

**THE COMPANIES ACT, 2013**  
**A COMPANY LIMITED BY SHARES**  
**\*\*MEMORANDUM OF ASSOCIATION**  
**OF**  
**\*KRANTI INDUSTRIES LIMITED**

1<sup>st</sup> The name of the Company is "KRANTI INDUSTRIES LIMITED".

2<sup>nd</sup> The Registered Office of the Company will be situated in the State of Maharashtra.

3<sup>rd</sup> (a) **THE OBJECT TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**

1. To carry on the business of manufacturing, processing, assembling, exporting, importing, buying, selling, dealing in mechanical, electrical, electronics, computers, agricultural and metal products, consumer products, tools, measuring instruments, machine tools, appliances, machineries, components, accessories and spare parts including automotive parts, alloys, nut bolts, gauges bearing, steel rounds, nails, hand tools and all types of hardware items for use in connection therewith.

(b) **MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECT SPECIFIED IN CLAUSE 3RD [A] ARE:**

2. To enter into contracts, agreements and arrangements with any other person, firms, Company or body corporate for carrying out by such other person, firm, Company of any of the objects for which the Company is formed.
3. To sublet all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
4. To develop, manage exchange, improve, mortgage or let on lease, sell, dispose off, charge, turn to account, privileges and grant rights in respect of, or otherwise deal with all or any part of the property and rights of the Company.

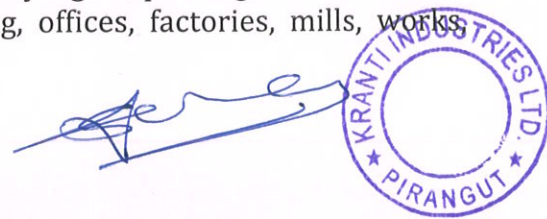
*\*The Company was converted from "Private Limited" into "Public Limited Company" vide a special resolution passed at an Extra-Ordinary General Meeting of the Company held on Friday, 31<sup>st</sup> day of July, 2015 and name of the Company also changed from "Kranti Industries Private Limited" into "Kranti Industries Limited".*

*\*\*The new format of Memorandum of Association of the Company as specified under the Companies Act, 2013 and its rules made thereunder was adopted vide a special resolution passed at 20<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 30<sup>th</sup> day of September, 2015.*





5. To acquire, deal with or dispose off any kind of property, movable and immovable and rights and to manage, let mortgage, sell, underlet, dispose off or to otherwise turn to account of all or any of the property or rights of the Company whether immovable or movable including all and every description of machinery apparatus or appliances, and to hold, use, cultivate, work, manage, improve carry on and develop the undertaking land and immovable and movable property and assets of any kind of the Company or any part of thereof.
6. To enter into partnership or into arrangements for sharing profits, union of interests, joint venture co-operation reciprocal concession or otherwise, with any person on Company or Companies carrying on or engaged in, or about to carry on or engage in, any business or transaction with this Company is authorised to carry on and lend money to, guarantee the contracts of or otherwise assists any such person or Company and to take or otherwise acquire shares and securities of such Company and to sell, hold reissue with or without guarantee or otherwise deal with the same.
7. To acquire from any municipal, local or otherwise, any concessions, grants or decrees, rights or privileges whatsoever which may be seen to the Company to work, develop, carry out and turn to account the same.
8. To acquire, buy, purchase and/or to take over as a going concern or otherwise any business either with or without the stock in trade, raw materials, finished goods, finished products, benefits, under the existing contracts, rights, interests, licenses, concessions, assets and liabilities of the said business or any of them and either with or without its advantages and goodwill or any of them and other for cash or in consideration of allotment of shares in the Company and for such prices as may be agreed between Vendor and the Company.
9. To let out hire all or any of the property of the Company (Whether real or personal) including every description of the apparatus or appliances of the Company.
10. To act as agents or brokers and as trustees for any person, firm or Company, and to undertake and perform sub-contracts, and also to act in any of this business of the Company through or by means of agents, brokers, sub-contractors or others.
11. To apply for tender, purchase, otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relation to objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose off or otherwise turn to account the same.
12. To hold in the name of others any property, which the Company is authorised to acquire, holds and own.
13. To purchase or by any other means to acquire any freehold leasehold or other property for any estate or interest whatever, and any rights, privileges or easements over or in respect of any property, any building, offices, factories, mills, works





roads, machinery, engine, vehicles, plant, live and dead stock, or thinks and real or personal property or rights whatsoever.

14. To receive money on deposits or loan and borrow or raise money in such manner as the Company shall think fit and in particular by the issues of the debentures, debentures convertible into shares of this or any other Company or perpetual annuities and to secure the repayment of any money borrowed, raised or doing by Trust Deed, mortgage, pledge, hypothecation, or lien upon all or any other property or assets of the Company (both present and future) including its uncalled capital but excluding its reserves capital and also by a simple mortgage, charge or lien or secure and guarantee the performance by the Company or any other person of any obligation undertaken by the Company or any other person of any obligation undertaken by the Company or any other person as the case may be provided always that the Company shall not carry on the business of banking within the meaning of The Banking Regulation Act, 1949, subject to the provisions of section 58A of the Companies Act, 1956 and directives of the Reserve Bank of India, if any.
15. To promote, acquire, form and to promote, acquire and undertake all or any part of the business property and liabilities of any person, firm, body corporate or corporation carry on or about to carry on business which this Company is authorized to carry on or which can be carried on in conjunction.
16. To lend, advance money or give credit to such persons, firms, or Companies and on such terms as may seem expedient and in particular to customers of and when others having dealings with the Company, to give any guarantee or become security for any such persons, firms or Companies.
17. To accept, draw, make, endorse, execute, discount and issue promissory note, hundies, bills of exchange, bills of lading, warrants, debentures, Railway Receipts and other negotiable or transferable instruments.
18. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to promotion, formation and registration of the Company or the issue of its capital.
19. To pay all preliminary expenses of any Company promoted by the Company or any Company in which the Company is or may contemplate being interested including in such preliminary expenses all or any part of the costs and expenses of the owners of any business or property acquired by the Company.
20. To pay for any rights or property acquired by the Company and to remunerate any persons or any Company for services rendered or to be rendered in placing of shares in the Company's capital or other securities or in or about the formation or promotion of the Company or the acquisition of the property by the Company or the Conduct of its business whether by cash payment or in the allotment of shares or other securities of the Company, credited as paid up in full or in part or otherwise.





21. To invest and deal with monies of the Company not immediately required upon such securities and in such manner otherwise than in shares of this Company as may from time to time be determined and in particular to guarantee the principal and interest of any premium which may become payable on any mortgages, debentures, or other obligation and dividends on the capital paid on any shares.
22. To give to any officers, servants or employees of the Company any share or interest in the profits of the Company's business or any branch thereof and whether carried on by means or through the agency of any subsidiary Company or not and for that purpose to enter into any agreement as the Company may think fit.
23. To issue the whole or any part of property of the Company either fully or partially to protect and indemnify the Company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part or portion thereof either on mutual principal or otherwise and to assign such insurance policy in favour of any credit.
24. To carry on experiments and incur expenses necessary for the purpose and with a view to improve the present method and process of working.
25. To take paying the formation, management, supervision and control of business or operations of any similar Company or undertaking, firm, proprietorship, corporation, association of persons.
26. To open current, fixed account or accounts with any bank or banks and to pay into withdraw money from such account(s) and to negotiate loans, to draw, accept, endorse, discount, buy, sell and deal in bills of exchange, promissory notes, bonds, debenture, coupons and negotiable or transferable instruments and securities.
27. To make donations to such persons or institutions either of cash or any other assets as may be through or indirectly conducive to any of the Company's objective otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and to subscribe or guarantee money for any exhibition or for any public objects.
28. To accumulate reserves out of the Company's profits either generally for the purposes of the Company's business or for any particular purpose, to create any special funds by investing outside the Company's business the money represented by the said reserves to use and appropriate the same accordingly.
29. To repair, alter, clean, any goods and materials used for the business of the Company from time to time belonging to the Company.
30. To apply for tender, purchase, or otherwise acquire any contracts, sub-contracts, licenses and concessions for or in relation to objects of business herein mentioned or any of them, and to undertake, execute, carry out, dispose off or otherwise turn to account the same.





31. To erect, construct, enlarge, alter or maintain buildings and structures of every kind necessary or convenient for the Company's business.
32. To enter into any trade or other agreement with any other persons, firms or Companies having similar objects and to subscribe to any trade or other association.
33. To remunerate the Directors and employees or servants or any agent of the Company and others out of or in proportion to the returns or profits of the Company or of any particular business carried on by it, as the Directors may think fit.
34. To distribute among the members, in specie or kind any property of the Company subject to the provisions of the Companies Act, 2013 in the event of winding up.
35. To pay, satisfy or compromise any claims made against the Company, in respect of policies or contracts granted by, dealt in or earned into by the Company or otherwise, which claims it may be deemed expedient to pay, satisfy or compromise notwithstanding that the same may not be valid in law.
36. # To setup, maintain, run, operate, take on lease or hire or to give on lease or on hire, any equipment whether electrical, mechanical or otherwise including punch card equipment, computer, peripherals, related equipment, information processing and word processing equipment such as copying machines, typewriters, electronic typewriters, electronic telephone exchanges, telex, teleprinters, fax machines, desktop publishers, photo type setting machines, advanced or otherwise and with or without memory and dictating equipments related to data processing and information processing and to establish and operate to customers in India or elsewhere by processing their jobs at such centers and giving out computer machine time.
- ####37. Subject to the provisions of the Act, to amalgamate or enter into agreement/partnership or joint venture or collaboration or into any arrangement, with either Indian or foreign, for the business or its development /expansion, for sharing profits, union of interest, co-operation, joint venture or reciprocal concessions or for limiting competition with any person or Company carrying on or engaged in or about to carry on or engage in business or transaction which can be carried on in conjunction therewith.
- ####38. Subject to the provisions of the Act, to amalgamate with any Company or Companies having objects altogether or in part similar to those of this Company.

4<sup>th</sup> The liability of the members is limited.





##5<sup>th</sup> (a) The Authorised Share Capital of the Company is ₹ 25,00,00,000/- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Shares of ₹ 10/- (Rupees Ten only) each.'

*# shifted from the head 'Other Object' into the head 'Incidental or Ancillary Object Clauses' vide a special resolution passed at 20<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 30<sup>th</sup> day of September, 2015.*

*## The said Clause have been amended for Sub-Division of Shares vide an Ordinary Resolution passed at 20<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 30<sup>th</sup> day of September, 2015.*

*##The said Clause have been amended vide an Ordinary Resolution passed at the 25<sup>th</sup> Annual General Meeting of the Company held on Friday, September 18, 2020.*

*#### The said clauses have been added under the head 'Incidental or Ancillary Object Clauses' vide a special resolution passed at the 27<sup>th</sup> Annual General Meeting of the Company held on Tuesday, the 13<sup>th</sup> day of September, 2022.*

*##The said Clause have been amended vide an Ordinary Resolution passed at the 29<sup>th</sup> Annual General Meeting of the Company held on Thursday, the 12<sup>th</sup> day of September, 2024.*

*##The authorised share capital of the Company was Rs. 4,50,000/- at the time of incorporation, and the same was modified time to time by passing requisite resolutions at the meeting of the members of the Company. The details of the modified authorised capital since incorporation till date are stated herein below:*

(Amount in Rupees)

Date of Modification	Equity Share Capital	Total Authorised Capital	Nature of modification
Original Share Capital at the time of incorporation			
-	4,50,000	4,50,000	-
Subsequent Modifications in Authorised Capital			
15 <sup>th</sup> July, 1996	9,50,000	9,50,000	Authorised Capital increased
08 <sup>th</sup> February, 2002	1,00,00,000	1,00,00,000	Authorised Capital increased
18 <sup>th</sup> February, 2006	2,00,00,000	2,00,00,000	Authorised Capital increased
22 <sup>nd</sup> September, 2008	5,00,00,000	5,00,00,000	Authorised Capital increased
11 <sup>th</sup> March, 2011	10,00,00,000	10,00,00,000	Authorised Capital increased
30 <sup>th</sup> September, 2015	10,00,00,000	10,00,00,000	Sub-division of shares from Rs.100/- per share to Rs.10/- per share
18 <sup>th</sup> September, 2020	15,00,00,000	15,00,00,000	Authorised Capital increased
12 <sup>th</sup> September, 2024	25,00,00,000	25,00,00,000	Authorised Capital increased



6<sup>th</sup> We, the several persons, whose names and addresses, descriptions are hereunto subscribed, are desirous of being informed in to a Company in accordance with and in perseverance of the memorandum of association, and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:

Name of the Subscriber	Address, Occupation of Subscriber	No. of Shares taken by Each Subscriber	Signature of Subscriber	Signature of witness with Address, Description and Occupation
Subhash Kundamal Vora S/o Kundanmal Pukhraj Vora	642/7, Flat No. B-2 Amit Vihar, Bibwewadi, Pune-37 Occupation: Business	10 (Ten)	Sd/-	Witness to all Sd/-  Anant Vishnu Karve  S/o Vishnu Anant karve
Shivprasad Prabhakar Kelkar S/o Prabhakar B. Kelkar	858, Raviwar Peth, Pune-411002 Occupation: Business	10 (Ten)	Sd/-	1366, Sadashiv Peth, Pune-411030  Chartered Accountant
<b>Total</b>		<b>20 (Twenty Only)</b>		

Place: Pune

Date: 15/11/1995

