



### **KRANTI INDUSTRIES LIMITED**

Date: April 20, 2024

To. The Manager, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Script Code: 542459 Script Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 -Press/Media Release- Win new order from CNH Industrial (India) Pvt. Ltd., marking entry into new product line.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we hereby enclosing herewith a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

Thanking you.

For and On Behalf of the **KRANTI INDUSTRIES LIMITED** 

#### **BHAVESH SELARKA**

(Company Secretary & Compliance officer)

Membership No.: A42734



BSE: 542459

KRANTI



Media- Release

# Kranti Industries Ltd. new order win from CNH Industrial (India) Pvt. Ltd., marking entry into new product line

April 20, 2024, Pune: Kranti Industries Limited (KIL), a leading auto ancillary company with a global reputation built on unparalleled precision component manufacturing, is pleased to announce a significant achievement. KIL have received a business Nomination Letter and a purchase order numbered 2024022 from CNH Industrial (India) Private Limited, a global leader in capital goods. CNH Industrial operates across domestic and international markets through its 12 esteemed brands, engaging in design, manufacturing, distribution, and financial activities. The Nomination Letter and purchase order are for the supply of machine parts for a Baler, with a total value of approximately ₹70,76,561/-, inclusive of the cost of necessary tooling. This accomplishment reflects our commitment to excellence and reinforces our reputation for delivering high-quality products.

With this achievement of new order from CNH Industrial (India) Private Limited for the development of products, which is going to be utilized in combine harvesters, KIL will mark its foray into a new product line, signalling growth and expansion for the company. To meet the requirements of this order, the raw materials (castings) will be manufactured by KIL own subsidiary company, Preciso Metall Private Limited, located in Kolhapur, Maharashtra. We are confident that these developments will propel us towards greater success and reinforce our commitment to delivering excellence to our customers.

Commenting on this new order win, Mr. Sachin Subhash Vora, Chairman & Managing Director of Kranti Industries Limited, said "We are embarking on an exciting journey as we are pleased to announce that we are doing expansion into a new product line. This strategic decision not only reinforces our status as an integrated solution provider but also signifies a significant step towards comprehensive backward integration. By leveraging the capabilities of our subsidiary, Preciso Metall Pvt Ltd, located in Kolhapur, we are enhancing our synergy and adding value to our offerings.

With a steadfast commitment to excellence and the support of our esteemed partners, we are well-positioned to cater to the dynamic needs of the automotive sector. This achievement underscores our pursuit of innovation, operational efficiency, customer satisfaction and delivering sustainable shareholder value."







#### **About Kranti Industries Limited (BSE: 542459):**

Kranti Industries Limited, established in 1981, boasts over four decades of expertise in the auto ancillary sector. Renowned for its precision component manufacturing, the company holds a global standing for delivering top-notch solutions. Specializing in crafting innovative components for leading OEMs in the Tractor, Construction Equipment, automotive, and Electric Vehicles domains, Kranti offers end-to-end services.

With three state-of-the-art manufacturing facilities situated in Pune, Kranti operates with 80 production machines and comprehensive inspection setups. Their facilities are equipped with world-class machining centers, including multi-axis machining centers, CNC turning, vertical turret lathes, horizontal machining centers, and vertical machining centers.

For further insights, please visit their website at www.krantiindustries.com

#### **Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### For further details please contact:

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