



KRANTI INDUSTRIES LIMITED

Date: July 03, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Consolidated Scrutinizer's Report on Resolution passed through Postal Ballot

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting the consolidated Scrutinizer's Report on the Remote E-voting conducted for the item set out under the Notice of the Postal Ballot. The postal ballot remote e-voting period commenced on 31st May, 2023 at 9.00 AM and ended on 30th June, 2023 at 5.00 PM.

The above information will also be available on the website of the Company: www.krantiindustries.com

We request you to take the same on record.

Thank you.

**For and on behalf of
Kranti Industries Limited**

**Bhavesh Selarka
Company Secretary & Compliance Officer
Membership No.: A-42734**

Enclosed: Consolidated Scrutinizers Report dated July 03, 2023



SIDDHARTH BOGAWAT & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

REPORT OF SCRUTINIZER

Date:-03rd July 2023

To,

The Board of directors of
Kranti Industries Limited

Subject: Consolidated Scrutinizer's Report on Postal Ballot process conducted pursuant to the provisions of section 108 and 110 of the companies act, 2013 ('the act') read with rule 20 & 22 of the companies (management and administration) Rules, 2014.

The Board of Directors of Kranti Industries Limited (hereinafter referred to as "The Company") at its meeting held on Saturday 27th May 2023 has appointed me as the Scrutinizer for the Postal Ballot process conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

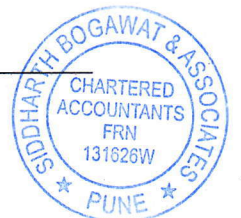
The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of E-Voting and postal Ballot process for the resolutions contained in the Notice. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and /or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities.

The Company has availed E-Voting facility from National Securities Depository Limited for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on the item of the business (special business) as set out in the Postal Ballot Notice.

The cut-off date for the purpose of Identifying shareholder who will be entitled to vote on the resolution placed for approval of the shareholder was 26th May 2023.

Office 301, Sky Horizon Building, Above Kunal Dryfruit Shop, Gultekadi, Market Yard Road, Pune 411037
siddharth@spbogawat.com, admin@spbogawat.com, 020-29510840



The remote voting period remained open from Wednesday, May 31, 2023 (9.00 a.m. IST) and ends on Friday, June 30, 2023 (5.00 p.m. IST)

At the end of voting period on Friday, June 30, 2023 (5.00 p.m. IST) the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

Based on the data downloaded from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of Postal Ballot

Item No: 1

TO CONSIDER AND APPROVE GIVING AUTHORIZATION TO BOARD OF DIRECTORS TO ADVANCE ANY LOAN, GIVE ANY GUARANTEE OR TO PROVIDE ANY SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANIES SUBSIDIARY (IES)/ASSOCIATES/JOINT VENTURE OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013 UPTO AN AGGREGATE LIMIT OF; 200,000,000/- (RUPEES TWENTY CRORES ONLY) (Special Resolution)

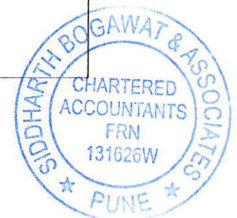
(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Through Postal Ballot	Total Number of votes cast through E- Voting and Poll
39*	1890465*	0	0	1890465

*Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors are not counted for the results hence not considered in above numbers.

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
2	77	0	0	77



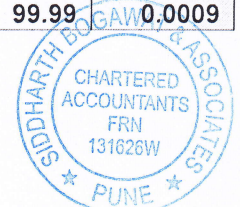
(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting through postal ballot.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Details(1)								
Resolution Required					TO CONSIDER AND APPROVE GIVING AUTHORIZATION TO BOARD OF DIRECTORS TO ADVANCE ANY LOAN, GIVE ANY GUARANTEE OR TO PROVIDE ANY SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANIES SUBSIDIARY (IES)/ASSOCIATES/JOINT VENTURE OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013 UPTO AN AGGREGATE LIMIT OF ; 200,000,000/- (RUPEES TWENTY CRORES ONLY)			
Whether promoter/ promoter group are interested in the agenda/resolution?					Promoters are interested			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		7551651	96.17	7551651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7852335	0	0	0	0	0	0
	Total	7852335	7551651	96.17	7551651	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	75412	0	0	0	0	0	0
	Total	75412	0	0	0	0	0	0
Public Non-Institutions	E-voting		169204	6.42	169127	77	99.95	0.045
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2634653	0	0	0	0	0	0
	Total	2634653	169204	6.42	169127	77	99.95	0.045
Total		10562400	7720855	73.097	7720778	77	99.99	0.0009



RESULT

Since the promoters (Smt Indubala Vora, Mr Sachin Vora and Mr Sumit Vora) are interested in the agenda/resolution, the votes of Interested Promoters / Directors are not counted for the results.

Votes cast by promoters / directors for the resolution is 5830313, which amount to 75.51 % of total votes casted in E voting.

As the number of vote cast in favour of the resolution are more than three times the number of votes cast by shareholders against the resolution, based on the aforesaid result, I report that the Special resolution as set out in Item No 1 of the Notice of the Postal Ballot has been passed with requisite majority.

All the resolutions mentioned in the Notice of Postal Ballot dated 30th May 2023 as per the results above stand passed under remote e-voting with the requisite majority and deemed to be passed.

A Soft list containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

Thanking you,

Yours faithfully,

For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W


Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 23134134BGPKGC9714

