## **KRANTI INDUSTRIES LIMITED**

(Formerly known as Kranti Industries Pvt. Ltd.)



Date: 17th October, 2019

To,

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai- 400001 Script Code: 542459 Script Symbol : KRANTI

Dear Sir/Madam,

Subject:- Intimation of execution of wage settlement agreement with Trade Union of the Company registered with Lok-Kalyan Majdoor Union.

Ref: - Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 (Listing Regulations)

Pursuant to the **Regulation 30** of SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, we hereby inform that Company has entered into a Wage settlement agreement on 16<sup>th</sup> of October, 2019 for the term of **Four (4) years** starting from the period of **01<sup>st</sup> of July, 2019 to 30<sup>th</sup> of June, 2023** for 41 workmen's, registered with Lok-Kalyan Majdoor Union, Pune; Registered under Trade Union Act, 1926. Further, all the benefits whether direct or indirect under the said agreement will be covered until the tenure upto 30<sup>th</sup> of June, 2023.

Thanking you.

For and on behalf of Kranti Industries Limited

**Bhavesh Selarka** 

(Company Secretary & Compliance Officer)

