## **KRANTI INDUSTRIES LIMITED**

(Formerly known as Kranti industries Pvt. Ltd)



Date: 22nd May, 2019

To, The Manager, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001

Script Code: 542459 Script Symbol: KRANTI

Dear Sir/Madam,

Subject: Non-applicability of submission of Initial Disclosure/Confirmation.

Reference: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018→'Fund raising by issuance of Debt Securities by Large Entities'.

This is with reference to captioned subject and referred matter; we would like to inform you that the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for 'Fund raising by issuance of Debt Securities by Large Entities', is applicable to Large Entities which fulfills the criteria as specified at Para 2.2. of said Circular, whereas our Company is not falling under the 'Large Corporate' (LC) Category as specified at para 2.2 of said circular; hence the same is not applicable to our Company.

We would like to confirm that, our Company 'Kranti Industries Limited' is not coming under the specified criteria of 'Large Corporate' (LC) category as required under the aforesaid circular.

We hereby further confirm that the Company shall comply with said provision/regulation once it becomes applicable to the Company.

We request you to kindly take the same on your record.

Thanking you,

For Kranti Industries Limited

BhaveshSubhashSelarka

(Company Secretary & Compliance Officer)

Membership No. A-42734