



KRANTI INDUSTRIES LIMITED

Date: October 30, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Un-Audited Financial Results for the Quarter and Half year ended on September 30, 2021 (Standalone and Consolidated)

Dear Sir/ Madam,

This is with reference to captioned subject, please enclosed herewith the Un-Audited Financial Results for the Quarter and Half year ended on September 30, 2021.

Thanking you
For Kranti Industries Limited



Bhavesh Subhash Selarka
(Company Secretary & Compliance Officer)
Membership No. A-42734



A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,

Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai- 400 069

Tel. : 022 2683 2313

E-mail : advassociates@gmail.com

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Kranti Industries Limited** ('the Company') for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 5 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For A D V and Associates

Chartered Accountant

FRN: 128045W

Ankit
Rathi

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Ankit Rathi
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Ankit Rathi

Partner

M. No. -162441

UDIN: **21162441AAAACY5968**

Date: - 30th October, 2021

Place: Mumbai

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,

Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai- 400 069

Tel. : 022 2683 2313

E-mail : advassociates@gmail.com

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of Kranti Industries Limited ('the Company') comprising its subsidiary M/s Wonder Precision Private Limited for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of a subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 78.85 Lakhs for the period ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

We draw your attention to Note 5 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realizable values of other assets.

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,

Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai- 400 069

Tel. : 022 2683 2313

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Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For A D V and Associates

Chartered Accountant

FRN: 128045W

Ankit
Rathi

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Date: 2021.10.30
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Ankit Rathi

Partner

M. No. -162441

UDIN: -**21162441AAAACZ7105**

Date: - 30th October, 2021

Place:- Mumbai

STATEMENT OF ASSETS AND LIABILITIES

Rs In Lakh

Particulars	STANDALONE			CONSOLIDATED		
	30-09-2021	31-03-2021	30-09-2020	30-09-2021	31-03-2021	30-09-2020
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<u>EQUITY & LIABILITIES</u>						
1 Shareholders Funds						
Share Capital	1,056.24	880.20	880.20	1,056.24	880.20	880.20
Reserves & Surplus	1,018.44	1,067.08	839.14	993.56	1,034.94	785.17
Share Application Money Pending						
2 Allotments			-			-
	2,074.68	1,947.28	1,719.34	2,049.80	1,915.14	1,665.37
3 Non- current Liabilities						
Long- Term Borrowings	1,716.95	1,699.49	1,705.00	1,993.52	2,019.29	2,039.81
Deferred Tax Liabilities (Net)	101.82	101.82	145.63	76.20	76.20	118.94
Other Long Term Liabilities			-			-
Long - Term Provisions			-			-
	1,818.77	1,801.31	1,850.63	2,069.71	2,095.49	2,158.75
4 Current Liabilities						
Short - Term Borrowings	477.93	399.25	324.45	477.93	399.25	324.45
Trade Payables						
Trade Payables MSME	400.85	367.39	283.73	401.90	374.66	283.73
Trade Payables NON MSME	878.50	674.11	336.31	886.07	674.11	344.26
Other Current Liabilities	262.68	257.62	287.18	288.80	279.78	304.01
Short- Term Provisions	191.84	190.64	140.01	200.24	205.30	151.45
	2,211.80	1,889.01	1,371.68	2,254.94	1,933.10	1,407.91
Total Equity & Liabilities	6,105.25	5,637.60	4,941.66	6,374.46	5,943.73	5,232.02
1 Non- Current Assets						
<u>Property, Plant & Equipment</u>						
Tangible Assets	3,364.11	3,271.05	3,129.29	3,547.78	3,449.79	3,310.41
Intangible Assets	21.91	10.58	10.13	22.39	11.12	10.76
Capital Works in progress	-	-	1.35	-	-	1.35
	3,386.02	3,281.63	3,140.77	3,570.16	3,460.92	3,322.53
Non-Current Investments	542.95	457.95	415.83	250.81	165.91	130.66
Long-Term Loans & Advances	102.15	97.09	105.67	102.15	101.43	110.02
Other Non Current Assets	58.38	82.60	87.63	70.06	88.33	93.90
Goodwill on Consolidation			-	320.43	320.43	320.43
	703.48	637.64	609.13	743.45	676.10	655.01
2 Current Assets						
Current Investments	34.06	13.93	-	34.06	13.93	-
Inventories	947.13	780.61	713.90	962.85	798.52	741.83
Trade receivables	933.57	855.61	413.08	961.76	924.54	445.23
Cash & bank Balances	4.02	0.91	22.78	4.39	1.19	23.80
Short- Term Loans & Advances	63.06	46.17	25.81	63.10	46.96	26.48
Other Current Assets	33.90	21.10	16.19	34.68	21.57	17.13
	2,015.75	1,718.34	1,191.76	2,060.84	1,806.71	1,254.48
Total Assets	6,105.25	5,637.60	4,941.66	6,374.46	5,943.72	5,232.02

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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 2.5.4.20=ed333d9913708d67c248e9aaf104013d4d3c18a6861975c5a6fa027a0f4
 f21a, postalCode=411037, street=Kurnat Santosh, Flat No I-601, Shankar Sheth
 Road, Behind Mira Society Gulatekadi,
 ppsourcym=ab5ca204eaf1515fb464eb30db2a93,
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 Date: 2021.10.30 16:29:47 +05'30'

Sachin Vora
Chairman Cum Managing Director
DIN-02002468
Place : Pune
Date : October 30, 2021

Statement of Financials Results for the Quarter and year ended on 30th September 2021 - Standalone
Rs in Lakh

	PARTICULARS	STANDALONE							
		Quarter Ended			Six Month Ended			Year Ended	
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 Unaudited	30-09-2021 (Unaudited)	31-03-2021 Audited	30-09-2020 Unaudited	31-03-2021 Audited	31-03-2020 Audited
1	Income								
	(a) Net Sales / Income from Operation (Net of Taxes)	2,510.88	1,919.80	1,155.17	4,430.68	3,915.81	1,534.41	5,450.22	4,754.82
	(b) Other Income	2.52	5.53	0.27	8.05	40.36	0.27	40.63	24.41
	Total Income from Operation (net)	2,513.39	1,925.33	1,155.44	4,438.72	3,956.17	1,534.68	5,490.85	4,779.23
2	Expenses								
	(a) Cost of Material Consumed	1,910.76	992.45	654.99	2,903.21	2,408.66	927.48	3,336.13	2,891.39
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(212.90)	193.05	-	(19.85)	(31.00)	2.48	(28.53)	(55.79)
	(d) Finance Cost	43.19	51.46	50.94	94.65	99.69	78.12	177.81	154.39
	(e) Employee benefit expenses	250.75	224.16	162.22	474.90	455.58	257.84	713.42	647.38
	(f) Depreciation and amortization expenses	91.25	87.00	78.20	178.25	192.56	146.18	338.73	281.51
	(g) Other Expenses	350.46	329.71	223.50	680.17	646.57	333.56	980.14	958.25
	Total Expenses	2,433.50	1,877.82	1,169.86	4,311.32	3,772.05	1,745.65	5,517.70	4,877.14
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)
4	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)
5	Financial Cost								
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)
7	Exceptional Item				-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (3+4)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)
9	Tax Expenses	-	0	24.61	-	(43.81)	34.95	(8.86)	(26.33)
10	Net Profit/(Loss) from Ordinary activity after tax (5-6)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)
11	Extraordinary Item (net of tax Rs expenses)				-	-	-	-	-
12	Net profit/(loss) for the period (7+8)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)
13	Share of profit / (loss) of associates(net)		0		0	0	0		
14	Minority Interest		0		0	0	0	-	-
15	Net profit /(loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)
16	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1056.24	880.20	1,056.24	880.20	880.2	880.20	880.20
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			-		1,085.07	-	1,085.07	1,157.33
18	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)								
	(a) Basic	0.76	0.45		1.21				
	(b) Adjusted Basic			(0.37)		2.16	(2.33)	(0.17)	(0.68)
	(c) Diluted	0.76	0.45	(0.37)	1.21	2.16	(2.33)	(0.17)	(0.68)

**For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED**

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serialNumber=040ba1fc53b3cb3d5a1b649eb1e8e1a7c3fb2f25314f665152aa21f024fb2a2,
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**Sachin Vora
Chairman Cum Managing Director
DIN-02002468**
Date : October 30, 2021

Statement of Financials Results for the Quarter and year ended on 30th September 2021 - Consolidated
Rs in Lakh

	PARTICULARS	CONSOLIDATED								
		Quarterly				Six Month Ended			Year Ended	
		30-09-2021	30-06-2021	31-03-2021	30-09-2020	30-09-2021	31-03-2021	30-09-2020	31-03-2021	31-03-2020
(Unaudited)	(Unaudited)	Audited	Unaudited	(Unaudited)	Audited	Unaudited	Audited	Audited		
1	Income									
	(a) Net Sales / Income from Operation (Net of Taxes)	2,550.03	1,959.50	2,124.35	1,195.43	4,509.53	4,041.19	1,581.46	5,622.65	4,896.37
	(b) Other Income	2.55	5.54	41.41	0.27	8.09	40.53	0.39	40.92	29.11
	Total Income from Operation (net)	2,552.58	1,965.04	2,165.76	1,195.70	4,517.62	4,081.72	1,581.84	5,663.57	4,925.48
2	Expenses									
	(a) Cost of Material Consumed	1,913.87	997.11	1,309.42	648.13	2,910.99	2,424.85	930.23	3,355.08	2,905.05
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(212.90)	193.05	(24.20)	(7.32)	(19.85)	(23.69)	2.36	(21.33)	(56.46)
	(d) Finance Cost	46.49	54.19	47.48	54.92	100.68	108.44	83.43	191.87	170.97
	(e) Employee benefit expenses	279.88	246.99	242.53	180.36	526.86	511.57	285.95	797.52	727.25
	(f) Depreciation and amortization expenses	98.23	92.92	110.75	85.50	191.15	208.34	160.82	369.16	315.55
	(g) Other Expenses	351.95	321.18	287.34	241.52	673.13	638.32	347.00	985.32	993.12
	Total Expenses	2,477.51	1,905.45	1,973.32	1,203.12	4,382.96	3,867.83	1,809.79	5,677.62	5,055.49
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
4	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
5	Financial Cost									
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
7	Exceptional Item									
8	Profit/(Loss) from ordinary activities before tax (3+4)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
9	Tax Expenses	-	-	(36.15)	24.55	-	(42.74)	34.74	(8.00)	(33.63)
10	Net Profit/(Loss) from Ordinary activity after tax (5-6)	75.07	59.60	228.60	(31.98)	134.67	256.64	(262.69)	(6.05)	(96.38)
11	Extraordinary Item (net of tax Rs expenses)			-						
12	Net profit/(loss) for the period (7+8)	75.07	59.60	228.60	(31.98)	134.67	256.64	(262.69)	(6.05)	(96.38)
13	Share of profit / (loss) of associates(net)			(6.87)		-	(6.87)	-	(6.87)	(7.57)
14	Minority Interest	(0.14)	0.36	0.50	0.21	0.22	0.86	(0.50)	0.36	(0.74)
15	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	75.22	59.23	221.23	(32.19)	134.45	248.91	(262.19)	(13.28)	(103.21)
16	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	880.20	880.20	1,056.24	880.20	880.20	880.20	880.20
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			1,047.86			1,047.86	-	1,047.86	1,152.49
18	Earnings per Share (EPS) , in Rs (not annualised)									
	(Equity Share of face value of Rs 10/- each)									
	(a) Basic	0.71	0.56		(0.37)	1.27				
	(b) Adjusted Basic			2.09			2.36	(2.48)	(0.13)	(0.98)
	(c) Diluted	0.71	0.56	2.09	(0.37)	1.27	2.36	(2.48)	(0.15)	(0.98)

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Digitally signed by Vora Sachin Subhash
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 No 1401, Shankar Sheth Road, Behind Mira Society Gulatekadi,
 pseudonym=a5c9204deaf1b5f8b4ee4ab30db9f9,
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Sachin Vora
Chairman Cum Managing Director
DIN-02002468

Place : Pune

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Date : October 30, 2021

Cash Flow Statements						Rs In Lakh
PARTICULARS	STANDALONE			CONSOLIDATED		
	Sep-21	2020-21	2019-20	Sep-21	2020-21	2019-20
1.Cash Flow From Operating Activities:						
Net Profit before tax and extraordinary item	127.40	(26.85)	(97.91)	134.67	(14.05)	(130.01)
<i>Adjustments for:</i>						
Depreciation and amortization expense	178.25	338.73	281.51	191.15	369.16	315.55
Interest & Other Charges	94.65	177.81	154.39	100.68	191.87	170.97
(Profit)/Loss on sale of Fixed Assets	-	(32.60)	(20.12)	-	(32.60)	(24.13)
(Profit)/Loss on sale of Shares	-	-	-	-	-	-
Dividend Received	-	-	-	-	-	(0.01)
Interest Received/ Other Non Operative Receipts	(8.05)	(3.52)	0.82	(8.05)	(3.52)	(4.29)
Share of Profit and Loss in Associates Enterprises	-	-	-	-	(6.87)	(7.57)
Operating Profit before Working Capital Changes	392.25	453.58	318.69	418.45	504.00	320.51
<i>Adjustments for:</i>						
Current Investments	(20.13)	-	-	(20.13)	-	-
Inventories	(166.52)	(90.00)	(166.26)	(164.33)	(79.72)	(166.31)
Trade Receivables	(77.97)	(514.47)	382.80	(37.22)	(559.95)	394.46
Short Term Loans & Advances	(16.89)	(20.29)	74.33	(16.14)	(21.03)	75.22
Other Current Assets	(12.80)	(0.40)	(7.84)	(13.11)	(0.48)	(8.02)
Trade Payables	237.86	397.59	271.30	239.19	398.12	275.95
Other Current Liabilities	5.06	77.72	(107.12)	9.03	80.39	(100.73)
Short term Provision	1.20	111.94	(82.65)	(5.07)	121.30	(79.80)
Cash Generated from Operation	342.06	(37.92)	683.25	410.67	442.62	711.28
Taxes Paid	-	-	(0.75)	-	-	(0.75)
Net Cash from Operating Activities	342.06	(37.92)	682.50	410.67	442.62	710.54
2. Cash Flow From Investing Activities:						
Fixed Assets Purchased (Net)	(282.64)	(489.95)	(1,315.98)	(300.40)	(504.95)	(1,321.19)
Additions to Capital Work In Progress	-	-	53.72	-	-	53.72
Sale/ write off of Fixed Assets	-	76.28	66.38	-	78.27	86.22
Dividend Received	-	-	-	-	-	0.01
Interest Received/ Other Non Operative Receipts	8.05	3.52	(0.82)	8.05	3.52	4.29
<i>Adjustments for:</i>						
Long Term Loans & Advances	(5.07)	49.75	24.69	(0.72)	49.75	24.69
Non Current Investments	(85.00)	(98.62)	(58.99)	(84.90)	(91.75)	(51.41)
Other Non Current Assets	24.21	3.61	67.62	18.27	5.77	70.61
Long term Provision	-	-	-	-	-	-
Net Cash from Investing Activities	(340.45)	(455.41)	(1,163.37)	(359.70)	(459.39)	(1,133.06)
3. Cash Flow From Financing Activities:						
Proceeds from issue of shares	-	-	-	-	-	-
Proceeds/(Repayment) of Short term borrowings	78.68	44.04	(110.89)	78.68	44.04	(110.89)
Proceeds/(Repayment) of Long term borrowings	17.46	168.29	606.69	(25.77)	158.24	565.84
Payment of Interim Dividend and tax on it	-	-	-	-	-	-
Security Premium	-	-	(0.69)	-	-	(0.69)
Interest & Other Charges paid	(94.65)	(177.81)	(154.39)	(100.68)	(191.87)	(170.97)
Net Cash from Financing Activities	1.50	34.52	340.73	(47.77)	10.41	283.29
Net Increase/ (Decrease) in Cash & Cash Equivalents	3.10	(5.23)	(140.15)	3.21	497.64	(139.24)
Cash & Cash Equivalents at the beginning of the year	0.91	6.15	146.29	1.19	7.55	146.79
Cash & Cash Equivalents at the end of the year	4.02	0.91	6.15	4.39	1.19	7.55
1. Components of Cash & Cash Equivalents :						
Cash on Hand	0.92	0.57	1.35	1.19	0.74	2.64
Balances with Scheduled Banks	-	-	-	-	-	-
In Current Accounts	3.10	0.34	4.80	3.20	0.44	4.90
In Deposit Accounts	-	-	-	-	-	-
Total Cash & Cash Equivalents	4.02	0.91	6.15	4.39	1.19	7.55

2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in AS - 3 on Cash Flow Statements.

3. Figures in Brackets represents outflow.

4. The previous year's figures have been regrouped wherever necessary to make them comparable with current year's figures

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

Digitally signed by Sachin Subhash
DN: c=IN, o=Maharashtra,
2.5.4.20=663209f1770d619c88894f1041726d1c18e081975c5d8b277a9421a,
postalCode=411037, street=Kumar Santosh, Flat No-101, Shankar Sheel Road, Behind
Mira Society Ghatkoti, pseudonym=a55ca929d6eaf18f88b464ab30db93,
serialNumber=664a1f5c3b3d3d416f9b34e48147c29c334666512a219248b2a2
o=Personal, cn=Sachin Subhash
Date: 2021.10.30 16:31:10 +05'30'

Sachin Vora

Chairman Cum Managing Director

DIN-02002468

Place : Pune Date : October 30, 2021

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter and the Six Month ended **30th September 2021**, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Saturday, the 30th October 2021**. The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion.
- 2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 4 As per **MCA Notification dated 16th February 2015**, the companies whose shares are listed on **BSE SME** platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of **IND-AS**. As the company is covered under exempted from the Compulsory requirement of adoption of **IND-AS**. Hence it has not adopted IND AS for preparation of Financial Statements
- 5 Management believes that it has fully considered all the possible impact of known events in the preparation of the Standalone Financial Results. However the impact assesment of COVID-19 is a continual process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.
- 6 Company has issued Bonus shares 5 : 1 in the month of June 21, as equity shares are issued to existing shareholders for no additional consideration, Therefore, the number of equity shares outstanding is increased without an increase in resources , hence the issue of shares is treated as if it had occurred prior to the beginning of the the earliest period reported, Hence the EPS for the previous reporting period adjusted considering the no bonus issue shares issued.

For and on behalf of Board of Directors**KRANTI INDUSTRIES LIMITED**

Digitally signed by Vora Sachin Subhash
DN: c=IN, st=Maharashtra,
2.5.4.20=e62a3cd9f1370bd676248694af104012ddd3c18a6861975c5ad6a0
27a0f21a, postalCode=411037, street=Kumar Santosh, Flat No I-601,
Shankar Sheth Road, Behind Mira Society Gutkareadi,
pseudonym=a85ca9204deaf1b58b46e4ab30db993,
serialNumber=404ba1fc53b3cb3d5a1b649eb1e6e1a7c3fb2f253f4f665152
aa21f024fb2a2, o=Personal, cn=Vora Sachin Subhash
Date: 2021.10.30 16:31:35 +05'30'

Sachin Vora**Chairman Cum Managing Director****DIN-02002468****Place : Pune****Date : October 30, 2021**