



KRANTI INDUSTRIES LIMITED

Dated: August 11, 2021

To,
BSE Limited.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 – (Re-appointment of Executive Directors of the Company)

Dear Sir/Madam,

This is with reference to the compliance of captioned subject, we hereby inform you that the members of the Company at the 26th Annual General Meeting of the Company, held on August 10, 2021, re-appointed Mr. Sachin Subhash Vora (DIN:02002468) as a Managing Director and Mr. Sumit Subhash Vora (DIN:02002416) as a Whole Time Director of the Company.

Brief Profiles of Mr. Sachin Subhash Vora (DIN 02002468) and Mr. Sumit Subhash Vora (DIN: 02002416) are enclosed herewith as an Annexure-1.

We request you to kindly take the above on record.

Thanking you,

Yours truly,
For **KRANTI INDUSTRIES LIMITED**



BHAVESH SUBHASH SELARKA
(Company Secretary & Compliance officer)
Membership No: A42734



KRANTI INDUSTRIES LIMITED

ANNEXURE-1

MR. SACHIN SUBHASH VORA (DIN: 02002468)

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment for a period of 5 years for the position of Managing Director.
Date of Appointment and the Term of Appointment	On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company had, approved the re-appointment of Mr. Sachin Subhash Vora (DIN 02002468) as a Managing Director of the Company for the period of 5 years and the same is approved by the shareholders at the 26 th Annual General Meeting held on August 10, 2021 of the Company.
Brief profile	Mr. Sachin Subhash Vora is the Promoter and Chairman of the Company. He is having 18+ years of experience in the automobile components industry. He is completed his B.E in Industrial Electronics from University of Pune in the year 2002. Mr. Sachin Subhash Vora is responsible for the development and execute the Company's business strategies in order to attain the goals of the Board and Shareholders, lead and implement comprehensive business plan to facilitate achievement by planning, cost effective operations and market development activities. His leadership abilities have been instrumental in growth and development of our Company.
Disclosure of relationship between the directors	Mr. Sachin Subhash Vora is son of Smt. Indubala Subhash Vora, Non- Executive Director and the elder brother of Mr. Sumit Subhash Vora, Whole Time Director of the company.
No of shares held in the Company	19,51,201 (as on 06/08/2021)
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	Mr. Sachin Subhash Vora affirm that he is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company have also verified that Mr. Sachin Subhash Vora is not debarred from holding the office of director pursuant to any SEBI Order.





KRANTI INDUSTRIES LIMITED

ANNEXURE-1

MR. SUMIT SUBHASH VORA (DIN 02002416)

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment for a period of 5 years for the position of Whole Time Director.
Date of Appointment and the Term of Appointment	On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has approved the re-appointment of Mr. Sumit Subhash Vora (DIN 02002416) as a Whole Time Director of the Company for the period of 5 years and the same is approved by the shareholders at the 26 th Annual General Meeting held on August 10, 2021 of the Company.
Brief profile	Mr. Sumit Subhash Vora is the promoter and Whole Time Director of the Company, he is having 18+ experience in automobile component industry. He has completed his Diploma in Mechanical Engineering from Maharashtra State Board of Technical Education in the year 2002. He was awarded by NIIT for web centric computing in the year 2002. He is specialised in leading team for continuous improvement in each function/department for increasing the profitability of the business. He is also prudently involved in planning, budgets, reviewing expenses, cutting manufacturing cost, monitoring inventory, procurement of human resources. He is also researching and implementing new directive for business growth and prosperity.
Disclosure of relationship between the directors	Mr. Sumit Subhash Vora is son of Smt. Indubala Subhash Vora, Non- Executive Director and the younger brother of Mr. Sachin Subhash Vora, Managing Director of the company.
No of shares held in the Company	18,54,036 (as on 06/08/2021)
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	Mr. Sumit Subhash Vora affirmed that he is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company have also verified that Mr. Sumit Subhash Vora is not debarred from holding the office of director pursuant to any SEBI Order.

