

**KRANTI INDUSTRIES LIMITED**

Date: August 14, 2023

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Meeting of Board of Directors of the Company held on Monday, August 14, 2023.

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including related amendments thereto this is to inform that the Board of Directors of the Company, has at their meeting held on Monday, August 14, 2023 (i.e. today) inter alia, transacted following key items of businesses.

1. Approved the Standalone Unaudited Financial Results of the Company for the 1st Quarter ended on June 30, 2023 along with the Limited Review Report thereon.
2. Approved the Consolidated Unaudited Financial Results of the Company for the 1st Quarter ended on June 30, 2023 along with the Limited Review Report thereon.
3. Approved Director Report of the Company for the financial year 2022-23.
4. Approved Annual Report of the Company for the financial year 2022-23.
5. Approved the Notice of 28th Annual General Meeting of the Company and schedule the AGM to be held on Friday, September 08, 2023.
6. Appointed Mr. Siddharth Bogawat, Chartered Accountant from Pune as a Scrutinizer to scrutinize E-Voting process at the 28th Annual General Meeting.
7. Fixed the period of Book Closure, the Register of Members and the Share Transfer Books of the Company shall remain close from, Saturday, 02nd September, 2023 to Thursday, 08th September, 2023 (both days inclusive) for the purpose of 28th Annual General Meeting of the Company for the financial year ended on March 31, 2023.

8. Approved Issue of up to 10,25,000 (Ten Lakh Twenty-Five Thousand) Equity Shares of face value Rs. 10/- (Rupees Ten Only) each ("Equity Shares") for cash consideration at a price of Rs. 101/- (including a premium of Rs. 91- per Equity Share) for an amount up to Rs, 10,35,25,000/- (Rupees Ten Crore Thirty Five Lakhs Twenty Five Thousand only) to the Non-Promoters, ("Proposed Allottees") list of proposed allottees attached in **Annexure A**, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure



KRANTI INDUSTRIES LIMITED

Requirements) Regulations, 2015 ("SEBI (ICDR) Regulations"), and such regulatory / statutory') authorities as may be applicable, subject to approval of regulatory/statutory authorities and the shareholders of the company at the ensuing Annual General Meeting of the Company.

Please note that meeting of the Board of Directors commenced at 11.00 AM and concluded at 02.00 PM by giving vote of thanks.

Kindly take the same on your record.
Thank You.

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA

(Company Secretary & Compliance Officer)

Membership No: - A42734

Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Un-Audited Profit and Loss Account (Standalone)
- Statement of Un-Audited Profit and Loss Account (Consolidated)
- Annexure A – List of Proposed Allottees of Preferential Issue of Equity Shares

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants

FRN: 128045W

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Pratik Kabra

Partner

M NO.: 611401

UDIN: 23611401BGUOHR4343

Date: 14th August, 2023

Place: Mumbai

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiary (together referred to as "the Group" for the quarter ended 30th June, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited

PRECISO METALL PRIVATE LIMITED

We did not review the financial statements of the subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Rs. 262.25 Lakhs for the quarter ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants

FRN: 128045W

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Pratik Kabra

Partner

M NO.: 162441

UDIN: 23611401BGUOHQ8782

DATE: 14th August, 2023

Place: Mumbai

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**Statement of Unaudited Financials Results for the Quarter ended on 30th June 2023 - (Standalone)**

Rs In Lakh

SI No	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	31-03-2023 Audited
1	Income				
	(a) Revenue from Operation	2,325.18	2,213.07	2,375.11	9,139.73
	(b) Other Income	16.79	16.82	2.04	12.79
2	Total Income	2,341.97	2,229.89	2,377.15	9,152.51
3	Expenses				
	(a) Cost of Material Consumed	1,525.23	1,489.58	1,554.99	6,130.23
	(b) Purchase of Stock-in- Trade	-	-	-	-
	(c) Changes in inventories of finished goods, WIP & stock-in- trade	(56.04)	57.88	(5.67)	(32.33)
	(d) Employee benefit expenses	315.17	264.30	229.32	991.34
	(e) Finance Cost	73.60	43.88	61.88	225.95
	(f) Depreciation and amortization expenses	129.81	105.31	95.21	392.47
	(g) Other Expenses	300.40	254.97	299.72	1,137.69
	Total Expenses	2,288.18	2,215.93	2,235.45	8,845.34
4	Profit/(Loss) before tax	53.79	13.96	141.70	307.17
5	Tax Expenses	-	-	-	-
	Current tax	10.12	(31.81)	36.43	56.41
	Deferred Tax	13.35	35.04	1.95	30.99
	MAT Credit Entitlement	(7.38)	13.39	-	13.39
6	Net profit/(loss) after tax for the period (4-5)	37.71	(2.66)	103.33	206.38
7	Other comprehensive income			-	-
8	Items that will not be reclassified to profit or loss:			-	-
	Re-measurement of defined benefit plans	-	(5.65)	-	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	1.41	-	(0.95)
	Total Other comprehensive income / (loss) for the period	-	(4.24)	-	2.48
9	Total comprehensive income / (loss) for the period	37.71	(6.91)	103.33	208.85
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	1,056.24	1,056.24
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.				1,166.08
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic and Diluted EPS	0.357	-0.025	0.98	1.95

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora

Managing Director

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Statement of Unaudited Financials Results for the Quarter ended 30th June 2023 - Consolidated

Rs In Lakh

SI No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	2,587.43	2,233.97	2,443.77	9,323.73
	Other income	28.42	412.54	3.52	410.09
2	Total Income	2,615.85	2,646.51	2,447.29	9,733.82
3	Expenses				
	(a) Cost of Material Consumed	1,771.63	1,499.08	1,562.58	6,150.90
	(b) Purchase of Stock-in- Trade	114.31	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in- trade	(200.06)	57.88	(5.66)	(32.33)
	(d) Employee benefit expenses	345.10	283.99	258.84	1,100.08
	(e) Finance Cost	95.50	51.80	66.42	249.70
	(f) Depreciation and amortization expenses	142.77	109.48	101.15	414.24
	(g) Other Expenses	316.09	287.20	293.16	1,164.28
	Total Expenses	2,585.33	2,289.43	2,276.49	9,046.86
4	Profit for the period before share in profit of associate company	30.51	357.08	170.80	686.95
5	Share of profit of equity-accounted investees, net of tax			-	-
6	Profit / (loss) before tax for the period (4-5)	30.51	357.08	170.80	686.95
7	Tax expenses				
	(1) Current tax	10.12	20.35	36.43	108.57
	(2) Deferred tax	13.71	39.97	7.05	43.01
	(2) MAT Credit Entitlement	(7.38)	13.39	-	13.39
8	Profit/(loss) after tax for the period	14.07	283.36	127.32	521.98
9	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	Re-measurement of defined benefit plans	-	(5.65)	-	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-	1.41	-	(0.95)
10	Other comprehensive income / (loss) for the period	-	(4.24)	-	2.48
11	Total comprehensive income / (loss) for the period	14.07	279.12	127.32	524.45
12	Profit attributable to:				
	Owners of the Company- PL	26.59	283.36	126.60	521.98
	Non-controlling interests-PL	(12.52)	-	0.72	-
13	Profit / (Loss) for the period	14.07	283.36	127.32	521.98
14	Other Comprehensive Income attributable to:				
	Owners of the Company - OCI	-	(4.24)	-	2.48
	Non-controlling interests -OCI	-	-	-	-
	Other comprehensive income for the period	-	(4.24)	-	2.48
15	Total comprehensive income attributable to:				
	Owners of the Company- TCI	26.59	279.12	126.60	524.45
	Non-controlling interests -TCI	(12.52)	-	0.72	-
16	Total comprehensive income for the period	14.07	279.12	127.32	524.45
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	1,056.24	1,056.24
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.				1,161.82
18	Earnings per Share (EPS) , in Rs (not annualised)				
	(a) Basic and Diluted EPS	0.13	2.68	1.21	4.94

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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Sachin Vora

Managing Director

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Notes to Standalone Unaudited Financial Results

- 1 The above standalone financial results of the company for the quarter ended **30th June 2023**, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 14th August 2023**. The Statutory Auditor of the company **M/s ADV and Associates** have expressed an unmodified audit opinion.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 The figures for the quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year to date figures upto the third quarter ended 31st December, 2022 which were subject to limited review.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Standalone Financial Results of 1st Quarter ended on 30th June 2023 are available on the websites of Company: **www.krantiindustries.com**
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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**Sachin Vora
Managing Director**

DIN-02002468

Place :- Pune

Date : August 14 , 2023

Notes to Consolidated Unaudited Financial Results

- 1 The above Consolidated financial results of the company for the quarter ended **30th June 2023** , were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 14th August 2023**. The Statutory Auditor of the company **M/s ADV and Associates** have expressed an unmodified audit opinion.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS") from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 The figures for the quarter ended 31st March, 2023 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year to date figures upto the third quarter ended 31st December, 2022 which were subject to limited review.
- 6 Consolidated financials results for quarter ended June 2023 quarter includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) acquired in april 2023, The comparative financials figures for June 2022 dose not include the financials figures of Preciso Metall Private Limited as aquisition is done in April 2023.
- 7 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 8 The above Consolidated Financial Results of 1st Quarter ended on 30th June 2023 are available on the websites of Company: www.krantiindustries.com
- 9 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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SUBHASH
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**Sachin Vora
Managing Director
DIN-02002468
Place :- Pune
Date : August 14 , 2023**



KRANTI INDUSTRIES LIMITED

Annexure A

Sl No	Name of the Proposed Allottee	Maximum No. of Equity Shares proposed to be issued	Amount
1	Pinky Mayur Oswal	38,000	38,38,000
2	Madhuri Mahesh Oswal	52,000	52,52,000
3	Dipti Mehul Oswal	52,000	52,52,000
4	Shirish Madhukar Karnik	45,000	45,45,000
5	Mahendra Mangilal Kawedia	20,000	20,20,000
6	Manju Arvindkumar Jain	15,000	15,15,000
7	Ramniklal Mangilal Kawedia	35,000	35,35,000
8	Rohit Ramniklal Kawedia	45,000	45,45,000
9	Prafulla diwan	30,000	30,30,000
10	Sadashiv Rama Banjan	15,000	15,15,000
11	Vasanthi Sadashiv Banjan	10,000	10,10,000
12	Mukesh Ramjibhai Rathod	25,000	25,25,000
13	Swati Avinash Doshi	10,000	10,10,000
14	Mahavir Jalamchandd Oswal	80,000	80,80,000
15	Priti Bimal Patel	80,000	80,80,000
16	Vandana Narendra Rathod	15,000	15,15,000
17	Rutvi Narendra Rathod	20,000	20,20,000
18	Rushabh Narendra Rathod	15,000	15,15,000
19	Sonal D Rathod	10,000	10,10,000
20	Jaywanti Sohanraj Rathod	15,000	15,15,000
21	Kiran Kunal Vora	10,000	10,10,000
22	Pushpa Manikchand Jain	10,000	10,10,000
23	Ashwini Shah	7,500	7,57,500
24	Sweta Punjabi	7,500	7,57,500
25	Anuja Shah	7,500	7,57,500
26	Sweta Solanki	7,500	7,57,500
27	Abhay Fulfagar	15,000	15,15,000
28	Varsha Thakkar	10,000	10,10,000
29	Rohan Shah	15,000	15,15,000
30	Ashish Shah	5,000	5,05,000
31	Ankit Solanki	5,000	5,05,000
32	Pramod Ghanshyamdas Shah	25,000	25,25,000
33	Vrajesh Ghanshyamdas Shah	25,000	25,25,000
34	Ritesh Shriram Alladwar	60,000	60,60,000
35	Sampat Motilal Gandhi	25,000	25,25,000
36	Satyajit sushil Rajopadhye	25,000	25,25,000
37	Satish Ratanchand Bora	25,000	25,25,000
38	Vijaykumar Satyanarayan Agarwal	25,000	25,25,000
39	kalawati Vijaykumar Agarwal	25,000	25,25,000
40	Wonder Cars Private Limited	50,000	50,50,000
41	Dilip Madhav Deshpande	8,000	8,08,000
42	Meena Arun Ranade	5,000	5,05,000
	Total	10,25,000	10,35,25,000