddharth Bogawat	Scrutinizer

1. Ms. Shraddha Nandkumar Phule, Company Secretary and Compliance Officer of the Company, welcomed all the esteemed members gathered for the 30th Annual General Meeting followed by the National Anthem, the meeting was commenced.
2. The Company Secretary shared the instructions/ advisory to the shareholders for the meeting and introduced the Board Members and other panellist present at the meeting.



KRANTI INDUSTRIES LIMITED

3. The Company Secretary then informed the members that the register of directors and key managerial personnel, the register of contracts or arrangements and other documents mentioned in the AGM Notice have been made available for the inspection during the AGM. Members seeking to inspect any of these documents can send their request to investor@krantiindustries.com
4. Mr. Sachin Subhash Vora, Chairman & Managing Director of the Company was elected as the Chairperson of the meeting. The Chairperson welcomed the shareholders present at venue.
5. The chairperson ascertained that total 28 members are present at the meeting.
6. The Chairperson then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulation, 2015, the Company has arranged for e-voting facility for its members in respect of all the businesses to be transacted at the 30th AGM of the Company. The e-voting commenced on Tuesday, September 09, 2025 at 09:00 A.M. and ended on Thursday, September 11, 2025 at 05:00 P.M.
7. The Chairperson further informed the members, who have not cast their vote through e-voting facility, to cast their votes during the meeting and 15 minutes after conclusion of the AGM in respect of all the resolutions proposed in the notice.
8. The Chairperson further informed the members that the Auditors' Report on the Financial Statements for the financial year ended March 31, 2025, did not contain any observations, comments, or adverse remarks. However, the Secretarial Audit Report for the same financial year included a qualification, observation, comment, or adverse remark, which was duly read out before the members during the AGM.
9. The Chairperson thereafter delivered his opening remarks on the business and financial performance for the FY 2024-25 and overall industry scenario. A copy of the Chairman's statement delivered is attached herewith as an **Annexure-II**
10. The Company Secretary and Compliance Officer of the meeting then read the Agendas of the 30th AGM which were put for the vote.

**KRANTI INDUSTRIES LIMITED**

Item No.	Details of the Agenda items	Resolution Required
ORDINARY BUSINESS		
1	Adoption of Standalone financial Statements.	Ordinary Resolution
2	Adoption of Consolidated financial Statements.	Ordinary Resolution
3	Re-appointment of Mr. Sumit Subhash Vora (DIN: 02002416) who retires by rotation as a director.	Ordinary Resolution
SPECIAL BUSINESS		
4	Appointment of the Secretarial Auditor of the Company.	Ordinary Resolution
5	Re-appointment of Mr. Satchidanand Arun Ranade (DIN: 03525423) as an Independent Director of the Company.	Special Resolution
6	Appointment of Mr. Vijay Bodhankar (DIN: 05003810) as an Independent Director of the Company.	Special Resolution
7	Appointment of Mr. Rajasatyen Pardeshi (DIN: 00395173) as an Independent Director of the Company.	Special Resolution
8	To approve Material Related Party Transaction with Preciso Metall Private Limited (Subsidiary Company).	Special Resolution

11. The Company Secretary informed that the house for questions and answers commenced for Members to express their views and to ask queries if any, on the financial Statements of the Company as at 31st March, 2025 together with the report of the Directors' and Auditors' thereon. In this regard, the Company Secretary informed that a few queries were raised by the members, which were duly addressed by the Directors.
12. Ms. Sampada Shekhar Barsawade, then delivered the vote of thanks to the members attending the meeting and for their co-operation and also informed to members that the consolidated voting results along with the scrutinizer's report will be disseminated through the stock exchanges and also placed on the websites of the Company i.e. www.krantiindustries.com, not later than two working days from the conclusion of the Meeting.

The Annual General Meeting concluded at 4:30 P.M.



KRANTI INDUSTRIES LIMITED

ANNEXURE-II

CHAIRMAN'S SPEECH

Dear Shareowners

Good afternoon, Ladies and Gentlemen, Distinguished Guests, and Esteemed Colleagues,

It is both an honour and privilege to stand before you today. On occasions such as this, when we reflect not only on the journey of our own organization but also on the larger events that shape our nation, we are reminded of the values that bind us together as a society.

I would like to take a moment to acknowledge and pay tribute to the Government of India and our Armed Forces for the successful execution of **Operation Sindoor**. This operation is not just a mission carried out but it is a profound reminder of the unyielding commitment of our nation towards the safety, dignity, and well-being of every Indian citizen.

Operation Sindoor demonstrated India's capability to act with **speed, precision, and compassion** in the face of a crisis. It highlighted how our government and armed forces rise above challenges to ensure that no citizen is left behind, no matter how distant the land or how difficult the circumstances. Such missions are not easy. They demand immense courage, flawless coordination, and tireless dedication. Yet, our forces and our leaders delivered with excellence, reinforcing the trust of every Indian in the strength of our nation.

The success of Operation Sindoor is also symbolic. It represents the **values of unity, resilience, and responsibility** — values that we as a corporate house also strive to uphold. Just as the operation brought our people back to safety, we too believe that organizations have a duty to safeguard the interests of their people, their stakeholders, and the communities in which they operate.

As a nation, we are fortunate to witness such examples of leadership and courage. As an organization, we draw inspiration from them. The discipline, commitment, and teamwork demonstrated during Operation Sindoor are the very qualities we aspire to embody in our own journey of growth.

On behalf of the Board, our employees, and every stakeholder associated with us, I extend heartfelt gratitude to the Government of India, the Ministry of External Affairs, and the brave men and women of our Armed Forces who carried out this mission with such distinction.

Let us take pride in being part of a country that not only protects its sovereignty but also protects the lives and dignity of every citizen, wherever they may be in the world. And let us



KRANTI INDUSTRIES LIMITED

commit ourselves, in our own spheres of work, to live up to the same standards of excellence, responsibility, and compassion.

Dear Friends,

Let me now speak about the business and financial performance of your company in FY'25.

As we reflect upon the recent developments in the global economy and the Indian automobile industry, I wanted to take a moment to express my deepest gratitude to you for your invaluable support and contribution as a stakeholder of Kranti Industries Limited.

Former President Dr. APJ Abdul Kalam, affectionately referred to as the Missile Man of India, left an enduring legacy on the world with his profound wisdom. His memorable quote, "If you want to shine like a sun, first burn like a sun," encapsulates the essence of perseverance. Just as the sun persists through clouded skies, India has stood resilient amidst tumult, global conflicts, and economic adversities. Mirroring the sun's resilience, India has achieved an impressive growth rate of over 6.5% in the past fiscal year.

I take pleasure in sharing my thoughts after yet another eventful year. As a team, we are proud to have continued our progress through a year that was relentless with continuing inflationary pressures, ongoing wars and new supply chain disruptions. We are globally connected to our customers, building capacity for scale and efficiency, and passionately engaged with our people and society.

FY25 has been a year of consolidation after the robust recovery witnessed in FY23 and FY24. With supply chains stabilising and inventory levels normalising, growth has moderated compared to the previous two years. However, the global environment remains complex and uncertain. Several other regional disputes have disrupted trade flows and created new challenges for global businesses. In parallel, the prolonged economic confrontation between the USA and China has reshaped global supply chains, presenting both risks and opportunities for Indian industries.

In this environment, we have consciously used this moderation phase to build resilience, strengthen our operational foundations, and position ourselves for the next phase of sustainable growth and diversification. Our focus remains on leveraging these global shifts to create long-term value for all stakeholders.

The Company majorly manufactures transmission and axles components for use in tractors, commercial vehicles, construction machineries and electric vehicles.

FY25 was a pivotal year in our growth journey. Despite a slow start, we achieved a turnaround with profitability in Q4. Our tractor segment remained the cornerstone of our performance, contributing 68.3% of revenue. Electric Vehicles followed with a healthy



KRANTI INDUSTRIES LIMITED

16.3%, while Construction Equipment contributed 5.6%. Other categories, including Agri Implements at 1.4%, Commercial Vehicles at 1.2%, and Miscellaneous segments at 1.6%, also played their part. Notably, Agri Implements and Industrial Engineering together accounted for 2.8%, supported by the successful launch of new components. Looking ahead, we are confident that these segments will gather stronger momentum as customer interest rises and order inflows continue to improve.

In FY 2024-25 our new product development team has successfully commercialised and moved into serial production of 13 parts, developed 6 parts during the year, 8 parts currently under development for which purchase orders are received. In FY 2025-26, the 4 parts cleared for development for which purchase order is awaited. 13 parts under advanced technical review and commercial finalisation. We are dedicated to delivering high-quality products at affordable prices, ensuring accessibility, and creating value for our customers.

These developments align with our strategy to diversify our product portfolio and expand into high-growth segments such as electric vehicles, industrial machinery and advanced agricultural equipment.

Through our diverse product range, market segment coverage, and unwavering commitment to precision and quality, Kranti is firmly established as a leading provider of high-quality automotive components. Our ongoing dedication to innovation and customer satisfaction is at the heart of our success.

For FY25, we recorded revenue of ₹72.21 Crores, a gross margin of 41.0% (up 201 bps YoY), and EBITDA of ₹7.60 Crore at a 10.5% margin. Q4 performance strengthened further with revenue of ₹18.30 Crore (up 5.8% QoQ), EBITDA of ₹2.21 Crore (up 86.4% QoQ), and a margin of 12.1%, marking a return to profitability.

We have made significant strides in expanding our global footprint. Our Exports rose to ₹2.91 Crore in FY25, up from ₹2.27 Crores in FY24, underscoring the global acceptance of our offerings. With India's limited exposure to recent US trade tariffs, we are well-positioned to pursue international opportunities with stability and focus.

Looking ahead to FY26, our focus remains on product innovation, operational efficiency, and market expansion. Strengthening customer partnerships and enhancing delivery capabilities will be central to our strategy. We sincerely thank our investors, partners, and employees for their continued trust. Together, we are committed to driving sustainable growth and long-term value across the sectors we serve.

Vision Mission Launch

This year marks a defining milestone for our Company, as on April 10, 2025, we unveiled our Vision 2030. Through this vision, we aspire to achieve Manufacturing Excellence and establish ourselves as a globally recognized solution provider. Our focus will remain on delivering customer delight, ensuring zero-defect standards, and embedding sustainability into every aspect of our operations.



KRANTI INDUSTRIES LIMITED

Complementing this, our Mission 2030 reinforces our commitment to empower a better tomorrow by offering high-quality products, services, and experiences that truly enrich lives. Guided by our core values, we will continue to foster a culture of innovation, sustainability, and social responsibility, creating long-term value for all stakeholders.

Customers are the very reason for our existence and are the heart of everything we do, as a key supplier we have always taken pride in our integrity and long-term relationship.

Diversity. This single word encapsulates our business strategy in all our business segments.

We believe that true Corporate Governance is built on culture and conscience. For us, profitability and growth will never come at their expense. Our commitment to compliance remains unwavering—we ensure that every regulatory requirement is met sincerely, completely, and on time. Going forward, we will focus on technological advancement, sustainability, eco-friendly practices, and the highest governance standards. Sustainability, for us, means being future-ready—balancing growth with proactive solutions to tomorrow's challenges while strengthening our business segments to enhance profitability.

The central message I wish to send to shareholders is that Kranti is firmly poised to accelerate its growth. It indicates a sense of preparedness. It indicates the proactive aggregation of competencies required to address future markets. I am optimistic that as our business drivers take deeper root within, the quality of our business will evolve, translating into even better financial outcomes and stakeholder value.

As we move forward, we remain committed to pushing the boundaries of innovation and craftsmanship, ensuring that our customers receive the highest standards of quality, precision, and reliability. With your support and partnership, we are confident in our ability to shape the future of the auto component industry, both in India and on a global scale.

Before signing off, I sincerely thank all our stakeholders for their trust and support. I am confident that we will script an exciting growth journey ahead.

I would like to thank the Central and State Governments, shareholders, investors, lenders, suppliers, and customers for their consistent and resolute support. I thank all my colleagues on the Board for their oversight in this crucial phase of our growth, their support, and immense encouragement. I have special words to acknowledge the collective efforts of the entire KRANTI team, working tirelessly to create and sustain a world-class enterprise.

We finally urge everyone to stay safe and healthy.

Thank You for your Trust and co-operation

Once again, I extend my heartfelt gratitude to you.

Now I would request Shraddha to take this meeting forward.

Thank you.