



KRANTI INDUSTRIES LIMITED

CONFLICT MINERALS POLICY

1. INTRODUCTION

KRANTI INDUSTRIES LIMITED, we are committed to ethical and responsible sourcing practices, including the responsible sourcing of minerals. We recognize the challenges associated with the mining and trade of conflict minerals, which are minerals sourced from regions that are associated with armed conflict, human rights abuses, and environmental degradation. This policy outlines our commitments and expectations regarding conflict minerals, aiming to ensure responsible sourcing and contribute to the efforts of ending human rights abuses and promoting sustainable development.

2. Definitions

2.1. Conflict Minerals: Conflict minerals refer to minerals that originate from conflict-affected or high-risk areas, including but not limited to tantalum, tin, tungsten, and gold (commonly known as 3TG minerals). These minerals are often mined under conditions that involve human rights abuses, violence, and environmental harm.

2.2. Responsible Sourcing: Responsible sourcing involves ensuring that the minerals used in our products are procured from ethical and responsible sources, with a focus on transparency, traceability, and respect for human rights, environmental sustainability, and social well-being.

3. Policy Statement

3.1. Compliance with Laws and Regulations: We are committed to complying with all applicable laws, regulations, and international standards concerning conflict minerals. We will also monitor and adapt to evolving legislation and best practices related to conflict minerals.

3.2. Supply Chain Due Diligence: We will implement due diligence measures to identify and assess the sources of conflict minerals in our supply chain. This includes engaging with our suppliers to gather information about the origin and chain of custody of minerals and conducting risk assessments to identify high-risk suppliers or regions.

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3.3. Responsible Sourcing Practices: We will prioritize responsible sourcing practices by:

a) Establishing, ensuring fair trade practices and prohibits the use of conflict minerals from high-risk areas associated with human rights abuses and armed conflict.

b) Encouraging our suppliers to adopt responsible sourcing practices and comply with internationally recognized standards, such as the Organization for Economic Cooperation and Development (OECD) Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas.

c) Engaging with suppliers to promote transparency and traceability in the supply chain, including requesting information about the casting or refineries involved in the mineral processing.

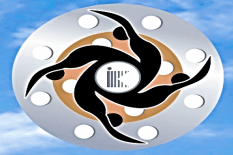
d) Supporting initiatives that promote responsible mineral sourcing, including participating in industry collaborations and multi-stakeholder initiatives aimed at improving supply chain transparency and responsible sourcing practices.

3.4. Risk Mitigation and Reporting: If we identify suppliers or supply chains associated with conflict minerals, we will take appropriate actions to mitigate the risks. This may include working closely with suppliers to improve their practices, seeking alternative sources, or, as a last resort, considering the termination of business relationships with non-compliant suppliers. We will report our progress and efforts in conflict minerals due diligence and responsible sourcing annually or as required by applicable regulations.

4. Training and Communication

We will provide training and education to our employees and suppliers to raise awareness about conflict minerals, responsible sourcing practices, and the importance of complying with this policy. We will communicate this policy to all relevant stakeholders and encourage their participation in responsible sourcing initiatives.

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5. Continuous Improvement

We are committed to continuous improvement in our conflict minerals policy and practices. We will regularly review and update this policy to align with emerging standards, industry best practices, and regulatory requirements. We will also engage in dialogue with stakeholders to foster transparency and gather feedback to enhance our responsible sourcing efforts.

KRANTI is dedicated to implementing and maintaining this conflict minerals policy. We expect all employees, suppliers, and stakeholders to support and adhere to this policy. Any violation of this policy may result in appropriate action, up to and including termination or termination of business relationships.

For and behalf of
KRANTI INDUSTRIES LIMITED



SACHIN SUBHASH VORA
MANAGING DIRECTOR
(DIN: 02002468)

Dated: 01.01.2023



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SV&E:Revision:001/dated 01.01.2023/FY2023