

**KRANTI INDUSTRIES LIMITED**

Date: March 23, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Submission of Voting Results and Scrutinizer's Report on Postal Ballot.

Ref.: Notice of Postal Ballot submitted to Bombay Stock Exchange (BSE) on February 17, 2025.

Respected Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed Voting Results and Consolidated Scrutinizer's Report dated Saturday, March 22, 2025 regarding remote E-voting conducted for the agenda item(s) set out under the Postal Ballot Notice as mentioned below.

Sr. No.	Details of Agenda	Type of Resolution
1.	To give / advance loan(s) and to give guarantee(s), provide security(ies) or make investment(s) in terms of Section 185 and Section 186 of the Companies Act, 2013	Special Resolution
2.	To Re-appoint Mr. Sachin Subhash Vora (DIN: 02002468) as Managing Director of the Company.	Special Resolution
3.	To Re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) as Whole-Time Director of the Company.	Special Resolution

The above information will also be available on the website of the Company:
www.krantiindustries.com

We request you to take the same on record.

Thanking you.
For and on Behalf of the
KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE
Company Secretary and Compliance Officer
Membership No: A67126
Encl.: As Above



KRANTI INDUSTRIES LIMITED

RESULTS OF POSTAL BALLOT THROUGH REMOTE ELECTRONIC VOTING CONDUCTED FOR THE RESOLUTION(S) SET OUT IN THE POSTAL BALLOT NOTICE

The Board of Directors of the Company, at their meeting held on Wednesday, February 12, 2025, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, in respect of the proposals for passing Special Resolution(s) by way of postal ballot and voting through electronic means.

The Company had made arrangements for e-voting and availed the services of National Securities Depository Ltd. (NSDL) to provide the facility to the Members for e-voting. Members whose names appear on the Register of Members as on Friday, February 14, 2025 i.e. cut-off date, were considered eligible for the purpose of voting. In view of prevailing MCA Circulars on postal ballot process, the voting on the Resolutions covered in the Notice took place through e-voting only and no physical ballots were collected. The Members were requested to cast their votes electronically up to 5:00 p.m. on Friday, March 21, 2025.

The voting period commenced on Thursday, February 20, 2025 at 9:00 a.m. and ended on Friday, March 21, 2025 at 5:00 p.m. (inclusive of both the days). The e-voting module was disabled by NSDL at 5:00 p.m. on Friday, March 21, 2025. Accordingly, the shareholders voted on the following resolutions, proposed in the Postal Ballot Notice.

Special Businesses:

Sr. No.	Details of Agenda	Type of Resolution
1.	To give / advance loan(s) and to give guarantee(s), provide security(ies) or make investment(s) in terms of Section 185 and Section 186 of the Companies Act, 2013	Special Resolution
2.	To Re-appoint Mr. Sachin Subhash Vora (DIN: 02002468) as Managing Director of the Company.	Special Resolution
3.	To Re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) as Whole-Time Director of the Company.	Special Resolution

The Company had appointed Mr. Siddharth Bogawat, Practicing Chartered Accountant as Scrutinizer to submit his report on Postal Ballot voting.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Wednesday, February 12, 2025
2.	Cut-Off Date	Friday, February 14, 2025
3.	Voting Start Date and Time	Thursday, February 20, 2025 at 09:00 AM (IST)
4.	Voting End Date and Time	Friday, March 21, 2025 at 05:00 PM (IST)
5.	Total No. of Shareholders as on Cut-Off Date	3550
6.	No. of Shareholders present in the meeting either in person or through proxy	
	Promoter & Promoter Group	Not Applicable
	Public	Not Applicable
7.	No. of Shareholders attended the meeting through video conferencing	
	Promoter & Promoter Group	Not Applicable
	Public	Not Applicable



KRANTI INDUSTRIES LIMITED

On the basis of the report received from Mr. Siddharth Bogawat, Practicing Chartered Accountant and Scrutinizer, the Resolutions are duly passed as Special Resolution(s) as mentioned in the postal ballot notice, with requisite majority, as per **Annexure 1**.

We request you to take the same on record.

Thanking you.

For and on Behalf of the

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary and Compliance Officer

Membership No: A67126





KRANTI INDUSTRIES LIMITED

Annexure 1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO GIVE / ADVANCE LOAN(S) AND TO GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENT(S) IN TERMS OF SECTION 185 AND SECTION 186 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7893536	7695488	97.4910	7695488	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		7893536	7695488	97.4910	7695488	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3516864	380770	10.8270	380770	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3516864	380770	10.8270	380770	0	100.0000
Total		11410400	8076258	70.7798	8076258	0	100.0000	0.0000
Whether resolution is Pass or Not.							Passed	



KRANTI INDUSTRIES LIMITED

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO RE-APPOINT MR. SACHIN SUBHASH VORA (DIN: 02002468) AS MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7893536	572386	7.2513	572386	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7893536	572386	7.2513	572386	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3516864	380770	10.8270	380770	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3516864	380770	10.8270	380770	0	100.0000
Total		11410400	953156	8.3534	953156	0	100.0000	0.0000
Whether resolution is Pass or Not.							Passed	

Note: Interested parties votes are not considered for this business as per the regulation.



KRANTI INDUSTRIES LIMITED

Resolution (3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			TO RE-APPOINT MR. SUMIT SUBHASH VORA (DIN: 02002416) AS WHOLE-TIME DIRECTOR OF THE COMPANY					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7893536	637497	8.0762	637497	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7893536	637497	8.0762	637497	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3516864	380770	10.8270	380770	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3516864	380770	10.8270	380770	0	100.0000
Total		11410400	1018267	8.9240	1018267	0	100.0000	0.0000
Whether resolution is Pass or Not.						Passed		

Note: Interested parties votes are not considered for this business as per the regulation.

For and on Behalf of the

KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary and Compliance Officer

Membership No: A67126

Registered Office : GAT No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune - 412 115. INDIA **Tel. :** +91-20-66755676

CIN : L29299PN1995PLC095016 • **E-mail :** info@krantiindustries.com • **Website :** www.krantiindustries.com



REPORT OF SCRUTINIZER

Date:-March 22, 2025

To,

The Board of directors of
Kranti Industries Limited

Subject: Consolidated Scrutinizer's Report on Postal Ballot process conducted pursuant to the provisions of section 108 and 110 of the companies act, 2013 ('the act') read with rule 20 & 22 of the companies (management and administration) Rules, 2014.

The Board of Directors of Kranti Industries Limited (hereinafter referred to as "The Company") at its meeting held on Wednesday February 12 2025 has appointed me as the Scrutinizer for the Postal Ballot process conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of E-Voting and postal Ballot process for the resolutions contained in the Notice. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and /or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities.

The Company has availed E-Voting facility from National Securities Depository Limited for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on the item of the business (special business) as set out in the Postal Ballot Notice.

The cut-off date for the purpose of Identifying shareholder who will be entitled to vote on the resolution placed for approval of the shareholder was February 14, 2025.

The remote voting period remained open from Thursday, February 20, 2025 (9.00 a.m. IST) and ends on

Office 301, Sky Horizon Building, Above Kunal Dryfruit Shop, Gultekadi, Market Yard Road, Pune 411037
siddharth@spbogawat.com, admin@spbogawat.com, 020-29510840



Friday, March 21, 2025 (5.00 p.m. IST)

At the end of voting period on Friday, March 21, 2025 (5.00 p.m. IST) the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

Based on the data downloaded from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of Postal Ballot

As of February 12, 2025, the Company in its Board Meeting allotted 11,00,000 Equity Shares on preferential basis pursuant to exercise of Share Warrant Conversion Option. Accordingly, the Company has made an application to the Bombay Stock Exchange (BSE) for the listing (i.e. listing approval) of above-mentioned shares. However, as on the cut- off date i.e. February 14, 2025, the Company has not received the Listing approval. Therefore, these 11,00,000 Equity Shareholders are eligible for e-voting but not able to exercise such right since their shares are not credited into investors/allottees demat account. Consequently, these shares are not included in the total number of shares for the purposes of calculation of voting results for all the given resolutions

Item No: 1

TO GIVE / ADVANCE LOAN(S) AND TO GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENT(S) IN TERMS OF SECTION 185 AND SECTION 186 OF THE COMPANIES ACT, 2013: (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Through Postal Ballot	Total Number of votes cast through E- Voting and Poll
54	8076258	0	0	8076258



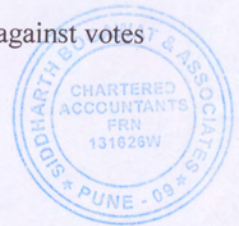
(ii) **Voted against the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
0	0	0	0	0

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting through postal ballot.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of Voting

Resolution Details(1)								
Resolution Required					TO GIVE / ADVANCE LOAN(S) AND TO GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENT(S) IN TERMS OF SECTION 185 AND SECTION 186 OF THE COMPANIES ACT, 2013.			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		7695488	97.49	7695488	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7893536	0	0	0	0	0	0
	Total	7893536	7695488	97.49	7695488	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	
Public Non-Institutions	E-voting		380770	10.83	380770	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	3516864	0	0	0	0	0	0
Total	3516864	380770	10.83	380770	0	100	0	
Total		11410400	8076258	70.78	8076258	0	100	0

RESULT

Since the number of votes cast in favor of the resolution is 100%, based on the aforesaid result, we report that Special Resolution as set out in Item No. 1 of the notice of the AGM has been passed with requisite majority



Item No: 2

TO RE-APPOINT MR. SACHIN SUBHASH VORA (DIN: 02002468) AS MANAGING DIRECTOR OF THE COMPANY. (Special Resolution)

(i) **Voted in favors of the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Through Postal Ballot	Total Number of votes cast through E- Voting and Poll
45*	953156*	0	0	953156

*Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors/ and related parties are not counted for the results hence not considered in above numbers.

(ii) **Voted against the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
0	0	0	0	0

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting through postal ballot.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



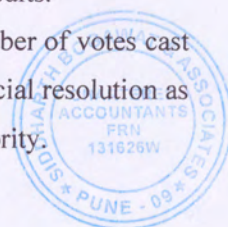
Summary of Voting

Resolution Details (2)								
Resolution Required					TO RE-APPOINT MR. SACHIN SUBHASH VORA (DIN: 02002468) AS MANAGING DIRECTOR OF THE COMPANY.			
Whether promoter/ promoter group are interested in the agenda/resolution?					YES			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	7893536	572386	7.25	572386	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Interested Parties votes not Considered for this business as per the regulation					
	Total	7893536	572386	7.25	572386	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	3516864	380770	10.82	380770	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3516864	380770	10.82	380770	0	100	0
Total		11410400	953156	8.35	953156	0	100	0

RESULT

Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors are not counted for the results.

As the number of vote cast in favour of the resolution are more than three times the number of votes cast by shareholders against the resolution, based on the aforesaid result, I report that the Special resolution as set out in Item No 2 of the Notice of the Postal Ballot has been passed with requisite majority.



Item No: 3

TO RE-APPOINT MR. SUMIT SUBHASH VORA (DIN: 02002416) AS WHOLE-TIME DIRECTOR OF THE COMPANY (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Through Postal Ballot	Total Number of votes cast through E- Voting and Poll
46*	1018267*	0	0	1018267

*Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors are not counted for the results hence not considered in above numbers.

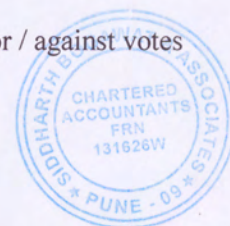
(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
0	0	0	0	0

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting through postal ballot.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of Voting

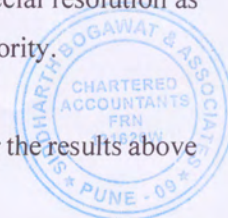
Resolution Details (3)								
Resolution Required					TO RE-APPOINT MR. SUMIT SUBHASH VORA (DIN: 02002416) AS WHOLE-TIME DIRECTOR OF THE COMPANY.			
Whether promoter/ promoter group are interested in the agenda/resolution?					YES			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	7893536	637497	8.08	637497	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Interested Parties votes not Considered for this business as per the regulation					
	Total	7893536	637497	8.08	637497	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	3516864	380770	10.82	380770	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3516864	380770	10.82	380770	0	100	0
Total		11410400	1018267	8.92	1018267	0	100	0

RESULT

Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors are not counted for the results.

As the number of vote cast in favour of the resolution are more than three times the number of votes cast by shareholders against the resolution, based on the aforesaid result, I report that the Special resolution as set out in Item No 3 of the Notice of the Postal Ballot has been passed with requisite majority.

All the resolutions mentioned in the Notice of Postal Ballot dated February 12, 2025 as per the results above



stand passed under remote e-voting with the requisite majority and deemed to be passed.

A Soft list containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is provided to management.

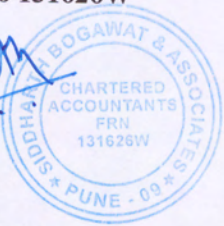
The relevant records relating to E- Voting handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

Thanking you,

Yours faithfully,

For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W

Siddharth


Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 25134134BBIKAI6299

Place : Pune

Date : March 22, 2025