

Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF
KRANTI INDUSTRIES LIMITED

We have audited the accompanying Statement of Financial Results of Kranti Industries Limited ("the Company"), for the quarter, half year ended March 31, 2021 and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

In our opinion and to the best of our information and according to the explanations gives to us the standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the quarter, half year ended 31st March 2021 as well as the results for the year ended on 31st March 2021

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Responsibilities of Management and those charged with governance for the statement

This standalone financial result has been prepared on the basis of standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A D V & Associates
Chartered Accountants

801, Empress Nucleus, Gaothan Road, Opp. Little Floor School, Andheri East, Mumbai - 400069

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

For A D V and Associates
Chartered Accountant
FRN: 128045W

Ankit
Rathi

Digitally
signed by
Ankit Rathi

Ankit Rathi
Partner
Membership No. 162441
Date: 04th June, 2021
Place: Mumbai
UDIN: 21162441AAAACI3629

**Auditor's Report on Consolidated half yearly financial results and Year to date results of the
Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

TO
BOARD OF DIRECTORS OF
KRANTI INDUSTRIES LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of **Kranti Industries Limited** ("the Company"), for the quarter, half year ended March 31, 2021 and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

In our opinion and to the best of our information and according to the explanations gives to us the consolidated financial results:

- i. Includes the results of the following entities: -
 - a) WONDER PRECISION PRIVATE LIMITED (Subsidiary Company)
 - b) KRANTI SFCI PRIVATE LIMITED (Associates Company)
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- iii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the quarter, half year ended 31st March 2021 as well as the results for the year ended on 31st March 2021
- iv. We did not audit the financial statements and other information, in respect of the subsidiary company and Associates company, in respect of subsidiary company financial statements include total assets of Rs. 303.46 Lakhs and net assets of Rs. 44.27 Lakhs as at March 31, 2021, and total revenues of Rs.231.99 Lakhs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and Audited by Siddharth Bogawat & Associates. Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code

of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Responsibilities of Management and those charged with governance for the statement

This consolidated financial result has been prepared on the basis of consolidated annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

A D V & Associates

Chartered Accountants

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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, **future events or conditions may cause the Company to cease to continue as a going concern.**
- Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

For A D V and Associates

Chartered Accountant

FRN: 128045W

 Digitally
signed by
Ankit Rath

Ankit Rath

Partner

Membership No. 162441

Date: 4th June, 2021

Place: Mumbai


UDIN: 21162441AAAACJ8745

STATEMENT OF ASSETS AND LIABILITIES

Rs In Lakh

	Particulars	STANDALONE		CONSOLIDATED	
		31-03-2021	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Audited)	(Audited)	(Audited)
<u>EQUITY & LIABILITIES</u>					
1	Shareholders Funds				
	Share Capital	880.20	880.20	880.20	880.20
	Reserves & Surplus	1,067.08	1,085.07	1,034.94	1,047.86
	Share Application Money Pending				
2	Allotments		-		-
		1,947.28	1,965.27	1,915.14	1,928.06
3	Non- current Liabilities				
	Long- Term Borrowings	1,699.49	1,531.20	2,019.29	1,861.05
	Deferred Tax Liabilities (Net)	101.82	110.68	76.20	84.20
	Other Long Term Liabilities	-	-	-	-
	Long - Term Provisions	-	-	-	-
		1,801.31	1,641.88	2,095.49	1,945.25
4	Current Liabilities				
	Short - Term Borrowings	399.25	355.21	399.25	355.21
	Trade Payables				
	Trade Payables MSME	367.39	240.67	374.66	240.67
	Trade Payables NON MSME	674.11	403.24	674.11	409.99
	Other Current Liabilities	257.62	181.09	279.78	199.39
	Short- Term Provisions	190.64	77.51	205.30	84.00
		1,889.01	1,257.72	1,933.10	1,289.26
	Total Equity & Liabilities	5,637.60	4,864.87	5,943.73	5,162.57
1	Non- Current Assets				
	<u>Property, Plant & Equipment</u>				
	Tangible Assets	3,271.05	3,162.24	3,449.79	3,358.22
	Intangible Assets	10.58	10.51	11.12	11.23
	Capital Works in progress	-	1.35	-	1.35
		3,281.63	3,174.10	3,460.92	3,370.81
	Non-Current Investments	457.95	359.33	165.91	74.16
	Long-Term Loans & Advances	111.01	160.76	115.36	165.11
	Other Non Current Assets	82.60	86.21	88.33	94.11
	Goodwill on Consolidation	-	-	320.43	320.43
		651.56	606.30	690.03	653.81
2	Current Assets				
	Inventories	780.61	690.61	798.52	718.80
	Trade receivables	855.61	341.13	924.54	364.59
	Cash & bank Balances	0.91	6.15	1.19	7.55
	Short- Term Loans & Advances	46.17	25.88	46.96	25.93
	Other Current Assets	21.10	20.70	21.57	21.09
		1,704.41	1,084.47	1,792.78	1,137.95
	Total Assets	5,637.60	4,864.87	5,943.72	5,162.57

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED


Sachin Vora
Chairman Cum Managing Director
DIN-02002468



Place : Pune

Date : June 04, 2021

Statement of Financials Results for the Quarter and year ended on 31st March 2021 - Standalone

Rs in Lakh

	PARTICULARS	STANDALONE					
		Quarter Ended		Six Month Ended		Year Ended	
		31-03-2021	31-12-2020	31-03-2021	30-09-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income						
	(a) Net Sales / Income from Operation (Net of Taxes)	2,062.76	1,853.05	3,915.81	1,534.41	5,450.22	4,754.82
	(b) Other Income	41.24	-0.88	40.36	0.27	40.63	24.41
	Total Income from Operation (net)	2,104.00	1,852.17	3,956.17	1,534.68	5,490.85	4,779.23
2	Expenses						
	(a) Cost of Material Consumed	1,255.87	1,152.78	2,408.66	927.48	3,336.13	2,891.39
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(24.20)	-6.80	(31.00)	2.48	(28.53)	(55.79)
	(d) Finance Cost	48.96	50.73	99.69	78.12	177.81	154.39
	(d) Employee benefit expenses	214.32	241.26	455.58	257.84	713.42	647.38
	(e) Depreciation and amortization expenses	97.91	94.64	192.56	146.18	338.73	281.51
	(f) Other Expenses	336.25	310.32	646.57	333.56	980.14	958.25
	Total Expenses	1,929.12	1,842.92	3,772.05	1,745.65	5,517.70	4,877.14
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	174.88	9.25	184.12	(210.97)	(26.85)	(97.91)
4	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	174.88	9.25	184.12	(210.97)	(26.85)	(97.91)
5	Financial Cost						
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	174.88	9.25	184.12	(210.97)	(26.85)	(97.91)
7	Exceptional Item	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (3+4)	174.88	9.25	184.12	(210.97)	(26.85)	(97.91)
9	Tax Expenses	(37.17)	-6.64	(43.81)	34.95	(8.86)	(26.33)
10	Net Profit/(Loss) from Ordinary activity after tax (5-6)	212.04	15.89	227.93	(245.92)	(17.99)	(71.58)
11	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-	-
12	Net profit/(loss) for the period (7+8)	212.04	15.89	227.93	(245.92)	(17.99)	(71.58)
13	Share of profit / (loss) of associates(net)	0	0	0	0	-	-
14	Minority Interest	0	0	0	0	-	-
15	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	212.04	15.89	227.93	(245.92)	(17.99)	(71.58)
16	Paid up Equity Share Capital-Face Value Rs 10/- each	880.2	880.2	880.20	880.2	880.20	880.20
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	1,085.07	-	1,085.07	-	1,085.07	1,157.33
18	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic	2.41	0.18	2.59	(2.79)	(0.20)	(0.81)
	(b) Diluted	2.41	0.18	2.59	(2.79)	(0.20)	(0.81)

 For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED


Sachin Vora
 Chairman Cum Managing Director
 DIN-02002468

Place : Pune

Date : June 04, 2021

Statement of Financials Results for the Quarter and year ended on 31st March 2021 - Consolidated

Rs in Lakh

	PARTICULARS	CONSOLIDATED					
		Quarterly		Six Month Ended		Year Ended	
		31-03-2021	31-12-2020	31-03-2021	30-09-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income						
	(a) Net Sales / Income from Operation (Net of Taxes)	2,124.35	1,916.84	4,041.19	1,581.46	5,622.65	4,896.37
	(b) Other Income	41.41	(0.88)	40.53	0.39	40.92	29.11
	Total Income from Operation (net)	2,165.76	1,915.96	4,081.72	1,581.84	5,663.57	4,925.48
2	Expenses						
	(a) Cost of Material Consumed	1,309.42	1,127.06	2,424.85	930.23	3,355.08	2,905.05
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(24.20)	0.51	(23.69)	2.36	(21.33)	(56.46)
	(d) Finance Cost	47.48	54.94	108.44	83.43	191.87	170.97
	(e) Employee benefit expenses	242.53	269.04	511.57	285.95	797.52	727.25
	(f) Depreciation and amortization expenses	110.75	102.35	208.34	160.82	369.16	315.55
	(g) Other Expenses	287.34	340.61	638.32	347.00	985.32	993.12
	Total Expenses	1,973.32	1,894.51	3,867.83	1,809.79	5,677.62	5,055.49
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	192.44	21.45	213.90	(227.95)	(14.05)	(130.01)
4	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	192.44	21.45	213.90	(227.95)	(14.05)	(130.01)
5	Financial Cost						
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	192.44	21.45	213.90	(227.95)	(14.05)	(130.01)
7	Exceptional Item			-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (3+4)	192.44	21.45	213.90	(227.95)	(14.05)	(130.01)
9	Tax Expenses	(36.15)	(6.59)	(42.74)	34.74	(8.00)	(33.63)
10	Net Profit/(Loss) from Ordinary activity after tax (5-6)	228.60	28.04	256.64	(262.69)	(6.05)	(96.38)
11	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-	-
12	Net profit/(loss) for the period (7+8)	228.60	28.04	256.64	(262.69)	(6.05)	(96.38)
13	Share of profit / (loss) of associates(net)	(6.87)		(6.87)	-	(6.87)	(7.57)
14	Minority Interest	0.50	0.36	0.86	(0.50)	0.36	(0.74)
15	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	221.23	27.68	248.91	(262.19)	(13.28)	(103.21)
16	Paid up Equity Share Capital-Face Value Rs 10/- each	880.20	880.20	880.20	880.20	880.20	880.20
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	1,034.94	-	1,034.94	-	1,034.94	1,047.86
18	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic	2.51	0.31	2.83	(2.98)	(0.15)	(1.17)
	(b) Diluted	2.51	0.31	2.83	(2.98)	(0.15)	(1.17)

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED


Sachin Vora
 Chairman Cum Managing Director
 DIN-02002468

Place : Pune

Date : June 04, 2021

Cash Flow Statements				Rs In Lakh	
PARTICULARS	STANDALONE		CONSOLIDATED		
	2020-21	2019-20	2020-21	2019-20	
I. Cash Flow From Operating Activities:					
Net Profit before tax and extraordinary item	(26.85)	(97.91)	(14.05)	(130.01)	
<i>Adjustments for:</i>					
Depreciation and amortization expense	338.73	281.51	369.16	315.55	
Interest & Other Charges	177.81	154.39	191.87	170.97	
(Profit)/Loss on sale of Fixed Assets	(32.60)	(20.12)	(32.60)	(24.13)	
(Profit)/Loss on sale of Shares	-	-	-	-	
Dividend Received	-	-	-	(0.01)	
Interest Received/ Other Non Operative Receipts	(3.52)	0.82	(3.52)	(4.29)	
Share of Profit and Loss in Associates Enterprises	-	-	(6.87)	(7.57)	
Operating Profit before Working Capital Changes	453.58	318.69	504.00	320.51	
<i>Adjustments for:</i>					
Inventories	(90.00)	(166.26)	(79.72)	(166.31)	
Trade Receivables	(514.47)	382.80	(559.95)	394.46	
Short Term Loans & Advances	(20.29)	74.33	(21.03)	75.22	
Other Current Assets	(0.40)	(7.84)	(0.48)	(8.02)	
Trade Payables	397.59	271.30	398.12	275.95	
Other Current Liabilities	77.72	(107.12)	80.39	(100.73)	
Short term Provision	111.94	(82.65)	121.30	(79.80)	
Cash Generated from Operation	(37.92)	683.25	442.62	711.28	
Taxes Paid	-	(0.75)	-	(0.75)	
Net Cash from Operating Activities	(37.92)	682.50	442.62	710.54	
2. Cash Flow From Investing Activities:					
Fixed Assets Purchased (Net)	(489.95)	(1,315.98)	(504.95)	(1,321.19)	
Additions to Capital Work In Progress	-	53.72	-	53.72	
Sale/ write off of Fixed Assets	76.28	66.38	78.27	86.22	
Dividend Received	-	-	-	0.01	
Interest Received/ Other Non Operative Receipts	3.52	(0.82)	3.52	4.29	
<i>Adjustments for:</i>					
Long Term Loans & Advances	49.75	24.69	49.75	24.69	
Non Current Investments	(98.62)	(58.99)	(91.75)	(51.41)	
Other Non Current Assets	3.61	67.62	5.77	70.61	
Long term Provision	-	-	-	-	
Net Cash from Investing Activities	(455.41)	(1,163.37)	(459.39)	(1,133.06)	
3. Cash Flow From Financing Activities:					
Proceeds from issue of shares	-	-	-	-	
Proceeds/(Repayment) of Short term borrowings	44.04	(110.89)	44.04	(110.89)	
Proceeds/(Repayment) of Long term borrowings	168.29	606.69	158.24	565.84	
Payment of Interim Dividend and tax on it	-	-	-	-	
Security Premium	-	(0.69)	-	(0.69)	
Interest & Other Charges paid	(177.81)	(154.39)	(191.87)	(170.97)	
Net Cash from Financing Activities	34.52	340.73	10.41	283.29	
Net Increase/ (Decrease) in Cash & Cash Equivalents	(5.23)	(140.15)	497.64	(139.24)	
Cash & Cash Equivalents at the beginning of the year	6.15	146.29	7.55	146.79	
Cash & Cash Equivalents at the end of the year	0.91	6.15	1.19	7.55	
1. Components of Cash & Cash Equivalents :					
Cash on Hand	0.57	1.35	0.74	2.64	
Balances with Scheduled Banks					
In Current Accounts	0.34	4.80	0.44	4.90	
In Deposit Accounts	-	-	-	-	
Total Cash & Cash Equivalents	0.91	6.15	1.19	7.55	

2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in AS - 3 on Cash Flow Statements.

3. Figures in Brackets represents outflow.

4. The previous year's figures have been regrouped wherever necessary to make them comparable with current year's figures

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED


Sachin Vora

Chairman Cum Managing Director

DIN-02002468



Place : Pune Date : June 04, 2021

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter and the year ended 31st March 2021, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Friday, the 04th June 2021**. The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion
- 2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 4 As per **MCA Notification dated 16th February 2015**, the companies whose shares are listed on **BSE SME** platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of **IND-AS**. As the company is covered under exempted from the Compulsory requirement of adoption of **IND-AS**. Hence it has not adopted IND AS for preparation of Financial Statements
- 5 **COVID-19** has impacted the normal business operations of the Company by way of interruption in production, delay and re-schedule of scheduled Dispatches of finished goods, closure of production facilities etc. during the lock-down period. However, production has commenced on May 05, 2020 at our manufacturing facility located in Pirangut, Pune Maharashtra with limited capacity and man power after allowing restricted / limited permissions by the appropriate government authorities. We have also taken necessary precautions to ensure the health, hygiene, safety, and wellbeing of all our employees as well as put in place SOPs and guidelines as per
- 6 The figures of the last quarter are derived figures between the audited figures in respect of full financial year upto 31st March 2021, and the unaudited published year to date figures upto 31st December 2020, being the date of the end of the thrid quarter of the financial year which were subjected to limited review.
- 7 Management believes that it has fully considered all the possible impact of known events in the preparation of the Standalone Financial Results. However the impact assesement of COVID-19 is a continual process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED



Sachin Vora
Chairman Cum Managing Director
DIN-02002468
Place : Pune
Date : June 04, 2021



Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at	As at
		31st March, 2021	31st March, 2020
		INR Lakh	INR Lakh
A EQUITY AND LIABILITIES :			
1 Shareholders' funds			
a) Share Capital	3	880.20	880.20
b) Reserves and Surplus	4	1,067.08	1,085.07
c) Share Application Pending against Allotment		0.00	0.00
2 Non-Current Liabilities			
a) Long Term Borrowings	5	1,699.49	1,531.20
b) Deferred tax Liabilities	6	101.82	110.68
c) Other Long Term Liabilities			
d) Long Term Provisions			
3 Current Liabilities			
a) Short Term Borrowings	7	399.25	355.21
b) Trade Payables	8		
MSME		367.39	240.67
NON - MSME		674.11	403.24
c) Other Current Liabilities	9	257.62	179.90
d) Short Term Provisions	10	190.64	78.70
Total		5,637.60	4,864.87
B ASSETS :			
1 Non - Current Assets			
a) Property, Plant & Equipment	11		
i) Tangible Assets		3,271.05	3,162.24
ii) Intangible Assets		10.58	10.51
iii) Capital Work-in-progress		0.00	1.35
2 Non-Current Investments			
a) Investments	12	457.95	359.33
b) Long Term Loans and Advances	13	111.01	160.76
c) Deferred Tax Asset (Net)			
d) Other Non-Current Assets	14	82.60	86.21
3 Current Assets			
a) Inventories	15	780.61	690.61
b) Trade Receivables	16	855.61	341.13
c) Cash and Bank Balances	17	0.91	6.15
d) Short Term Loans and Advances	18	46.17	25.88
e) Other Current Assets	19	21.10	20.70
Total		5,637.60	4,864.87
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1	(0.00)	(0.00)

The accompanying notes form an integral part of the financial statements.

For and on behalf of Board of Directors
 Kranti Industries Limited




Sachin Vora
 (Managing Director)
 DIN-02002468

Place : Pune
 Date : June 04, 2021

Statement of Profit and Loss for the period 01st April 20 to 31st March 2021

Particulars	Note No.	For the F Y 2020-21	For the F Y 2019-20
		INR Lakh	INR Lakh
REVENUE :			
1 Revenue from Operations	20	5,450.22	4,754.82
2 Other Income	21	40.63	24.41
Total Revenue		5,490.85	4,779.23
3 EXPENSES :			
a) Cost of Material Consumed	22	3,336.13	2,891.39
b) Changes in inventories of finished goods and work-in- progress	23	(28.53)	(55.79)
c) Other Manufacturing and Operating Expense	24	741.22	723.49
d) Employee benefits expenses	25	713.42	647.38
e) Sales, administration and Other Expenses	26	238.91	234.76
f) Finance Cost	27	177.81	154.39
g) Depreciation and amortisation expenses	11	338.73	281.51
Total Expenses		5,517.70	4,877.14
4 Profit before exceptional and Extraordinary Intem and Tax		(26.85)	(97.91)
5 Exceptional Items		0.00	0.00
6 Profit Before Tax		(26.85)	(97.91)
7 Tax Expenses			
a) Current tax		0.00	0.00
Current tax - MAT		0.00	0.00
Less - MAT Credit Entitlement		<u>0.00</u>	<u>0.00</u>
		0.00	0.00
b) Deferred tax		(8.86)	(27.08)
c) Income tax expenses relating to prior years		0.00	0.75
PROFIT AFTER TAX CARRIED TO BALANCE SHEET		(17.99)	(71.58)
Earning per Equity Share - In Rs.			
a. Basic		(0.20)	(0.81)
a. Diluted		(0.20)	(0.81)
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

Other Notes referred above are an integral part of Financial Statements.

As per our report of even date.

For and on behalf of Board of Directors
Kranti Industries Limited




Sachin Vora
(Managing Director)
DIN-02002468

Place : Pune
Date : June 04, 2021

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115

Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the F Y 2020-21 INR Lakhs	For the F Y 2019-20 INR Lakhs
1. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary item	(26.85)	(97.91)
<i>Adjustments for:</i>		
Depreciation and amortization expense	338.73	281.51
Interest & Other Charges	177.81	154.39
(Profit)/Loss on sale of Fixed Assets	(32.60)	(20.12)
(Profit)/Loss on sale of Shares	-	-
Dividend Received	-	-
Interest Received/ Other Non Operative Receipts	(3.52)	0.82
Operating Profit before Working Capital Changes	453.58	318.69
<i>Adjustments for:</i>		
Inventories	(90.00)	(166.26)
Trade Receivables	(514.47)	382.80
Short Term Loans & Advances	(20.29)	74.33
Other Current Assets	(0.40)	(7.84)
Trade Payables	397.59	271.30
Other Current Liabilities	77.72	(108.31)
Short term Provision	111.94	(81.46)
Cash Generated from Operation	415.67	683.24
Taxes Paid	-	(0.75)
Net Cash from Operating Activities	415.67	682.49
2. Cash Flow From Investing Activities:		
Fixed Assets Purchased (Net)	(489.95)	(1,315.98)
Additions to Capital Work In Progress	-	53.72
Sale / Write off - of Fixed Assets	76.28	66.38
Dividend Received	-	-
Interest Received/ Other Non Operative Receipts	3.52	(0.82)
<i>Adjustments for:</i>		
Long Term Loans & Advances	49.75	24.69
Non Current Investments	(98.62)	(58.99)
Other Non Current Assets	3.61	67.62
Long term Provision	-	-
Net Cash from Investing Activities	(455.41)	(1,163.37)
3. Cash Flow From Financing Activities:		
Proceeds from issue of shares	-	-
Proceeds/(Repayment) of Short term borrowings	44.04	(110.89)
Proceeds/(Repayment) of Long term borrowings	168.29	606.69
Payment of Interim Dividend and tax on it	-	-
Security Premium	-	(0.69)
Interest & Other Charges paid	(177.81)	(154.39)
Net Cash from Financing Activities	34.52	340.73
Net Increase/ (Decrease) in Cash & Cash Equivalents	(5.23)	(140.15)
Cash & Cash Equivalents at the beginning of the year	6.14	146.29
Cash & Cash Equivalents at the end of the year	0.92	6.14
1. Components of Cash & Cash Equivalents :		
Cash on Hand	0.57	1.35
In Current Accounts	0.34	4.80
In Deposit Accounts	-	-
Total Cash & Cash Equivalents	0.91	6.15



2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard - 3 on Cash Flow Statements.

3. Figures in Brackets represents outflow.

4. The previous year's figures have been regrouped wherever necessary to make them comparable with current year's figures

As per our report of even date.

For and on behalf of Board of Directors
Kranti Industries Limited



Sachin Vora
(Managing Director)
DIN-02002468

Place : Pune
Date : June 04, 2021

Consolidated Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at	As at
		31st March, 2021	31st March, 2020
		INR Lakh	INR Lakh
A EQUITY AND LIABILITIES :			
1 Shareholders' funds			
a) Share Capital	3	880.20	880.20
b) Reserves and Surplus	4	1,034.94	1,047.86
c) Share Application Pending against Allotment		0.00	0.00
2 Non-Current Liabilities			
a) Long Term Borrowings	5	2,019.29	1,861.05
b) Deferred tax Liabilities	6	76.20	84.20
c) Other Long Term Liabilities		0.00	0.00
d) Long Term Provisions		0.00	0.00
3 Current Liabilities			
a) Short Term Borrowings	7	399.25	355.21
b) Trade Payables	8		
Creditors - MSME		371.85	240.67
Creditors - NON - MSME		676.92	409.99
c) Other Current Liabilities	9	279.78	199.39
d) Short Term Provisions	10	205.30	84.00
Total		5,943.73	5,162.57
B ASSETS :			
1 Non - Current Assets			
a) Property, Plant & Equipment	11		
i) Tangible Assets		3,449.79	3,358.21
ii) Intangible Assets		11.12	11.23
iii) Capital Work-in-progress		0.00	1.35
2 Non-Current Investments			
a) Investments	12	165.91	74.16
b) Long Term Loans and Advances	13	115.36	165.11
c) Other Non-Current Assets	14	88.33	94.11
d) Goodwill on Consolidation		320.43	320.43
3 Current Assets			
a) Inventories	15	798.52	718.80
b) Trade Receivables	16	924.54	364.59
c) Cash and Bank Balances	17	1.19	7.55
d) Short Term Loans and Advances	18	46.96	25.93
e) Other Current Assets	19	21.57	21.09
Total		5,943.72	5,162.56
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1	0.00	0.01

The accompanying notes form an integral part of the financial statements.

For and on behalf of Board of Directors
 Kranti Industries Limited




Sachin Vora
 (Managing Director)
 DIN-02002468

Place : Pune
 Date : June 04, 2021

Consolidated Statement of Profit and Loss for the period 01st April 20 to 31st March 2021

Particulars	Note No.	For the F Y 2020-21	For the F Y 2019-20
REVENUE :			
1 Revenue from Operations	20	5,622.65	4,896.37
2 Other Income	21	40.92	29.11
Total Revenue		5,663.57	4,925.48
3 EXPENSES :			
a) Cost of Material Consumed	22	3,355.08	2,905.05
b) Changes in inventories of finished goods and work-in- progress	23	(21.33)	(56.46)
c) Other Manufacturing and Operating Expense	24	730.80	744.98
d) Employee benefits expenses	25	797.52	727.25
e) Sales, administration and Other Expenses	26	254.52	248.14
f) Finance Cost	27	191.87	170.97
g) Depreciation and amortisation expenses	11	369.16	315.55
Total Expenses		5,677.62	5,055.49
4 Profit before exceptional and Extraordinary Intem and Tax		(14.05)	(130.01)
5 Exceptional Items		0.00	0.00
6 Profit Before Tax		(14.05)	(130.01)
7 Tax Expenses			
a) Current tax		0.00	0.00
Current tax - MAT		0.00	0.00
Less - MAT Credit Entitlement		0.00	0.00
b) Deferred tax		(8.00)	(34.38)
c) Incomet tax expenses relating to prior years		0.00	0.75
PROFIT AFTER TAX CARRIED TO BALANCE SHEET		(6.05)	(96.38)
Minority Interest		0.36	(0.74)
Share of Profits (Loss) of Associates		(6.87)	(7.57)
Profit after taxes, minority interest and share of P/L of associate carried to Balance Sheet		(13.28)	(103.21)
a. Earning per Equity Share - In Rs. - Basic		(0.15)	(1.17)
b. Earning per Equity Share - In Rs. - Diluted		(0.15)	(1.17)
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

Other Notes referred above are an integral part of Financial Statements.

For and on behalf of Board of Directors
Kranti Industries Limited




Sachin Vora
(Managing Director)
DIN-02002468

Place : Pune

KRANTI INDUSTRIES LIMITED


GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115

Consolidated Cash Flow Statement for the year ended 31st March, 2021

Particulars	2020-21 INR Lakh	2019-20 INR Lakh
1. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary item	(14.05)	(130.01)
<i>Adjustments for:</i>		
Depreciation and amortization expense	369.16	315.55
Interest & Other Charges	191.87	170.97
(Profit)/Loss on sale of Fixed Assets	(32.60)	(24.13)
(Profit)/Loss on sale of Shares	-	-
Dividend Received	-	(0.01)
Interest Received/ Other Non Operative Receipts	(3.52)	(4.29)
Operating Profit before Working Capital Changes	510.87	328.08
<i>Adjustments for:</i>		
Inventories	(79.72)	(166.31)
Trade Receivables	(559.95)	394.46
Short Term Loans & Advances	(21.03)	75.22
Other Current Assets	(0.48)	(8.02)
Trade Payables	398.12	275.95
Other Current Liabilities	80.39	(100.73)
Short term Provision	121.30	(79.80)
Cash Generated from Operation	449.49	718.85
Taxes Paid	-	(0.75)
Net Cash from Operating Activities	449.49	718.10
2. Cash Flow From Investing Activities:		
Fixed Assets Purchased (Net)	(504.95)	(1,321.19)
Additions to Capital Work In Progress	-	53.72
Sale / Write off - of Fixed Assets	78.27	86.22
Dividend Received	-	0.01
Interest Received/ Other Non Operative Receipts	3.52	4.29
<i>Adjustments for:</i>		
Long Term Loans & Advances	49.75	24.69
Non Current Investments	(91.75)	(58.99)
Other Non Current Assets	5.77	70.61
Long term Provision	-	-
Net Cash from Investing Activities	(459.39)	(1,140.64)
3. Cash Flow From Financing Activities:		
Proceeds from issue of shares	-	-
Proceeds/(Repayment) of Short term borrowings	44.04	(110.89)
Proceeds/(Repayment) of Long term borrowings	158.24	565.84
Payment of Interim Dividend and tax on it	-	-
Security Premium	-	(0.69)
Interest & Other Charges paid	(191.87)	(170.97)
Net Cash from Financing Activities	10.41	283.29
Net Increase/ (Decrease) in Cash & Cash Equivalents	0.51	(139.24)
Cash & Cash Equivalents at the beginning of the year	7.55	146.79
Cash & Cash Equivalents at the end of the year	8.06	7.55
1. Components of Cash & Cash Equivalents :		
Cash on Hand	0.74	2.64
In Current Accounts	0.44	4.90
In Deposit Accounts	-	-
Total Cash & Cash Equivalents	1.19	7.55

2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard - 3 on Cash Flow Statements.

3. Figures in Brackets represents outflow.

4. The previous year's figures have been regrouped wherever necessary to make them comparable with current year's figures

**For and on behalf of Board of
Kranti Industries Limited**



**Sachin Vora
(Managing Director)
DIN-02002468**

**Place : Pune
Date : June 04, 2021**



KRANTI INDUSTRIES LIMITED

Date: 04th June, 2021

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Sub: Declaration – Disclosure pursuant to **Regulation to 33 (3) (d)** of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).

Dear Sir/madam,

In compliance with the regulation 33(3)(d) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby **confirm and declare** that, **M/s A D V & Associates ., Chartered Accountants, Mumbai** (Firm Registration No 128045W, Peer Review Certificate No. 011269), statutory Auditor of the Company, have issued **the Audited Report/s with Unmodified Opinion**, in respect of financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March,2021, duly reviewed and recommended by the Audit Committee of the Company and approved by the board of directors of the company at their respective meeting held on Friday, 04th June,2021

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Kranti Industries Limited



Sachin Vora

Chairman & Managing Director

DIN : 02002468

392 /7,I-601, Kumar Santosh
Height, Shankar Seth Road,
Pune - 411037, Maharashtra,
India



Sheela Dhawale

Chief Financial Officer (CFO)

PAN: AKKPD4737F

E-203, S. No.18/1, Suvarna
Park, Bawdhan Khurd, Pune -
400021, Maharashtra, India





KRANTI INDUSTRIES LIMITED

Date: 04th June, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Sub: Declaration – Disclosure pursuant to **Regulation to 33 (2) (a)** of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).

Dear Sir/madam,

In compliance with the regulation 33 (2) (a) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby **confirm and declare** that , financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March, 2021, do not contain any false or any misleading statement or figure any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Kranti Industries Limited



Sachin Vora

Chairman & Managing Director

DIN : 02002468

392 /7, I-601, Kumar Santosh
Height, Shankar Seth Road,
Pune - 411037, Maharashtra,
India



Sheela Dhawale

Chief Financial Officer (CFO)

PAN: AKKPD4737F

E-203, S. No.18/1, Suvarna
Park, Bawdhan Khurd, Pune -
400021, Maharashtra, India

