



KRANTI INDUSTRIES LIMITED

Date: March 01, 2023

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation of signing of MOU for acquisition of Equity Shares of Preciso Metall Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Kranti Industries Limited entered into Memorandum of Understanding on March 01, 2023 with the Existing shareholders of the Preciso Metall Private Limited to invest by way of acquisition of equity shares of Preciso Metall Private Limited which is engaged in the business of shell moulding, casting & other allied activities.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are enclosed as **Annexure 1**.

You are requested to take the same on your record.

Thank You.

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA
(Company Secretary & Compliance officer)
Membership No.:A42734



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Annexure-1

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	<ul style="list-style-type: none"> • First Party to MOU: Existing shareholders of Preciso Metall Pvt. Ltd. (herein after referred to Existing Shareholder) • Second Party to MOU: Kranti Industries Limited. (herein after referred to KIL) • Third Party to MOU: Preciso Metall Pvt Ltd. (herein after referred to PMPL)
2.	Purpose of entering into the agreement.	Acquisition of Equity Shares
3.	Shareholding, if any, in entity with whom agreement is executed.	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • KIL agreed to acquire 55 % of the total equity shares of the PMPL in a phased manner. • KIL will acquire approx. 19% of equity shares from the existing shareholders of PMPL in March 2023. In April 2023, will acquire balance 36% of Equity Shares. • Mr. Sachin Vora & Mr. Sumit Vora Directors of Kranti Industries Limited shall be appointed on the Board of PMPL as a Non-executive Directors.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	NO
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	KIL will acquire 55% of equity shares by way of transfer of shares from existing shareholders of the PMPL.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable



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9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable
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