

**KRANTI INDUSTRIES LIMITED**

Date: April 19, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459

Script Symbol: KRANTI

Subject: Intimation regarding Acquisition of Additional Equity Shares of "Preciso Metall Private Limited (PMPL)" Subsidiary Company of "Kranti Industries Limited" under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform that the Company has acquired additional 7,31,461 equity shares i.e. 4.84% stake pursuant to acceptance of Right Issue Offer Letter received from "Preciso Metall Private Limited (PMPL)". The total holding of the Company after such acquisition is 39,29,666 equity shares i.e. 59.84% of Rs. 10/- each in "Preciso Metall Private Limited" as on April 18, 2025. Further, also note that "Preciso Metall Private Limited" was already a subsidiary company with prior holding of 55%.

Further to above, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 are enclosed herewith as an **Annexure 1**.

You are requested to take the same on your record.

For and on Behalf of the
KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE
(Company Secretary & Compliance Officer)
Membership No.: A67126



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Annexure-1

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<ul style="list-style-type: none"> • Preciso Metall Pvt. Ltd. (PMPL) (CIN: U74999PN2017PTC170422) is an Indian Company, incorporated on 16th May, 2017 engaged in the business of shell moulding, casting & other allied activities. • Turnover: ₹713.44/- Lakhs (as on 31/03/2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition falls in related party transaction i.e Subsidiary Company. Further, the promoters and executive directors of “Kranti Industries Limited” are the directors of “Preciso Metall Private Limited” i.e. common directors and the transaction is done at “Arm’s Length”.
c.	Industry to which the entity being acquired belongs;	Manufacturing of shell moulding, casting & other allied activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Our Company has accepted the Right Issue Offer Letter along with renunciation letters from existing members through which Company has acquired 7,31,461 equity shares i.e. 4.84% stake in PMPL, the aggregate holding of the Company has increased to 59.84% of total issued equity share capital of PMPL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	The acquisition of additional 4.84% of total issued Equity Shares of “Preciso Metall Private Limited” by way of Right Issue has been completed on April 18, 2025.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration



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h.	Cost of acquisition or the price at which the shares are acquired;	Purchase of 7,31,461 Number of Equity Shares of PMPL at a price of ₹ 10/- each for a lump sum consideration of ₹ 73,14,610/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	<ul style="list-style-type: none"> • Pre Allotment Shareholding: 55% of total issued equity share capital • Post Allotment Shareholding: 59.84% of the total issued equity share capital <p>The Company has acquired 7,31,461 Equity Shares of the PMPL through right issue.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product & Services offered:</p> <ul style="list-style-type: none"> • Machine Castings • Subassemblies supplies • Range of grades for both CI and ductile including Moly. <p>Date of Incorporation: 16th May, 2017</p> <p>Turnover History:</p> <p>2021-22: ₹564.96/- Lakhs 2022-23: ₹235.123/- Lakh 2023-24: ₹713.44/- Lakhs</p>