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## **KRANTI INDUSTRIES LIMITED**

Dated: June 24<sup>th</sup>, 2021

To, Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai- 400001

Script Code: 542459 Script Symbol: KRANTI

## <u>Subject:</u> Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Intimation received towards violation of Regulation 295(1) of the SEBI (ICDR) 2018.

Dear Sir / Madam,

With reference to captioned subject, we would like to inform that the Company has received the mail from BSE- Listing Compliance team on June  $24^{\text{th}}$  2021, that the company has not implemented the bonus issue within the period two months (i.e. by 05/06/2021) from the date of the meeting of board of directors (06/04/2021) as per the Regulation 295(1) of the SEBI (ICDR) Regulations 2018, and a fine of Rs 20,000 per day for the delay in compliance by 20 days has been imposed by the designated stock exchange.

Further, we would like to inform that the company has paid such obligation in full and all the necessary compliance has been complied.

You are requested to kindly take the same on record please.

Thanking you,

Yours' sincerely, For **KRANTI INDUSTRIES LIMITED** 

BHAVESH SUBHASH SELARKA (COMPANY SECRETARY & COMPLIANCE OFFICER)