

General information about company

Scrip code	542459
NSE Symbol	
MSEI Symbol	
ISIN	INE911T01010
Name of the entity	KRANTI INDUSTRIES LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I
Annexure I to be submitted by listed entity on quarterly basis
1. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Is there any change in information of board of directors compare to previous quarter

Yes

Whether Chairperson is related to MD or CEO

Yes

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(2) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 24(1) of Listing Regulations)	No of post of Chairperson in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	SACHIN SUBHASH VDRA	ACNPV4341E	02002468	Executive Director	Chairperson related to Promoter	MD	23-11-1980	No				Active	NA		28-01-2008	26-11-2020			1	0	2	0
2	Mr	SUMIT SUBHASH VDRA	ACVPV4627F	02002416	Executive Director	Not Applicable		13-01-1984	No				Active	NA		28-01-2008	26-11-2020			1	0	0	0
3	Mrs	INDUBALA SUBHASH VDRA	AALPV861EN	02018125	Non-Executive - Non Independent Director	Not Applicable		25-09-1961	No				Active	NA		05-12-1995	23-08-2019			1	0	0	0
4	Mr	PRAKASH VASANT KAMAT	AACPK6506H	07350343	Non-Executive - Independent Director	Not Applicable		12-11-1950	No				Active	NA		30-11-2015	13-02-2021	88.00		1	1	1	0
5	Mr	PRAMOD VINAYAK APSHANKAR	AADPA8945L	00019869	Non-Executive - Independent Director	Not Applicable		09-11-1952	No				Active	NA		00-10-2015	19-02-2021	89.00		1	1	2	1
6	Mr	GATEHRIDANAND ARUN BANADE	AAZPR8027R	03526421	Non-Executive - Independent Director	Not Applicable		03-04-1970	No				Active	NA		06-04-2021		24.00		1	1	2	1

Annexure 1
II. Composition of Committees

Audit Committee Details						
Sr	DIN Number	Name of Committee members	Whether the Audit Committee has a Regular Chairperson		Yes	
			Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	03525423	SATCHIDANAND ARUN RANADE	Non-Executive - Independent Director	Chairperson	06-04-2021	
2	00019869	PRAMOD VINAYAK APSHANKAR	Non-Executive - Independent Director	Member	06-04-2021	
3	02002468	SACHIN SUBHASH VORA	Executive Director	Member	06-04-2021	
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Nomination and remuneration committee						
Sr	DIN Number	Name of Committee members	Whether the Nomination and remuneration committee has a Regular Chairperson		Yes	
			Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	07350643	PRAKASH VASANT KAMAT	Non-Executive - Independent Director	Chairperson	11-02-2022	
2	00019869	PRAMOD VINAYAK APSHANKAR	Non-Executive - Independent Director	Member	11-02-2022	
3	03525423	SATCHIDANAND ARUN RANADE	Non-Executive - Independent Director	Member	11-02-2022	
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Stakeholders Relationship Committee						
Sr	DIN Number	Name of Committee members	Whether the Stakeholders Relationship Committee has a Regular Chairperson		Yes	
			Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00019869	PRAMOD VINAYAK APSHANKAR	Non-Executive - Independent Director	Chairperson	06-04-2021	
2	07350643	PRAKASH VASANT KAMAT	Non-Executive - Independent Director	Member	06-04-2021	
3	03525423	SATCHIDANAND ARUN RANADE	Non-Executive - Independent Director	Member	06-04-2021	
4	02002468	SACHIN SUBHASH VORA	Executive Director	Member	06-04-2021	
5						
6						
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8						
9						
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Annexure 1

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory			Add Notes				
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	Add	Delete					
1	11-11-2022			Yes	6	5	2
2	13-02-2023	93		Yes	6	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Add Notes			
							Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2022				Yes	3	3	2	0
2	Audit Committee	13-02-2023	93			Yes	3	3	2	0
3	Stakeholders Relationship Committee	13-02-2023				Yes	4	4	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.krantiindustries.com/index.html
2	Terms and conditions of appointment of independent directors	Yes		https://www.krantiindustries.com/corporate-governance.html
3	Composition of various committees of board of directors	Yes		https://www.krantiindustries.com/corporate-governance.html
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.krantiindustries.com/policies.html
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.krantiindustries.com/policies.html
6	Criteria of making payments to non-executive directors	Yes		https://www.krantiindustries.com/policies.html
7	Policy on dealing with related party transactions	Yes		https://www.krantiindustries.com/policies.html
8	Policy for determining 'material' subsidiaries	Yes		https://www.krantiindustries.com/policies.html
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.krantiindustries.com/policies.html
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.krantiindustries.com/investor-contacts.html
11	email address for grievance redressal and other relevant details	Yes		https://www.krantiindustries.com/investor-contacts.html
12	Financial results	Yes		https://www.krantiindustries.com/financial-information.html
13	Shareholding pattern	Yes		https://www.krantiindustries.com/share-holding-pattern.html
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.krantiindustries.com/stock-exchange-info.html
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.krantiindustries.com/financial-information.html
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://www.krantiindustries.com/disclosure-uncer-sebi-regulation2015.html
21	Materiality Policy as per Regulation 30	Yes		https://www.krantiindustries.com/policies.html
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.krantiindustries.com
24	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mr. Bhavesh Selarka
2	Designation	Company Secretary and Compliance Officer

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	NA	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
Any other information to be provided				Add Notes

Annexure II		
1	Name of signatory	Mr. Bhavesh Selarka
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		Add Notes

Annexure II		
1	Name of signatory	Mr. Bhavesh Selarka
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Add Notes		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below		The Figure should be mentioned in Actual INR only	
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0.00	0.00	
Promoter Group or any other entity controlled by them	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0.00	0.00	
KMPs or any other entity controlled by them	0.00	0.00	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0.00	0.00
Promoter Group or any other entity controlled by them	NA	0.00	0.00
Directors (including relatives) or any other entity controlled by them	NA	0.00	0.00
KMPs or any other entity controlled by them	NA	0.00	0.00
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	0.00	0.00
Promoter Group or any other entity controlled by them	NA	0.00	0.00
Directors (including relatives) or any other entity controlled by them	NA	0.00	0.00
KMPs or any other entity controlled by them	NA	0.00	0.00
(D) Additional Information			Add Notes
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Add Notes	
Name	Mrs. Sheela Kailas Dhawale		
Designation	CFO		
Place	Pune		
Date	10-04-2023		

Signatory Details

Name of signatory	Mr. Bhavesh Selarka
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	10-04-2023