KRANTI INDUSTRIES LIMITED

POLICY ON PREVENTION OF ILLEGAL BOYCOTTS

Introduction:

The Prevention of Illegal Boycotts aims to protect the rights, freedoms, and economic interests of individuals and businesses by prohibiting and preventing illegal boycott activities. This policy recognizes the importance of fostering a harmonious and inclusive business environment that respects diversity, promotes fair trade, and upholds the principles of equality and non-discrimination.

- 1. Definition of Illegal Boycott: Illegal boycott refers to any organized or concerted action by individuals, groups, or organizations with the intention of coercing, pressuring, or discriminating against individuals or businesses based on their religion, caste, creed, ethnicity, or any other protected characteristic. Such boycotts can include refusing to engage in business transactions, trade restrictions, denial of services, or any other discriminatory action.
- 2. Prohibition of Illegal Boycotts: It is strictly prohibited to engage in or a promote any form of illegal boycott within the organisation. All individuals and organizations are required to respect the rights and freedoms of others and conduct their business activities without engaging in discriminatory practices.
- 3. No individual or organization shall instigate, organize, or participate in any illegal boycott activity that discriminates against individuals or businesses based on protected characteristics, including religion, caste, creed, ethnicity, or any other grounds protected by law.
- 4. Awareness and Education:
 - a) At KRANTI will conduct awareness campaigns to educate the employees, public, businesses, and community organizations about the prohibition of illegal boycotts. These campaigns will emphasize the importance of promoting inclusivity, non-discrimination, and fair trade practices.
 - b) Educational programs and materials will be developed to raise awareness among employees/citizens about their rights and responsibilities under the law, ensuring they understand the consequences of engaging in illegal boycott activities.
- 5. Reporting and Complaint Mechanism:
 - a) A dedicated reporting and complaint mechanism will be established to allow individuals and businesses to report instances of illegal boycotts. This mechanism will provide a secure and confidential platform for reporting such activities to the appropriate authorities of the organisation.

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b) KRANTI will ensure that complaints related to illegal boycotts are thoroughly investigated and appropriate action is taken against the concerned individual in accordance with the law.

6. Enforcement and Penalties:

Adequate measures will be put in place to enforce the prohibition of illegal boycotts. KRANTI has reserved all the rights to investigate complaints, gather evidence, and take appropriate legal action against those found guilty of engaging in illegal boycott activities.

For and behalf of KRANTI INDUSTRIES LIMITED

SACHIN SUBHASH VORA MANAGING DIRECTOR

(DIN: 02002468)

Dated: 01.01.2023