

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L29299PN1995PLC095016

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACK8713H

(ii) (a) Name of the company

KRANTI INDUSTRIES LIMITED

(b) Registered office address

Gat No.267/B/1, At Post Pirangut,
Tal. Mulshi,
Pune
Maharashtra
412108

(c) *e-mail ID of the company

info@krantiindustries.com

(d) *Telephone number with STD code

02066755676

(e) Website

www.krantiindustries.com

(iii) Date of Incorporation

05/12/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LTD	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C11	Motor vehicles, trailers, semi trailers and other Transport Vehicles	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	WONDER PRECISION PRIVATE LIMITED	U27109PN1986PTC039913	Subsidiary	97
2	KRANTI SFCI PRIVATE LIMITED	U29113GJ2018PTC105630	Associate	30

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	15,000,000	10,562,400	10,562,400	10,562,400
Total amount of equity shares (in Rupees)	150,000,000	105,624,000	105,624,000	105,624,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share				
Number of equity shares	15,000,000	10,562,400	10,562,400	10,562,400
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150,000,000	105,624,000	105,624,000	105,624,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	8,802,000	8802000	88,020,000	88,020,000	
Increase during the year	0	1,760,400	1760400	17,604,000	17,604,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	1,760,400	1760400	17,604,000	17,604,000	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	10,562,400	10562400	105,624,000	105,624,000	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE911T01010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

918,328,206

(ii) Net worth of the Company

222,231,996

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,840,006	74.23	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	7,840,006	74.23	0	0

Total number of shareholders (promoters)

14

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	2,257,393	21.37	0	
	(ii) Non-resident Indian (NRI)	15,965	0.15	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	304,837	2.89	0	
10.	Others HUF	144,199	1.37	0	
	Total	2,722,394	25.78	0	0

Total number of shareholders (other than promoters)

1,328

**Total number of shareholders (Promoters+Public/
Other than promoters)**

1,342

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	199	1,328
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	2	1	36.02	19.64
B. Non-Promoter	0	3	0	3	0	0.03
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	3	0	3	0	0.03
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	2	4	36.02	19.67

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sachin Subhash Vora	02002468	Managing Director	1,951,208	
Indubala Subhash Vora	02018226	Director	2,074,441	
Sumit Subhash Vora	02002416	Whole-time director	1,854,036	
Prakash Vasant Kamat	07350643	Director	3,600	
Pramod Vinayak Apshale	00019869	Director	0	
Satchidanand Arun Ranekar	03525423	Director	0	
Sheela Kailash Dhawale	AKKPD4737F	CFO	336	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Bhavesh Subhash Selal	CIKPS7946H	Company Secretar	53	31/05/2022

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shashikant Vishnupant	01490772	Additional director	05/04/2021	Cessation
Satchidanand Arun Ran	03525423	Director	06/04/2021	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra-Ordinary General Meeting	07/05/2021	218	16	54.3
Annual General Meeting	10/08/2021	259	10	44.17

B. BOARD MEETINGS

*Number of meetings held

9

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/04/2021	5	5	100
2	04/06/2021	6	6	100
3	17/06/2021	6	6	100
4	09/07/2021	6	6	100
5	06/08/2021	6	6	100
6	19/08/2021	6	6	100
7	30/10/2021	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
8	11/02/2022	6	5	83.33
9	15/03/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

6

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	04/06/2021	3	3	100
2	Audit Committee	06/08/2021	3	3	100
3	Audit Committee	30/10/2021	3	3	100
4	Audit Committee	11/02/2022	3	3	100
5	Nomination and Remuneration	06/04/2021	3	3	100
6	Stakeholders Forum	11/02/2022	4	4	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Sachin Subha	9	9	100	5	5	100	
2	Indubala Subh	9	9	100	0	0	0	
3	Sumit Subhas	9	8	88.89	0	0	0	
4	Prakash Vasa	9	9	100	2	2	100	
5	Pramod Vinay	9	9	100	6	6	100	
6	Satchidanand	8	8	100	6	6	100	

X. * REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Sachin Subhash	Managing Director	1,976,667	0	0	0	1,976,667
2	Mr. Sumit Subhash	Whole Time Director	1,976,667	0	0	0	1,976,667
	Total		3,953,334	0	0	0	3,953,334

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mrs. Sheela Kailas	CFO	1,245,788	0	0	0	1,245,788
2	Mr. Bhavesh Subhash	Company Secretary	499,401	0	0	0	499,401
	Total		1,745,189	0	0	0	1,745,189

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Smt. Indubala Vora	Non Executive Director	25,000	0	0	0	25,000
2	Mr. Prakash Kamat	Independent Director	25,000	0	0	0	25,000
3	Mr. Pramod Vinayal	Independent Director	25,000	0	0	0	25,000
4	Mr. Satchidanand R	Independent Director	25,000	0	0	0	25,000
	Total		100,000	0	0	0	100,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

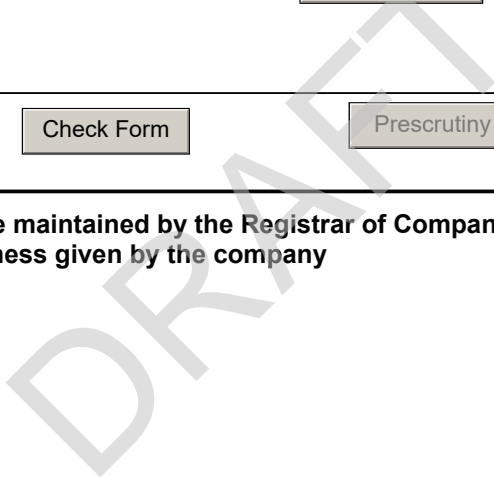
Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



FORM NO. MGT-8

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Kranti Industries Limited** (hereinafter referred to as 'the Company') as required to be maintained under the Companies Act, 2013 (hereinafter referred to as 'the Act') and the rules made thereunder for the financial year ended on March 31, 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I hereby certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of Act and the Rules made there under in respect of:
1. The Company is a Public Limited Company/Limited by shares. The Company was listed / registered on SME Platform of BSE since February 28, 2019, and migrated to main board on November 02, 2021.
 2. The Company has kept and maintained all registers as required under provisions of Companies Act, 2013 and the rules made there under and all entries there in have been duly recorded.
 3. The Company has filed the respective forms and returns with the Registrar of Companies within the prescribed the time limit, whereas the Company was not required to file any forms and returns with Regional Director, Central Government, the Tribunal, Court or other authorities.
 4. Details of Meetings of the Company:
 - (A) The Board of Directors met Nine (09) times respectively on April 06, 2021; June 04, 2021; June 17, 2021; July 09, 2021; August 06, 2021; August 19, 2021; October 30, 2021; February 11, 2022 and March 15, 2022. Proper notices were given and the proceedings of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.
 - (B) The Audit Committee meetings were also conducted and held Four (04) times respectively on June 04, 2021; August 06, 2021; October 30, 2021 and February 11, 2022. Proper notices were given and the proceedings of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.

- (C) The Nomination and Remuneration Committee meetings were also conducted and held One (01) time on April 06, 2021. Proper notices were given and the proceedings of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.
- (D) The meeting of Stakeholders Relationship Committee was also conducted and held One (01) time on February 11, 2022. Proper notices were given and the proceedings of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.
- (E) The Annual General Meeting of the Company for the financial year ended on March 31, 2021 was held on August 10, 2021. Proper notices were given and the proceedings of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.
- (F) The meeting of Extra Ordinary General Meeting was also conducted and held on May 07, 2021. Proper notices were given and the proceeding of said meetings have also been recorded in the Minute Book maintained for the purpose, and the same have been signed.
5. The Company has closed its register for total of 14 days i.e.; from May 01, 2021 to May 07, 2021 (both days inclusive) AND from August 03, 2021 to August 10, 2021 (both days inclusive), respectively.
 6. The Company has not advanced / provided loans to its directors and/or persons or firms or Companies referred to in Section 185 of the Act.
 7. The Company entered into transactions with its related parties; and all such transactions were made in the ordinary course of business and also on an arm's length basis, as specified in Section 188 of the Act.
 8. (a) During the period under review, the Company issued and allotted 17,60,400 equity shares of Rs.10/- each as fully paid Bonus Shares, in the ratio of 1 equity share for every 5 equity shares held, to eligible equity shareholders of the Company. Hence the Paid-up Capital of the Company was increased accordingly, and being a listed entity, all its securities are kept in Demat form, and the securities allotted in Bonus Issue were also credited to respective shareholders of the Company in the prescribed time limit.

(b) On the other hand, there was no transfer or transmission or buy back of securities, and there were no preference shares or debentures in the Company, and there was no alteration or reduction of share capital or conversion of shares/securities, hence not required to issue of security certificates in such cases.

H. J. Patel & Co.

Company Secretaries

9. There were no transaction necessitating the Company to keep in abeyance rights of dividend, right shares and bonus shares pending registration of transfer of shares.
10. The Company has not declared any dividend, however the Company was not required to transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act
11. The Company has complied with the provisions of the Section 134 Companies Act, 2013 in respect of signing of audited financial statement and the report of directors as per sub-sections (3), (4) and (5) thereof;
12. The Board of Directors of the Company was duly constituted. During the year, the following events were occurred:
 - (a) Mr. Shashikant Vishnupant Bugde (DIN: 01490772) demitted office as an Independent Directors w.e.f. April, 05, 2021 on account of his advanced age and health reasons, and accordingly the Board of Directors, on the recommendation of Nomination and Remuneration Committee (NRC), appointed Mr. Satchidanand Arun Ranade (DIN: 03525423) as an Additional Independent Director on April 06, 2021.
 - (b) The appointments of all Additional Independent Directors namely Mr. Prakash Vasant Kamat (DIN: 07350643), Mr. Pramod Vinayak Apshankar (DIN: 00019869) and Mr. Satchidanand Arun Ranade (DIN: 03525423) were approved by the Members of the Company at an Extra-Ordinary General Meeting held on May 07, 2021.
 - (c) Apart from above, there were no other appointments / re-appointments / retirements / filling up of any casual vacancies of any Directors and Key Managerial Personnel.
 - (d) The Directors have also disclosed their interest in other firms/ Companies to the Board of Directors as required under Section 184 of the Companies Act, 2013 and the remuneration paid to them are within the prescribed limits.
13. There was no such instance of the casual vacancies of the auditor, and the appointment and re-appointment of the Auditors was made as per provisions of Section 139 of the Companies Act, 2013.
14. There were no such instance / transactions where the approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities as may be prescribed under the various provisions of the Act.
15. The Company has not invited / accepted any deposits as prescribed under Section 73 Act.

H. J. Patel & Co.

Company Secretaries

16. (a) The Company has not borrowed any additional unsecured loan from its directors and / or members.
- (b) The Company made few borrowings from Banks / NBFC's, and respective documents and forms were filed with the Registrar of Companies on MCA Portal in prescribed e-Form CHG-1.
- (c) The Company closed few borrowings, and respective documents / forms were filed with the Registrar of Companies on MCA Portal in prescribed e-Form CHG-4.
17. The Company has not given any loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act.
18. The Company has not altered the provisions of the Memorandum of Association and the Articles of Association of the Company during the financial year under review.

**For H. J. Patel & Co.
Company Secretaries**

**Harsheet J. Patel
Proprietor**

Company Secretary

FCS No. 7948, CP No. 8433

UDIN: F007948D000568741

Peer Review Certificate No.: 1784/2022

Place: Pune

Date: July 05, 2022