

KRANTI INDUSTRIES LIMITED

Date: August 01, 2024

To, The Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code: 542459 Scrip Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press/Media Release- Win new purchase order from new customer "Kalyani Technoforge Limited", making expansion into the electronic vehicle (EV) sector.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we are hereby enclosing a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

For and on behalf of **KRANTI INDUSTRIES LIMITED**

SHRADDHA NANDKUMAR PHULE

(Company Secretary & Compliance officer) Membership No.: A67126



KRANTI



Kranti Industries Limited Expands EV Sector Footprint with New Customer Kalyani Technoforge Limited

1st August 2024, Pune: Kranti Industries Limited, a prominent auto ancillary company renowned for its precision component manufacturing, is delighted to announce the receipt of a new purchase order (Sample Order) from Kalyani Technoforge Limited. This order, numbered 4600066524 and dated July 30, 2024, is valued at approximately ₹13.6 lakh. This significant milestone reflects Kranti Industries' ongoing expansion into the electric vehicle (EV) sector.

Kranti Industries will provide precision machined components to its customer Kalyani Technoforge Limited, having the end application in electric vehicles, adding to its growing portfolio in the EV market. The company is required to submit the sample parts within 4-5 weeks for approval. Upon receiving approval from the customer, will commence series production. This collaboration underscores our dedication to enhancing its capabilities and expanding its partnerships within the rapidly evolving EV sector.

Commenting on this new order win, Mr. Sachin Subhash Vora, Chairman & Managing Director of Kranti Industries Limited, said "I am delighted to share that Kranti Industries Limited has received a prestigious new purchase order from Kalyani Technoforge Limited. This significant development is a testament to our ongoing expansion into the electric vehicle sector. Securing our first order from Kalyani Technoforge, a distinguished member of the Kalyani Group known for its innovative EV parts, is a noteworthy achievement for us.

We are committed to delivering high-quality precision machined components for a specialized EV segment, with plans to submit sample parts for approval soon. Once approved, we will initiate series production. This partnership underscores our dedication to advancing our capabilities and strengthening our presence in the rapidly evolving EV market. I extend my sincere gratitude to our dedicated team, esteemed clients, and trusted partners for their unwavering support as we embrace new opportunities and continue on our path to success."

About Kranti Industries Limited (BSE: 542459):

Kranti Industries Limited (KIL), a BSE-listed entity with IATF 16949:2016 and ISO 9001:2015 certifications, established in 1981, boasts over four decades of expertise in the auto ancillary sector. Renowned for its precision component manufacturing, the company holds a global standing for delivering top-notch solutions. Specializing in crafting innovative components for leading OEMs in the Tractor, Construction Equipment, automotive, and Electric Vehicles domains, KIL offers end-to-end services.

With three state-of-the-art units across Pune, KIL operates with 80 production machines and comprehensive inspection setups. Their facilities are equipped with world-class machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For further insights, please visit their website at www.krantiindustries.com



BSE: 542459





Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

KRANTI INDUSTRIES LIMITED CIN: L29299PN1995PLC095016

Mr. Sachin Subhash Vora

Chairman & Managing Director

E: sachinvora@krantiindustries.com

W: www.krantiindustries.com

Mr. Ritesh Shashiprakash Singh

Investor Relations Consultant, Rik Capital

M: +91 83293 85762

E: ritesh.singh@rikcapital.in

W: www.rikcapital.in