



G M C S & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Nine Months Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

**To,
The Board of Directors
Kranti Industries Limited,**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter and nine months ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

HO Address: SB 18 | 2nd Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607
Email: amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 84451 27656
Website: www.gmcs.in | **Branches:** Hyderabad | Mathura | Kolkata | Pune | Ahmedabad | Surat | Delhi



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Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company
Chartered Accountants
FRN: 141236W

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Amit Bansal
Partner

M NO.: 424232
UDIN: 25424232BMIODB2802

Date: 12th February, 2025
Place: Mumbai

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Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Nine Months Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the quarter and Nine Months ended 31st December, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited
PRECISO METALL PRIVATE LIMITED



GMCS & Co.
Chartered Accountants

We did not review the financial statements of the subsidiary included in the consolidated financial statements, whose financial statements include total revenues of Rs. 139.75 Lakhs (Preciso Metall Pvt Ltd) and Rs. Nil (Wonder Precision Pvt Ltd) (before consolidation adjustment) for the quarter ended on that date. These financial statements have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Company
Chartered Accountants
FRN: 141236W

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Amit Bansal
Partner
M NO.: 424232
UDIN: 25424232BMIODC9865

Date: 12th February, 2025
Place: Mumbai

Statement of Audited Financials Results for the Quarter and Nine month ended on 31st December 2024 - (Standalone)
Rs In Lakh

Sl No	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Month ended		Year Ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited
1	Income						
	(a) Revenue from Operation	1,730.03	1,797.49	1,913.64	5,391.64	6,158.45	8,166.18
	(b) Other Income	18.31	16.67	4.47	46.46	9.35	22.56
2	Total Income	1,748.34	1,814.17	1,918.11	5,438.11	6,167.80	8,188.74
3	Expenses						
	(a) Cost of Material Consumed	1,055.63	1,051.24	1,177.21	3,341.72	3,834.30	4,865.97
	(b) Changes in inventories of finished goods, work in progress & stock-in-trade	16.02	(62.44)	(24.86)	(140.89)	(76.81)	90.52
	(c) Employee benefit expenses	301.84	333.65	324.24	928.00	895.23	1,205.04
	(d) Finance Cost	80.31	81.12	73.10	243.86	224.29	303.61
	(e) Depreciation and amortization expenses	161.20	152.31	157.16	456.81	437.41	612.68
	(f) Other Expenses	238.18	256.87	241.41	723.43	757.42	1,004.98
		-	-	-	-	-	-
	Total Expenses	1,853.18	1,812.74	1,948.26	5,552.93	6,071.84	8,082.80
4	Profit/(Loss) before tax	(104.84)	1.43	(30.15)	(114.82)	95.96	105.94
5	Tax Expenses						
	Current tax	(5.63)	5.63	-	-	23.32	22.05
	Deferred Tax	(26.64)	(7.57)	8.85	(38.47)	31.49	29.80
	MAT Credit Entitlement	-	-	-	-	(23.32)	(22.05)
6	Net profit/(loss) after tax for the period (4-5)	(72.57)	3.38	(39.00)	(76.36)	64.47	76.14
7	Other comprehensive income						
8	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	-	(7.04)	-	(7.04)	0.62	(1.10)
	Income tax relating to items that will not be reclassified to profit or loss	-	1.96	-	1.96	(0.17)	0.31
	Total Other comprehensive income / (loss) for the period	-	(5.08)	-	(5.08)	0.45	(0.79)
9	Total comprehensive income / (loss) for the period	(72.57)	(1.70)	(39.00)	(81.44)	64.92	75.35
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	1,374.93
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic and Diluted EPS	(0.64)	-0.01	-0.03	(0.71)	0.59	0.69

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED
SACHIN
SUBHASH
VORA
Sachin Vora
Managing Director
DIN-02002468

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Place : Pune
Date : February 12, 2025

Statement of Audited Financials Results for the Quarter and Nine month ended on 31st December 2024 - Consolidated

							Rs In Lakh
Sl No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
1	Income						
	Revenue from operations	1,821.87	1,926.42	2,131.01	5,765.04	6,882.35	9,028.54
	Other income	13.77	20.98	12.55	56.80	41.02	62.51
2	Total Income	1,835.65	1,947.40	2,143.55	5,821.84	6,923.37	9,091.04
3	Expenses						
	(a) Cost of Material Consumed	1,123.90	1,138.63	1,198.36	3,640.78	4,289.98	5,409.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.36	-20.47	101.97	-91.15	-63.19	183.76
	(c) Employee benefit expenses	315.87	345.37	339.76	964.03	933.69	1,244.39
	(d) Finance Cost	96.52	90.92	90.26	294.04	281.94	386.27
	(e) Depreciation and amortization expenses	172.81	166.99	171.32	497.10	478.62	667.88
	(f) Other Expenses	300.12	329.89	331.54	936.05	1,042.49	1,299.18
	Total Expenses	2,017.58	2,051.33	2,233.21	6,240.86	6,963.55	9,191.18
4	Profit for the period before share in profit of associate company	-181.94	(103.92)	(89.65)	-419.02	(40.17)	(100.14)
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-	-	-
6	Profit / (loss) before tax for the period (4-5)	(181.94)	(103.92)	(89.65)	(419.02)	(40.17)	(100.14)
7	Tax expenses						
	(1) Current tax	-6.22	8.52	-	2.30	11.73	19.94
	(2) Tax provision for earlier years	0.34	-	-	0.34	-	-
	(3) Deferred tax	-46.26	-30.98	9.33	-112.87	33.00	-105.65
	(4) MAT Credit Entitlement	-	-	-	-	(23.32)	(22.05)
8	Profit/(loss) after tax for the period	(129.79)	(81.47)	(98.99)	(308.80)	(61.58)	7.61
9	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	-	-7.04	-	-7.04	0.62	(1.10)
	Income tax relating to items that will not be reclassified to profit or loss	-	1.96	-	1.96	(0.17)	0.31
10	Other comprehensive income / (loss) for the period	-	(5.08)	-	(5.08)	0.45	(0.79)
11	Total comprehensive income / (loss) for the period	(129.79)	(86.55)	(98.99)	(313.88)	(61.14)	6.81
12	Profit attributable to:						
	Owners of the Company- PL	-103.12	-51.79	(71.39)	-211.83	16.21	53.36
	Non-controlling interests-PL	-26.33	-30.02	(27.55)	-96.96	(77.35)	(46.54)
13	Profit / (Loss) for the period	(129.45)	(81.81)	(98.94)	(308.80)	(61.14)	6.81
14	Other Comprehensive Income attributable to:						
	Owners of the Company - OCI	-	-5.08	-	-5.08	-	-0.79
	Non-controlling interests -OCI	-	-	-	-	-	-
	Other comprehensive income for the period	-	(5.08)	-	-5.08	-	(0.79)
15	Total comprehensive income attributable to:						
	Owners of the Company- TCI	-103.12	-56.87	(71.39)	-216.91	16.21	52.56
	Non-controlling interests -TCI	-26.33	-30.02	(27.55)	-96.96	(77.35)	(46.54)
16	Total comprehensive income for the period	(129.45)	(86.89)	(98.94)	(313.88)	(61.14)	6.02
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04	1,141.04
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						1,685.82
18	Earnings per Share (EPS) , in Rs (not annualised)						
	(a) Basic and Diluted EPS	-1.13	-0.76	(0.91)	-2.75	(0.56)	0.06

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

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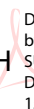
Sachin Vora
Managing Director
DIN-02002468

Place : Pune
Date : February 12, 2025

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter and year ended 31st December 2024, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 12th February, 2025 The Statutory Auditor of the company M/s G M C S & Co. have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter and nine months ended on December 31, 2024 includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) aquired in April- 2023.
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 3rd Quarter and Year ended on December 31, 2024 are available on the website of Company: www.krantiindustries.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

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Sachin Vora
Managing Director
DIN-02002468
Place : Pune
Date : February 12, 2025