

**KRANTI INDUSTRIES LIMITED**

Date: April 29, 2025

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 542459**

**Scrip Symbol: KRANTI**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of Warrants and Allotment of Equity Shares pursuant to exercise of their rights related to warrants allotted on preferential basis.**

**Ref: Company's Intimation dated October 23, 2024 w.r.t. allotment of 16,00,000 (Sixteen Lakhs) Convertible Warrants on Preferential Basis**

Respected Sir/Madam,

In furtherance to the intimation given by the Company dated October 23, 2024, w.r.t. allotment of Warrants and February 12, 2025, w.r.t. allotment of equity shares pursuant to exercise of warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors has considered and approved in its Board Meeting dated April 29, 2025, inter-alia the allotment of equity shares on conversion of 2,50,000 (Two Lakh Fifty Thousand) warrants into 2,50,000 (Two Lakh Fifty Thousand) equity shares at an issue price of ₹80/- per share (including a premium of ₹70/-) each, to Evolution Capital Advisory Services Private Limited ("Allottee"), person belonging to other than the Promoter / Promoter- Group Category, on preferential basis, upon receipt of amount aggregating to ₹1,50,00,000/- (Rupees One Crore Fifty Lakhs only) (being an amount equivalent to the 75% of the warrant exercise price) from allottee, pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The following are the details of allotment:



## KRANTI INDUSTRIES LIMITED

Sr. No.	Name of the Allottee	Category (Promoter/ Promoter Group/Non-Promoter)	Total No. of Warrants Allotted	No. of Warrants already converted into equity shares pursuant to exercise of warrant	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Evolution Capital Advisory Services Private Limited	Non-Promoter / Public	15,00,000 (Fifteen Lakh)	10,00,000 (Ten Lakh)	2,50,000 (Two Lakh Fifty Thousand)	2,50,000 (Two Lakh Fifty Thousand)	₹1,50,00,000/- (Rupees One Crore Fifty Lakhs only)	2,50,000 (Two Lakh Fifty Thousand)

Consequent to this conversion of warrants/allotment of Equity Shares, 2,50,000 (Two Lakhs Fifty Thousand) warrants remain pending for conversion and the warrant holder is entitled to get their warrants converted into Equity Shares of the Company upon exercise of their right for conversion of warrants and payment of balance consideration as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹12,76,04,000/- consisting of 1,27,60,400 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure I**.

Kindly take the above information on your records.

Thanking You

For and on Behalf of

**KRANTI INDUSTRIES LIMITED**

**SHRADDHA NANDKUMAR PHULE**

Company Secretary & Compliance Officer

Membership No.: A67126

Encl: **Annexure I**



## KRANTI INDUSTRIES LIMITED

### Annexure I

**Details as required under Regulation 30 of SEBI Listing Regulations for Preferential issue in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

### PART A

Sr. No.	Particulars	Disclosures																						
1	Type of Securities proposed to be issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.																						
2	Type of Issuance (further public offering, rights issue, depository receipts ADR/ CDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																						
3	Total number of securities proposed to be issued or total amount for which the securities will be issued.	Allotment of 250,000 (Two Lakh Fifty Lakhs) Equity Shares at an issue price of ₹80/- each (including a premium of ₹70/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹80/- each and upon receipt of balance amount at the rate of ₹60/- per warrant (being 75% of the issue price per warrant) aggregating to ₹1,50,00,000/- (One Crores Fifty Lakhs only).																						
Additional Information in case of Preferential Issue																								
i.	Name of Investors	1. Evolution Capital Advisory Services Private Limited. (The allottee shall be classified as a Non-Promoter/ Public shareholder of the Company).																						
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table><tr><th rowspan="2">Name of the Allottee(s)</th><th colspan="2">Pre-Issue Equity Holding</th><th rowspan="3">No. of Shares allotted upon conversion of warrant</th><th colspan="2">Post issue Equity Holding after exercise of Warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr><tr><td colspan="6">Non-Promoter Group</td></tr><tr><td>Evolution Capital Advisory Services Private Limited</td><td>10,00,000</td><td>7.99</td><td>2,50,000</td><td>12,50,000</td><td>9.7959</td></tr></table>	Name of the Allottee(s)	Pre-Issue Equity Holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Non-Promoter Group						Evolution Capital Advisory Services Private Limited	10,00,000	7.99	2,50,000	12,50,000	9.7959
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iii	Issue Price	Warrants had been allotted on October 23, 2024 carrying a right to convert into one Equity Share per warrant on receipt of amount at the rate of ₹20/- per warrant (being 25% of the issue price per warrant). Now, 2,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of ₹60/- per warrant (being 75% of the issue price per warrant).
iv	Number of Investors	1(One) - Evolution Capital Advisory Services Private Limited.
v.	In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received duly with the exercise of conversion of warrants option into equity shares by allottee to whom the warrants had been allotted.  Consequent to this conversion of warrants/allotment of Equity Shares, 2,50,000 (Two Lakhs Fifty Thousand) warrants remain pending for conversion and the warrant holder is entitled to get their warrants converted into Equity Shares of the Company upon exercise of their right for conversion of warrants and payment of balance consideration as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.  The warrants are having a validity of 18 months from the date of the allotment.
4.	Post allotment of securities- Outcome of the subscription	Upon this allotment of Shares, the paid-up capital, the of the Company stands increased to ₹12,76,04,000/- consisting of 1,27,60,400 fully paid-up Equity Shares of ₹10/- each.  The identified allottee, post allotment of the Equity Shares, holds in the Company 12,50,000 (Twelve Lakh Fifty Thousand) Equity Shares of Face Value ₹10/- (Rupees Ten Only) each having Premium of ₹70/- (Rupees Seventy only) each and the same shall rank <i>pari-passu</i> with the existing equity share capital of the Company.
5.	Nature of Consideration	Cash
6.	Lock-In	The fully Equity Shares shall be subject to lock-in for such period as prescribed under the applicable provisions of SEBI (ICDR) Regulations, 2018.

### PART B

Name of Identified Allottees	Shareholding in the Company (Fully Converted Basis)		Price	
	Pre-Issue and Allotment	Post Issue and Allotment	Issue Price of Equity Share	Allotted Price
Evolution Capital Advisory Services Private Limited	10,00,000	12,50,000	Issue Price: ₹80/- (Rupees Eighty Only)	₹80/- (Rupees Eighty Only)