

KRANTI INDUSTRIES LIMITED

(Formerly known as Kranti Industries Pvt. Ltd.)



Date: 05.03.2019

To,

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol : KRANTI

Dear Sir/Madam,

Subject:- Intimation of Inauguration of Joint Venture named as **KRANTI SFCI PVT LTD.**

Ref:- Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) regulations, 2015
(Listing Regulations)

Pursuant to the regulation 30 of SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 , we hereby inform that the we inaugurated our joint venture project so called as **KRANTI SFCI PVT LTD** as on the dated 03rd March, 2019.

This unit has been set up to carry on business of Machining of Forging/ casting Components and the said JV- KRANTI SFCI PVT LTD has incorporated with agreed shareholding structure as detailed below:

Sr no	Name of the Shareholder	Percentage of shareholding
1	KRANTI INDUSTRIES LIMITED	30%
2	SACHIN SUBHASH VORA	10%
3	SUMIT SUBHASH VORA	10%
4	RAMNIKBHAI KOTECHA	30%
5	MR SAMIRBHAI KOTECHA	10%
6	MR BHAVESHBHAI PABARI	10%

Further, we hereby inform that the machines is under installation and other all necessary facilities in relation to start the production is under process and the same will be initiate shortly.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking you
Yours Faithfully

For Kranti Industries limited

Bhavesh Selarka

(Company Secretary and Compliance Officer)

