

**KRANTI INDUSTRIES LIMITED**

Date: April 29, 2025

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542459

Scrip Symbol: KRANTI

Respected Sir/Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on April 29, 2025 pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors of the Company at their meeting held on April 29, 2025 (i.e. today) *inter alia*, have considered and approved, the following key item of business.

1. Approved Allotment of 2,50,000 Equity Shares Pursuant to Exercise of Warrants Allotted on Preferential Basis.

The Board of Directors of the Company has Allotted the Equity Shares on conversion of 2,50,000 (Two Lakh Fifty Thousand) warrants into 2,50,000 (Two Lakh Fifty Thousand) equity shares at an issue price of ₹80/- per share (including a premium of ₹70/-) each, to Evolution Capital Advisory Services Private Limited ("Allottee"), belonging to other than the Promoter / Promoter-Group Category, on preferential basis, upon receipt of amount aggregating to ₹1,50,00,000/- (Rupees One Crore Fifty Lakhs only) (being an amount equivalent to the 75% of the warrant exercise price of ₹60/- per warrant) from allottee, pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and list of allottees is enclosed as an **Annexure A**.

Consequent to this conversion of warrants/allotment of Equity Shares, 2,50,000 (Two Lakhs Fifty Thousand) warrants remain pending for conversion and the warrant holder is entitled to get their warrants converted into Equity Shares of the Company upon exercise of their right for conversion of warrants and payment of balance consideration as per the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**KRANTI INDUSTRIES LIMITED**

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹12,76,04,000/- consisting of 1,27,60,400 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company.

Please note that meeting of the Board of Directors commenced at 02:30 PM (IST) and concluded at 03:45 PM (IST) by giving vote of thanks.

Kindly take the above information on your records.

Thanking You.

For and on Behalf of

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer

Membership No.: A67126

Encl: **Annexure A**





KRANTI INDUSTRIES LIMITED

Annexure A

**The names of the allottees of Equity Shares pursuant to conversion of warrants
allotted on preferential basis to Non-Promoter/ Public Category**

Sr. No.	Name of the Allottee	Category (Promoter/ Promoter Group/Non-Promoter)	Total No. of Warrants Allotted	No. of Warrants already converted into equity shares pursuant to exercise of warrant	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Evolution Capital Advisory Services Private Limited	Non-Promoter / Public	15,00,000 (Fifteen Lakh)	10,00,000 (Ten Lakh)	2,50,000 (Two Lakh Fifty Thousand)	2,50,000 (Two Lakh Fifty Thousand)	₹1,50,00,000/- (Rupees One Crore Fifty Lakhs only)	2,50,000 (Two Lakh Fifty Thousand)