

Statement of Financials Results for the Quarter and year ended on 31st December 2020

	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarterly		Nine Month Ended	Year Ended	Quarterly		Nine Month Ended	Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2020 Unaudited	31.03.2020 Audited	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2020 Unaudited	31.03.2020 Audited
1	Income								
	(a) Net Sales / Income from Operation (Net of Taxes)	1,853.05	1,155.17	3,387.46	4,754.82	1,916.84	1,195.43	3,498.30	4,896.37
	(b) Other Income	-0.88	0.27	0.61	24.41	0.88	0.27	0.49	29.11
	Total Income from Operation (net)	1,852.17	1,155.44	3,386.85	4,779.23	1,915.96	1,195.70	3,497.81	4,925.48
2	Expenses								
	(a) Cost of Material Consumed	1,152.78	654.99	2,080.26	2,891.39	1,127.06	657.22	2,057.29	2,905.05
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-6.80	-	4.33	55.79	0.51	7.32	2.87	56.46
	(d) Finance Cost	50.73	50.94	128.85	154.39	54.94	54.92	138.36	170.97
	(d) Employee benefit expenses	241.26	162.22	499.10	647.38	269.04	180.36	554.99	727.25
	(e) Depreciation and amortization expenses	94.64	78.20	240.82	281.51	102.35	85.50	263.18	315.55
	(f) Other Expenses	310.32	223.50	643.88	958.25	340.61	232.43	687.61	993.12
	Total Expenses	1,842.92	1,169.86	3,588.58	4,877.14	1,894.51	1,203.12	3,704.30	5,055.49
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	9.25	14.42	201.72	97.91	21.45	7.42	206.50	130.01
	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	9.25	14.42	201.72	97.91	21.45	7.42	206.50	130.01
5	Financial Cost								
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	9.25	14.42	201.72	97.91	21.45	7.42	206.50	130.01
7	Exceptional Item	-	-	-	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before tax (3+4)	9.25	14.42	201.72	97.91	21.45	7.42	206.50	130.01
5	Tax Expenses	-6.64	24.61	28.31	26.33	6.59	24.55	28.15	33.63
6	Net Profit/(Loss) from Ordinary activity after tax (5-6)	15.89	39.03	230.03	71.58	28.04	31.98	234.65	96.38
7	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-	-	-	-
8	Net profit/(loss) for the period (7+8)	15.89	39.03	230.03	71.58	28.04	31.98	234.65	96.38
10	Share of profit / (loss) of associates(net)	0							7.57
11	Minority Interest	0				0.36	0.21	0.14	0.74
12	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	15.89	39.03	230.03	71.58	27.68	32.19	234.51	103.21
13	Paid up Equity Share Capital-Face Value Rs 10/- each	880.2	880.20	880.20	880.20	880.20	880.20	880.20	880.20
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	1,157.33	-	-	-	1,152.49
15	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)								
	(a) Basic	0.18	0.44	2.61	0.81	0.31	0.37	2.66	1.17
	(b) Diluted	0.18	0.44	2.61	0.81	0.31	0.37	2.66	1.17

 For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Sachin Vora
 Chairman Cum Managing Director
 DIN-02002468


Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Saturday, the 13th February 2021**.
- 2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 4 As per **MCA Notification dated 16th February 2015**, the companies whose shares are listed on **BSE SME** platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of **IND-AS**. As the company is covered under exempted from the Compulsory requirement of adoption of **IND-AS**. Hence it has not adopted IND AS for preparation of Financial Statements
- 5 **Impact of COVID — 19 and Future Outlook:** The World Health Organization (WHO) declared the novel Coronavirus disease (COVID-19) outbreak a global pandemic on March 11th, 2020. COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restriction in activities. As a result of lockdown, the company manufacturing remained on halt from **March 22, 2020** and the company commence its partial resumption of operations w. e. f. **May 05, 2020**.

COVID-19 has impacted the normal business operations of the Company by way of interruption in production, delay and re-schedule of scheduled Dispatches of finished goods, closure of production facilities etc. during the lock-down period. However, production has commenced on May 05, 2020 at our manufacturing facility located in Pirangut, Pune Maharashtra with limited capacity and man power after allowing restricted / limited permissions by the appropriate government authorities. We have also taken necessary precautions to ensure the health, hygiene, safety, and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of **COVID-19**.

The Company is closely monitoring the emerging situation arising out of COVID-19 and the disruption is unforeseen and beyond the control of the company & resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the aftereffects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.

Management believes that it has taken into account all the possible impacts of known events arising from **COVID-19** pandemic and the resultant lockdowns in the preparation of the financial statement including but not limited to its assessment of group liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. However, given the effect of these lockdown on the overall economic activity and in particular on the automotive industry, the impact assessment of **COVID-19** on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impact in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial result.

There has been no material impact on the internal financial reporting and controls of the company with all controls applied digitally. As operations of the company is coming to normal gradually, company do not foresee any material impact in terms of profitability of its products. However, it is difficult at this stage to assess the impact of **COVID-19** on the revenue and profitability for the whole of F.Y. 2020-2021. Enough caution is applied toward minimizing the costs so as to bring in cost discipline. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the **COVID-19** which may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED



Sachin Vora

Chairman Cum Managing Director

DIN-02002468

