

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019** **In Rs. Lakh**

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2019 (Unaudited)	31-03-2019 (Audited)	30-09-2019 (Unaudited)	31-03-2019 (Audited)
<u>EQUITY & LIABILITIES</u>				
1 Shareholders Funds				
Share Capital	880.20	880.20	880.20	880.20
Reserves & Surplus	1,072.86	1,157.33	1,054.17	1,152.49
Share Application Money Pending				
2 Allotments		-		-
	1,953.06	2,037.53	1,934.37	2,032.69
3 Non- current Liabilities				
Long- Term Borrowings	1,520.92	924.51	1,850.76	1,267.84
Deferred Tax Liabilities (Net)	111.85	137.76	93.29	118.58
Other Long Term Liabilities	-	-	-	-
Long - Term Provisions	-	-	-	-
	1,632.78	1,062.27	1,944.05	1,386.41
4 Current Liabilities				
Short - Term Borrowings	543.25	466.10	543.25	493.48
Trade Payables	684.26	372.61	685.40	374.70
Other Current Liabilities	293.16	288.21	305.00	300.88
Short- Term Provisions	121.68	160.16	133.05	171.04
	1,642.35	1,287.09	1,666.71	1,340.11
Total Equity & Liabilities	5,228.19	4,386.89	5,545.12	4,759.21
<u>ASSETS</u>				
5 Non- Current Assets				
<u>Property, Plant & Equipment</u>				
Tangible Assets	3,098.13	2,173.85	3,307.59	2,414.24
Intangible Assets	9.39	10.69	10.23	11.66
Capital Works in progress	2.09	55.07	2.09	55.07
	3,109.61	2,239.61	3,319.91	2,480.97
6 Non-Current Investments				
Long-Term Loans & Advances	300.34	300.34	22.64	22.64
Other Non Current Assets	195.64	186.80	199.70	191.14
Goodwill on Consolidation	142.71	153.83	151.46	164.81
	-	-	320.43	320.43
	638.69	640.97	694.24	699.04
7 Current Assets				
Inventories	625.43	524.36	651.70	552.49
Trade receivables	802.55	723.93	827.07	759.05
Cash & bank Balances	13.91	146.29	14.42	146.79
Short- Term Loans & Advances	13.63	100.21	13.73	101.15
Other Current Assets	24.37	11.52	24.05	19.73
	1,479.89	1,506.31	1,530.97	1,579.20
Total Assets	5,228.19	4,386.89	5,545.12	4,759.21

For Kranti Industries Limited


 Sachin Vora

Chairman Cum Managing Director

DIN-02002468



Statement of Unaudited Financials Results for the half year ended on 30th September 2019

Rs in Lakh

	PARTICULARS	STANDALONE			CONSOLIDATED		
		Six Month Ended		Year Ended	Six Month Ended		Year Ended
		30-09-2019	31-03-2019	31-03-2019	30-09-2019	31-03-2019	31-03-2019
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	Income From Operation						
	(a) Net Sales / Income from Operation (Net of Taxes)	1967.25	2,616.33	5,788.11	2,041.27	2,753.91	6,070.01
	(b) Other Income	20.18	43.24	44.77	24.45	42.11	47.93
	Net Income from Operation	1,987.43	2,659.57	5,832.88	2,065.72	2,796.03	6,117.94
2	Expenses						
	(a) Cost of Material Consumed	1193.68	1,408.46	3,289.89	1,195.86	1,409.97	3,317.79
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.81)	41.48	28.11	(46.28)	45.79	32.84
	(d) Finance Cost	80.99	107.86	215.70	89.25	117.21	238.59
	(d) Employee benefit expenses	284.57	345.13	669.18	321.98	389.55	758.96
	(e) Depreciation and amortization expenses	133.36	142.41	265.64	150.50	164.08	307.66
	(f) Other Expenses	457.32	521.13	1,072.63	477.35	566.89	1,156.33
	Total Expenses	2,097.12	2,566.47	5,541.15	2,188.65	2,693.48	5,812.18
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	(109.69)	93.10	291.73	(122.93)	102.55	305.76
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	(109.69)	93.10	291.73	(122.93)	102.55	305.76
6	Tax Expenses	(25.90)	25.75	89.28	(25.29)	27.79	93.79
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	(83.78)	67.35	202.45	(97.64)	74.76	211.97
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-	-
9	Net profit/(loss) for the period (7+8)	(83.78)	67.35	202.45	(97.64)	74.76	211.97
10	Share of profit / (loss) of associates (net)	-	-	-		(0.56)	(0.56)
11	Minority Interest	-	-	-	0.42	(0.22)	(0.29)
12	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	(83.78)	67.35	202.45	(97.22)	73.99	211.13
13	Details of Share Capital						
	Paid up Equity Share Capital-Face Value Rs 10/- each	880.20	880.20	880.20	880.20	880.20	880.20
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	-	611.57	-	-	597.77
15	Earnings per Share (EPS), in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic	(0.95)	0.86	2.60	(1.10)	0.95	2.71
	(b) Diluted	(0.95)	0.86	2.60	(1.10)	0.95	2.71

For Kranti Industries Limited


 Sachin Vora

 Chairman Cum Managing Director
 DIN-02002468



KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL - MULSHI, PUNE - 412115


Unaudited Cash Flow Statement as on 30th September 2019
Rs In Lakh

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2019 (Unaudited)	31-03-2019 (Audited)	30-09-2019 (Unaudited)	31-03-2019 (Audited)
1. Cash Flow From Operating Activities:				
Net Profit before tax and extraordinary item	(109.69)	291.73	(122.93)	305.76
<i>Adjustments for:</i>				
Depreciation and amortization expense	133.36	265.64	150.50	307.66
Interest & Other Charges	80.99	215.70	89.25	238.59
(Profit)/Loss on sale of Fixed Assets	(20.05)	(36.61)	(24.06)	(40.78)
(Profit)/Loss on sale of Shares	-	-	-	-
Dividend Received	-	-	(0.01)	(0.01)
Interest Received/ Other Non Operative Receipts	4.97	(1.84)	4.12	(3.29)
Operating Profit before Working Capital Changes	89.60	734.62	96.86	807.94
<i>Adjustments for:</i>				
Inventories	(101.07)	51.84	(99.21)	79.57
Trade Receivables	(78.62)	136.43	(68.02)	140.04
Short Term Loans & Advances	86.58	(52.39)	87.42	(52.32)
Other Current Assets	(12.85)	9.97	(4.32)	28.63
Trade Payables	311.65	(252.06)	310.70	(254.36)
Other Current Liabilities	4.95	(38.87)	4.88	(51.16)
Short term Provision	(38.49)	8.99	(38.75)	0.62
Cash Generated from Operation	261.75	598.53	289.56	698.96
Taxes Paid	-	(53.05)	-	(53.05)
Net Cash from Operating Activities	261.75	545.48	289.56	645.91
2. Cash Flow From Investing Activities:				
Fixed Assets Purchased (Net)	(1,100.47)	(555.30)	(1,102.38)	(615.77)
Additions to Capital Work In Progress	52.98	(55.07)	-	(55.07)
Sale of Fixed Assets	64.18	75.00	137.00	95.42
Dividend Received	-	-	0.01	0.01
Interest Received/ Other Non Operative Receipts	(4.97)	1.84	(4.12)	3.29
<i>Adjustments for:</i>				
Long Term Loans & Advances	(8.84)	(6.25)	(8.56)	(21.62)
Non Current Investments	-	(15.00)	-	(15.00)
Other Non Current Assets	11.11	(35.79)	13.35	(39.50)
Long term Provision	-	-	-	-
Net Cash from Investing Activities	(986.01)	(590.57)	(964.69)	(648.24)
3. Cash Flow From Financing Activities:				
Proceeds from issue of shares	-	518.50	-	518.50
Proceeds/(Repayment) of Short term borrowings	77.15	(74.58)	49.77	(95.47)
Proceeds/(Repayment) of Long term borrowings	596.41	(46.33)	582.92	(45.51)
Securities Premium	-	-	-	-
Payment of Interim Dividend and tax on it	(0.69)	-	(0.69)	-
Interest & Other Charges paid	(80.99)	(215.70)	(89.25)	(238.59)
Net Cash from Financing Activities	591.88	181.89	542.76	138.93
Net Increase/ (Decrease) in Cash & Cash Equivalent	(132.39)	136.81	(132.37)	136.60
Cash & Cash Equivalents at the beginning of the year	146.29	9.49	146.79	10.19
Cash & Cash Equivalents at the end of the year	13.91	146.29	14.42	146.79
Note: Components of Cash & Cash Equivalents				
Cash on Hand	0.57	1.42	0.98	1.81
Balances with Scheduled Banks	-	-	-	-
In Current Accounts	13.34	144.88	13.44	144.98
In Deposit Accounts	-	-	-	-
Total Cash & Cash Equivalents	13.91	146.29	14.42	146.79

For Kranti Industries Limited


 Sachin Vora
 Chairman Cum Managing Director
 DIN-02002468


Notes:-

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Wednesday, the 13th November 2019.
- 2 Corresponding figures for the Half-year ended 30th September, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
- 3 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 4 The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India
- 5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

For Kranti Industries Limited



Sachin Vora
Chairman Cum Managing Director
DIN-02002468

